

GROSS NATIONAL PRODUCT, NATIONAL

[Millions of dollars]

Line	TABLE 1.—GROSS NATIONAL PRODUCT (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Gross national product	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,783	504,448
2	Personal consumption expenditures	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,996	328,926
3	Durable goods.....	20,593	22,723	24,584	30,351	29,471	29,099	32,875	32,398	39,632	38,545	40,355	37,286	43,536	44,312
4	Nondurable goods.....	93,382	98,737	96,607	99,801	110,135	115,100	117,961	119,328	124,762	131,422	137,728	141,617	147,291	152,300
5	Services.....	51,434	56,853	59,967	64,861	70,199	75,575	81,813	86,299	92,546	99,950	107,081	114,295	123,169	132,224
6	Gross private domestic investment	31,459	43,087	32,977	49,970	56,334	49,863	50,340	48,872	63,843	67,366	66,125	56,641	72,397	72,407
7	New construction.....	15,254	19,454	18,813	24,215	24,811	25,532	27,588	29,722	34,941	35,512	36,065	35,483	40,231	40,659
8	Residential nonfarm.....	7,535	10,122	9,642	14,100	12,529	12,842	13,777	15,379	18,705	17,677	17,019	18,047	22,331	21,052
9	Other.....	7,719	9,332	9,171	10,115	12,282	12,690	13,811	14,343	16,236	17,835	19,046	17,436	17,900	19,607
10	Producers' durable equipment.....	16,667	18,925	17,236	18,040	21,290	21,264	22,305	20,789	23,119	27,194	28,497	23,109	25,913	27,532
11	Change in business inventories.....	-462	4,708	-3,072	6,815	10,233	3,067	447	-1,639	5,783	4,660	1,563	-1,951	6,253	4,216
12	Nonfarm.....	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801	-2,864	6,161	3,958
13	Farm.....	-1,760	1,732	-863	815	1,176	-621	921	490	297	-415	762	913	92	258
14	Net exports of goods and services	9,039	3,490	3,760	587	2,376	1,318	-434	961	1,094	2,930	4,944	1,249	-722	3,038
15	Exports.....	17,900	14,505	13,958	13,098	17,857	17,431	16,600	17,476	19,381	23,135	26,209	22,703	23,109	26,666
16	Imports.....	8,861	11,015	10,198	12,511	15,481	16,113	17,034	16,515	18,287	20,205	21,265	21,454	23,831	23,628
17	Government purchases of goods and services	28,382	34,536	40,159	39,029	60,460	76,044	82,830	75,254	75,592	78,967	86,536	93,458	97,112	100,077
18	Federal.....	15,650	19,306	22,241	19,348	38,768	52,854	57,964	47,548	45,282	45,730	49,711	52,620	53,512	52,926
19	National defense.....	11,360	11,578	13,570	14,257	33,864	46,408	49,289	41,189	39,081	40,355	44,406	44,837	46,183	45,528
20	Other.....	5,417	8,231	8,853	5,202	5,213	6,717	8,989	6,674	6,559	5,706	5,727	8,281	7,844	7,977
21	Less: Government sales.....	1,127	503	182	111	309	271	314	315	358	331	422	498	515	579
22	State and local.....	12,732	15,230	17,918	19,681	21,692	23,190	24,866	27,706	30,310	33,237	36,825	40,838	43,600	47,151

TABLE 2.—NATIONAL INCOME (I-8, I-9)

1	National income	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,384	399,551	417,054
2	Compensation of employees	128,757	140,969	140,834	154,190	180,327	195,012	208,812	207,595	223,852	242,502	255,499	257,142	278,427	293,697
3	Wages and salaries.....	122,858	135,214	134,310	146,391	170,788	184,835	198,030	196,259	210,902	227,634	238,548	239,803	258,474	271,319
4	Private.....	105,512	116,443	113,809	124,121	141,928	151,870	164,157	161,867	174,927	189,953	198,379	196,556	213,161	222,953
5	Military.....	4,067	3,970	4,248	4,999	8,684	10,472	10,837	9,951	9,778	9,663	9,644	9,767	9,873	9,894
6	Government civilian.....	13,279	14,801	16,253	17,271	20,176	22,493	23,530	24,441	26,197	28,378	30,525	33,480	35,440	38,472
7	Supplements to wages and salaries.....	5,899	5,755	6,524	7,799	9,539	10,177	10,782	11,336	12,950	14,868	16,951	17,339	19,953	22,378
8	Employer contributions for social insurance.....	3,565	3,042	3,503	3,976	4,753	4,861	4,788	5,122	5,814	6,766	7,811	7,982	9,659	11,487
9	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,357	10,294	10,891
10	Employer contributions to private pension and welfare funds.....	1,555	1,810	2,024	2,743	3,582	4,019	4,598	4,739	5,523	6,273	7,163	7,267	8,039	8,454
11	Other.....	779	903	997	1,080	1,204	1,297	1,396	1,475	1,613	1,829	1,977	2,090	2,255	2,437
12	Proprietors' income	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,333	48,163
13	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,504	35,015	36,192
14	Income of unincorporated enterprises.....	21,419	22,815	22,194	24,635	26,322	26,095	27,613	27,800	30,580	32,600	32,977	32,560	35,154	36,262
15	Inventory valuation adjustment.....	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300	-56	-139	-70
16	Farm.....	15,644	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	13,548	11,318	11,711
17	Rental income of persons	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,208	11,865	11,713
18	Corporate profits and inventory valuation adjustment	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,155	46,362	45,068
19	Profits before tax.....	29,525	33,000	26,370	40,628	42,153	36,691	38,311	34,061	44,862	44,683	43,208	37,410	46,827	45,026
20	Profits tax liability.....	11,283	12,483	10,375	17,865	22,447	19,459	20,222	17,220	21,827	21,227	20,922	18,646	23,104	22,342
21	Profits after tax.....	18,242	20,517	15,995	22,763	19,706	17,232	18,089	16,841	23,035	23,456	22,286	18,764	23,723	22,684
22	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,408	14,115
23	Undistributed profits.....	11,721	13,274	8,522	13,555	10,677	8,278	8,864	7,002	11,820	11,324	9,698	6,406	10,315	8,569
24	Inventory valuation adjustment.....	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539	-255	-465	42
25	Net interest	3,792	4,179	4,773	5,469	6,272	7,084	8,196	9,145	10,381	11,716	13,427	14,827	16,564	18,413

TABLE 3.—RELATION OF GNP NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,783	504,448
2	Less: Capital consumption allowances.....	13,030	15,471	17,274	19,065	21,970	24,007	26,526	28,809	31,986	34,412	37,443	38,605	40,828	43,073
3	Equals: Net national product	221,259	243,955	240,780	265,534	307,005	322,992	338,859	334,303	365,483	384,768	405,326	405,941	441,955	461,375
4	Less: Indirect business tax and nontax liability.....	18,641	20,405	21,637	23,747	25,647	28,140	30,203	30,151	32,865	35,692	38,186	39,322	42,666	45,638
5	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,831	1,836	1,836
6	Statistical discrepancy.....	3,541	-847	510	-734	1,247	1,374	1,283	853	988	-2,428	-601	-1,461	-1,669	-2,620
7	Plus: Subsidies minus current surplus of government enterprises.....	-226	-171	-162	198	187	-154	-431	-243	33	948	992	1,135	429	533
8	Equals: National income	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,384	399,551	417,054
9	Less: Corporate profits and inventory valuation adjustment.....	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,155	46,362	45,068
10	Contributions for social insurance.....	5,683	5,220	5,737	6,870	8,170	8,614	8,728	9,695	10,995	12,586	14,522	14,835	17,572	20,744
11	Excess of wage accruals over disbursements.....	15	35	-46	24	74	-22	-76	0	0	0	0	0	0	0
12	Plus: Government transfer payments to persons.....	11,113	10,542	11,622	14,304	11,590	12,041	12,887	14,961	16,050	17,190	20,089	24,501	25,412	27,252
13	Net interest paid by government.....	4,420	4,527	4,670	4,794	4,973	5,016	5,171	5,407	5,389	5,745	6,204	6,175	7,075	7,774
14	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,408	14,115
15	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,831	1,836	1,836
16	Equals: Personal income	191,581	210,435	208,319	228,468	256,692	273,								

INCOME, AND PERSONAL INCOME, 1947-60

[Billions of dollars, seasonally adjusted at annual rates]

1956				1957				1958				1959				1960				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.9	437.2	447.0	460.6	472.2	488.5	482.3	488.3	501.5	506.4	505.1	504.5	1
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.8	313.6	316.5	320.0	323.8	329.9	329.7	332.3	2
38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.3	36.7	39.5	41.6	44.5	44.4	43.7	44.7	45.3	43.4	43.8	3
129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.5	141.1	142.6	143.2	144.9	147.3	147.7	149.3	150.5	153.3	152.7	153.1	4
97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.4	113.5	115.2	117.1	119.4	121.9	124.4	127.0	128.6	131.2	133.6	135.4	5
67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	53.9	53.0	55.8	63.6	70.4	79.1	68.2	71.8	78.9	74.6	70.5	65.6	6
35.1	35.7	35.7	35.5	35.8	36.0	36.2	36.1	35.3	34.4	35.1	36.9	39.0	41.2	41.0	39.6	40.9	40.7	40.4	40.7	7
17.8	18.0	17.6	17.3	17.1	16.9	17.0	17.1	17.1	16.9	18.0	19.9	21.9	23.5	22.6	21.3	21.5	21.2	21.0	20.5	8
17.3	17.7	18.1	18.2	18.7	19.1	19.3	19.0	18.2	17.5	17.1	17.0	17.1	17.7	18.4	18.3	19.3	19.5	19.4	20.2	9
25.8	26.7	27.6	28.6	28.9	28.6	28.9	27.5	24.1	22.7	22.3	23.4	24.3	26.3	26.6	26.6	27.1	28.6	27.7	26.7	10
6.2	4.4	4.0	4.0	2.3	2.7	2.5	-1.2	-5.5	-4.0	-1.6	3.3	7.1	11.7	.7	5.6	10.9	5.4	2.4	-1.9	11
6.6	5.2	4.4	4.1	2.0	2.0	1.5	-2.3	-6.5	-5.0	-2.5	2.6	6.9	11.6	.7	5.5	10.8	5.1	2.0	-2.2	12
-3	-7	-5	-1	.3	.7	.9	1.1	1.0	1.0	.9	.7	.2	.1	.0	.1	.1	.3	.4	.3	13
1.4	2.6	3.5	4.3	6.0	5.1	5.1	3.5	1.7	1.3	1.6	.4	-6	-1.7	-5	.0	1.8	2.3	3.0	5.1	14
21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	22.1	22.3	24.0	24.1	25.6	26.7	26.8	27.6	15
20.0	20.0	20.5	20.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.3	22.7	24.0	24.5	24.0	23.9	24.4	23.8	22.4	16
76.6	77.3	79.8	82.0	85.3	86.4	86.9	87.7	89.8	92.0	95.1	96.7	96.7	97.5	98.1	96.5	96.9	99.6	101.9	101.6	17
44.8	44.5	46.2	47.5	49.5	50.0	50.0	49.4	50.6	51.8	53.7	54.3	53.2	53.9	54.1	52.9	51.8	52.9	51.0	53.0	18
39.1	39.2	41.0	42.1	43.7	44.9	45.0	44.0	44.4	44.6	44.9	45.5	45.9	46.5	46.3	45.9	45.5	45.5	45.4	45.7	19
6.1	5.7	5.4	5.7	6.2	5.4	5.5	5.9	6.8	7.8	9.1	9.4	7.7	7.9	8.3	6.9	6.9	7.9	9.1	7.9	20
.3	.4	.3	.3	.4	.3	.5	.5	.5	.6	.4	.6	.5	.5	.5	.6	.6	.6	.6	.6	21
31.7	32.8	33.7	34.5	35.8	36.4	36.9	38.3	39.2	40.1	41.4	42.3	43.5	43.6	44.0	43.6	45.0	46.8	48.0	48.6	22

343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	390.7	405.2	399.4	402.8	413.5	419.2	419.0	416.5	1
235.8	241.2	243.8	249.0	252.3	255.5	258.1	256.0	252.5	253.4	258.9	263.7	270.6	280.0	280.5	282.4	290.2	294.6	296.0	294.0	2
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	235.4	236.3	241.6	245.8	251.4	260.1	260.3	261.9	268.3	272.4	273.2	271.3	3
184.5	188.9	190.3	194.5	196.5	198.8	200.2	198.0	193.6	193.5	197.6	201.5	206.7	215.0	214.8	216.0	221.4	224.6	224.2	221.6	4
9.7	9.7	9.7	9.6	9.6	9.7	9.8	9.5	9.5	9.7	10.0	9.9	9.9	9.9	9.9	9.8	9.8	9.8	9.9	10.0	5
27.4	28.0	28.8	29.3	29.8	30.2	30.9	31.2	32.3	33.2	34.0	34.4	34.8	35.3	35.7	36.1	37.1	38.0	39.1	39.7	6
14.2	14.6	15.2	15.6	16.4	16.8	17.2	17.3	17.1	17.1	17.3	17.8	19.2	19.9	20.2	20.5	21.9	22.2	22.7	22.7	7
6.4	6.6	6.9	7.1	7.7	7.8	7.9	7.9	7.8	7.9	8.0	8.2	9.4	9.7	9.7	9.9	11.3	11.4	11.8	11.5	8
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.3	9.2	9.3	9.6	9.9	10.2	10.5	10.7	10.6	10.8	10.9	11.2	9
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	45.9	45.6	46.2	46.5	46.6	46.7	45.9	46.1	46.3	48.6	48.7	49.0	10
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.6	32.1	32.7	33.5	34.1	35.2	35.3	35.3	35.8	36.4	36.3	36.3	11
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.3	13.5	13.4	12.9	12.5	11.5	10.6	10.8	10.5	12.3	12.4	12.7	12
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.2	12.3	12.2	12.1	12.0	11.9	11.8	11.7	11.7	11.7	11.7	11.7	13
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	45.3	50.2	44.4	45.5	47.4	45.9	44.1	42.9	14
45.7	45.2	42.7	45.3	46.0	43.7	43.8	39.4	32.7	34.1	38.2	44.7	46.1	51.5	44.8	44.9	48.1	46.3	43.2	42.6	15
21.7	21.5	20.3	21.5	22.3	21.2	21.2	19.1	16.3	17.0	19.0	22.3	22.8	25.4	22.1	22.1	23.9	23.0	21.4	21.1	16
24.0	23.7	22.4	23.8	23.7	22.6	22.6	20.3	16.4	17.1	19.1	22.4	23.4	26.1	22.7	22.7	24.2	23.3	21.7	21.4	17
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.0	13.3	13.7	13.8	14.0	14.0	14.1	14.3	18
12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.8	4.5	6.6	10.4	10.4	12.8	9.0	8.9	10.2	9.3	7.6	7.2	19
-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-9	-2	.3	-2	-9	-9	-1.3	-4	.7	-7	-4	.9	.3	20
11.2	11.5	11.9	12.3	12.8	13.3	13.7	14.0	14.2	14.5	15.0	15.6	16.2	16.4	16.7	17.0	17.8	18.3	18.6	18.9	21

410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.9	437.2	447.0	460.6	472.2	488.5	482.3	488.3	501.5	506.4	505.1	504.5	1
33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.6	41.1	41.8	42.5	43.0	43.2	43.7	2
377.1	380.9	386.3	394.7	401.9	404.8	410.4	404.3	394.7	398.9	408.3	421.4	432.5	447.8	441.2	446.5	459.0	463.4	461.9	460.9	3
34.5	35.3	35.9	37.1	37.6	38.2	38.5	38.4	38.4	39.0	39.4	40.4	41.5	42.1	43.1	43.9	45.3	45.9	45.5	45.9	4
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	5
-1.3	-3.3	-2.8	-2.2	-2	-1.1	-6	-3	-1.9	-1.0	-1.9	-1.4	-9	-9	-2.8	-1.8	-1.1	-2.9	-4.0	-2.9	6
.8	.9	1.0	1.1	1.2	1.1	.9	.8	1.0	1.2	1.2	1.2	.7	.5	.3	.3	.5	.6	.5	.5	7
343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	390.7	405.2	399.4	402.8	413.5	419.2	419.0	416.5	8
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	45.3	50.2	44.4	45.5	47.4	45.9	44.1	42.9	9
12.1	12.4	12.8	13.1	14.4	14.5	14.7	14.6	14.6	14.6	15.0	15.2	17.1	17.6	17.7	17.8	20.4	20.7	21.1	20.8	10
.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0	11
16.7	17.1	17.4	17.7	18.6	20.2	20.2	21.5	22.8	24.9	25.5	25.2	24.9	25.1	25.2	26.3	26.3	26.8	27.5	28.8	12
5.5	5.7	5.8	5.9	6.1	6.2	6.3	6.3	6.1	6.1	6.1	6.4	6.6	6.9	7.2	7.5	7.7	7.8	7.8	7.7	13
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.0	13.3	13.7	13.8	14.0	14.0	14.1	14.3	14
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	15
323.8	330.9	335.4	341.1	345.1	351.4	355.6	354.1	353.1	356.0	364.6	368.2	374.7	384.6	385.1	388.9	395.5	403.1	405.1	405.4	16

GROSS NATIONAL PRODUCT, NATIONAL

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION, (II-1, II-2)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
		[Millions of dollars]													
1	Personal income.....	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,259	383,348	402,219
2	Wage and salary disbursements.....	122,843	135,179	134,356	146,367	170,714	184,857	198,106	196,259	210,902	227,634	238,548	239,803	258,474	271,319
3	Commodity-producing industries.....	54,336	60,257	56,914	63,495	74,885	80,547	88,077	84,062	91,390	98,724	102,217	97,940	107,245	110,424
4	Manufacturing only.....	42,500	46,459	43,860	49,393	58,277	62,960	69,881	66,077	72,252	77,706	80,644	76,701	84,720	87,411
5	Distributive industries.....	35,164	38,802	39,016	41,313	45,953	48,749	51,797	52,324	55,766	60,336	63,403	63,819	68,181	71,802
6	Service industries.....	15,997	17,349	17,925	19,289	21,060	22,628	24,283	25,481	27,771	30,533	32,759	34,797	37,735	40,727
7	Government.....	17,346	18,771	20,501	22,270	28,816	32,933	33,949	34,392	35,975	38,041	40,169	43,247	45,313	48,366
8	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,357	10,294	10,891
9	Proprietors' income.....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,333	48,163
10	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,504	35,015	36,192
11	Farm.....	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	13,548	11,318	11,971
12	Rental income of persons.....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,208	11,865	11,713
13	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,408	14,115
14	Personal interest income.....	8,212	8,706	9,443	10,263	11,245	12,100	13,367	14,552	15,770	17,461	19,631	21,002	23,639	26,187
15	Transfer payments.....	11,787	11,281	12,403	15,147	12,575	13,210	14,256	16,223	17,507	18,806	21,879	26,332	27,248	29,088
16	Old-age and survivors insurance benefits.....	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321	8,478	10,175	11,130
17	State unemployment insurance benefits.....	775	790	1,730	1,367	837	992	954	2,015	1,360	1,400	1,755	3,944	2,514	2,782
18	Veterans' benefits.....	6,745	5,769	5,104	4,884	3,897	3,863	3,738	3,848	4,250	4,227	4,364	4,559	4,520	4,552
19	Other.....	3,804	4,170	4,905	7,942	5,969	6,178	6,585	6,727	6,973	7,527	8,439	9,351	10,039	10,624
20	Less: Personal contributions for social insurance.....	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,573	5,181	5,820	6,711	6,853	7,913	9,257
21	Less: Personal tax and nontax payments.....	21,468	21,135	18,665	20,813	29,211	34,357	35,785	32,940	35,748	40,001	42,632	42,335	45,999	50,396
22	Federal.....	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,155	31,521	35,180	37,342	36,640	39,607	43,160
23	State and local.....	1,818	2,138	2,471	2,634	2,933	3,192	3,426	3,785	4,227	4,821	5,290	5,695	6,392	7,236
24	Equals: Disposable personal income.....	170,113	189,300	189,654	207,655	227,481	238,714	252,474	256,885	274,448	292,942	308,791	317,924	337,349	351,823
25	Less: Personal consumption expenditures.....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,996	328,926
26	Equals: Personal savings.....	4,704	10,987	8,496	12,642	17,676	18,940	19,825	18,860	17,508	23,025	23,627	24,726	23,353	22,897
27	Addendum: Disposable personal income in constant (1954) dollars.....	201,079	211,508	213,815	230,984	236,959	243,586	255,024	256,885	273,355	286,917	293,807	296,295	310,634	318,969

Line	TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-5)	[Billions of 1954 dollars]													
1	Gross national product.....	282.3	293.1	292.7	318.1	341.8	353.5	369.0	363.1	392.7	400.9	408.6	401.3	428.4	440.8
2	Personal consumption expenditures.....	195.6	199.3	204.3	216.8	218.5	224.2	235.1	238.0	256.0	264.3	271.2	273.2	289.3	298.3
3	Durable goods.....	23.3	24.6	26.3	32.1	29.2	28.5	33.1	32.4	39.6	38.0	38.5	35.5	41.0	41.8
4	Nondurable goods.....	105.3	105.1	106.3	109.2	111.2	115.0	118.3	119.3	125.4	130.3	132.6	133.3	138.8	141.8
5	Services.....	67.0	69.6	71.7	75.5	78.2	80.8	83.7	86.3	91.0	96.0	100.1	104.4	109.5	114.7
6	Gross private domestic investment.....	41.5	49.8	38.5	55.9	57.7	50.4	50.6	48.9	62.5	61.7	58.1	49.0	61.1	60.6
7	New construction.....	19.9	22.7	22.3	27.4	26.0	26.0	27.6	29.7	33.9	32.3	31.8	31.1	34.3	33.9
8	Residential nonfarm.....	9.6	11.4	11.2	15.5	12.9	12.8	13.6	15.4	18.2	16.2	15.3	16.2	19.4	18.0
9	Other.....	10.3	11.2	11.1	11.9	13.2	13.2	14.0	14.3	15.7	16.1	16.5	14.8	14.8	16.0
10	Producers' durable equipment.....	21.7	22.8	19.8	21.3	22.0	21.8	22.5	20.8	22.5	25.0	24.6	19.4	21.3	22.7
11	Change in business inventories.....	-1.1	4.4	-3.6	7.2	9.7	2.6	.5	-1.6	6.1	4.5	1.6	-1.5	5.5	4.0
12	Nonfarm.....	1.4	3.0	-2.6	6.5	9.0	2.2	1.1	-2.1	5.4	4.9	.7	-2.4	5.6	3.8
13	Farm.....	-1.6	1.4	-1.0	.7	.7	.4	-.7	.5	.7	-.4	1.0	.8	-.0	.2
14	Net exports of goods and services.....	8.0	2.0	2.6	.2	2.2	1.2	-.9	1.0	.9	2.5	3.8	-.2	-2.1	1.7
15	Exports.....	19.2	14.7	15.1	14.5	17.3	16.9	16.4	17.5	19.2	22.4	24.4	21.4	22.2	25.3
16	Imports.....	11.1	12.8	12.4	14.2	15.1	15.7	17.3	16.5	18.3	19.8	20.6	21.6	24.3	23.6
17	Government purchases of goods and services.....	37.2	42.1	47.2	45.1	63.3	77.7	84.3	75.3	73.2	72.3	75.5	79.3	80.1	80.2
18	Federal.....	19.4	22.9	25.3	21.6	39.3	53.3	58.8	47.5	43.5	41.7	43.2	44.5	43.9	42.3
19	State and local.....	17.8	19.2	21.9	23.5	24.1	24.5	25.5	27.7	29.7	30.6	32.2	34.8	36.2	38.0

Line	TABLE 6.—IMPLICIT PRICE DEFLATORS FOR GNP (VII-2, VII-3)	[Index numbers, 1954=100]													
1	Gross national product.....	83.0	88.5	88.2	89.5	96.2	98.1	99.0	100.0	101.2	104.6	108.4	110.8	112.7	114.4
2	Personal consumption expenditures.....	84.6	89.5	88.7	89.9	96.0	98.0	99.0	100.0	100.4	102.1	105.1	107.3	108.6	110.3
3	Durable goods.....	88.4	92.4	93.5	94.6	101.1	102.2	99.4	100.0	100.1	101.3	104.7	104.9	106.3	106.1
4	Nondurable goods.....	88.7	94.0	90.9	91.4	99.0	100.1	99.7	100.0	99.5	100.9	103.9	106.3	106.1	107.5
5	Services.....	76.8	81.7	83.6	85.9	89.8	93.6	97.7	100.0	101.7	104.1	107.0	109.4	112.5	115.2
6	Gross private domestic investment.....														
7	New construction.....	76.6	85.9	84.3	88.3	95.3	98.4	100.1	100.0	103.1	109.8	113.5	114.2	117.4	119.8
8	Residential nonfarm.....	78.4	88.6	85.9	90.9	97.5	100.3	101.3	100.0	103.0	109.0	111.2	111.2	114.9	117.1
9	Other.....	74.8	83.1	82.6	85.1	93.1	96.5	98.9	100.0	103.2	110.7	115.7	117.6	122.8	
10	Producers' durable equipment.....	76.8	83.1	87.0	89.0	96.8	97.5	99.0	100.0	102.6	109.0	115.7	118.9	121.5	121.5
11	Change in business inventories.....														
12	Net exports of goods and services.....														
13	Exports.....	93.4	98.6	92.7	90.3	103.3	103.0	101.0	100.0	100.7	103.4	107.4	105.9	103.9	105.2
14	Imports.....	79.7	86.3	82.0	87.8	102.8	102.8	98.2	100.0	99.9	101.8	103.2	99.2	98.1	100.0
15	Government purchases of goods and services.....	76.4	82.0	85.1	86.5	95.5	97.8	98.3	100.0	103.3	109.2	114.6	117.9	121.3	124.8
16	Federal.....	80.8	84.4	88.0	89.6	98.7	99.2	98.6	100.0	104.1	109.7	114.9	118.3	122.0	125.2
17	State and local.....	71.5	79.3	81.7	83.7	90.2	94.8	97.5	100.0	102.2	108.6	114.2	117.3	120.3	124.2

INCOME, AND PERSONAL INCOME, 1947-60

1956				1957				1958				1959				1960				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
[Billions of dollars, seasonally adjusted at annual rates]																				
323.8	330.9	335.4	341.1	345.1	351.4	355.6	354.1	353.1	356.0	364.6	368.2	374.7	384.6	385.1	388.9	395.5	403.1	405.1	405.4	1
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	234.8	235.7	242.8	245.8	251.4	260.1	260.3	261.9	268.3	272.4	273.2	271.3	2
95.9	98.3	98.7	101.9	102.2	102.8	102.9	100.9	96.4	96.0	98.3	101.1	104.3	109.5	107.5	107.8	111.4	111.8	110.5	108.0	3
75.7	77.1	77.4	80.6	80.8	81.2	81.1	79.5	75.8	75.0	76.9	79.1	82.2	86.6	85.0	85.1	88.6	88.5	87.2	85.2	4
59.1	60.3	60.8	61.2	62.2	63.3	64.3	63.7	63.4	63.0	64.1	64.7	66.3	68.1	69.1	69.2	70.4	72.3	72.5	72.1	5
29.5	30.2	30.8	31.5	32.0	32.6	33.1	33.3	33.8	34.5	35.2	35.7	36.2	37.4	38.2	39.1	39.6	40.5	41.2	41.5	6
37.1	37.8	38.4	38.9	39.4	39.9	40.6	40.7	41.2	42.2	45.2	44.4	44.7	45.1	45.5	45.9	46.9	47.8	49.0	49.7	7
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.3	9.2	9.3	9.6	9.9	10.2	10.5	10.7	10.6	10.8	10.9	11.2	8
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	45.9	45.6	46.2	46.5	46.6	46.7	45.9	46.1	46.3	48.6	48.7	49.0	9
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.6	32.1	32.7	33.5	34.1	35.2	35.3	35.8	36.4	36.3	36.3	36.3	10
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.3	13.5	13.4	12.9	12.5	11.5	10.6	10.8	10.5	12.3	12.4	12.7	11
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.2	12.3	12.2	12.1	12.0	11.9	11.8	11.7	11.7	11.7	11.7	11.7	12
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.0	13.3	13.7	13.8	14.0	14.0	14.1	14.3	13
16.7	17.2	17.7	18.2	18.9	19.5	20.0	20.2	20.3	20.6	21.1	22.0	22.8	23.4	23.9	24.4	25.5	26.1	26.4	26.7	14
18.2	18.7	19.0	19.4	20.3	21.9	22.0	23.4	24.6	26.8	27.4	27.1	26.8	26.9	27.0	28.2	28.1	28.6	29.3	30.6	15
5.3	5.6	5.8	5.9	6.3	7.7	7.5	7.8	7.8	8.6	8.7	8.8	9.5	10.3	10.4	10.5	10.7	11.2	11.3	11.4	16
1.3	1.4	1.5	1.5	1.6	1.6	1.7	2.4	3.1	4.2	4.8	4.2	2.9	2.2	2.1	2.8	2.4	2.4	2.9	3.8	17
4.3	4.3	4.1	4.2	4.3	4.3	4.3	4.5	4.6	4.6	4.5	4.5	4.6	4.6	4.4	4.5	4.6	4.5	4.5	4.6	18
7.3	7.4	7.6	7.8	8.2	8.4	8.5	8.7	9.1	9.4	9.4	9.6	9.8	9.9	10.2	10.3	10.5	10.5	10.6	10.8	19
5.7	5.8	5.8	6.0	6.7	6.7	6.8	6.7	6.8	6.7	7.0	6.9	7.8	7.9	8.0	8.0	9.2	9.2	9.3	9.3	20
39.2	39.8	40.2	40.8	42.2	42.6	43.0	42.8	41.7	41.8	42.7	43.1	44.9	46.1	46.4	46.6	49.9	50.5	50.8	50.5	21
34.5	35.1	35.3	35.8	37.0	37.4	37.6	37.4	36.1	36.2	37.0	37.3	38.7	39.8	39.9	40.0	42.7	43.3	43.5	43.1	22
4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.4	5.6	5.7	5.7	5.8	6.2	6.3	6.5	6.6	7.1	7.2	7.3	7.4	23
284.6	291.1	295.2	300.3	303.0	308.8	312.7	311.2	311.4	314.2	321.8	325.0	329.8	338.4	338.7	342.3	345.7	352.7	354.4	354.9	24
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.8	313.6	316.5	320.0	323.8	329.9	329.7	332.3	25
19.0	22.9	24.8	24.7	22.9	25.4	24.0	22.6	23.9	23.3	27.3	25.2	23.9	24.8	22.3	22.3	21.8	22.8	24.6	22.7	26
282.0	286.2	287.7	291.0	291.1	294.6	296.1	293.3	291.3	292.6	299.9	302.1	305.9	312.5	311.3	313.2	315.4	320.3	321.0	320.1	27

[Billions of 1954 dollars]

398.8	398.9	400.2	405.5	409.6	410.0	411.0	403.8	393.0	395.2	402.9	413.6	422.1	434.4	426.6	430.7	441.0	443.4	440.2	438.4	1
263.2	263.7	263.4	266.9	268.9	270.4	273.4	272.1	268.9	270.9	274.4	278.7	283.8	289.7	290.8	292.8	295.4	299.5	298.6	299.6	2
38.9	38.0	37.1	38.2	38.9	38.5	39.0	37.7	34.9	34.7	35.1	37.5	39.2	41.7	41.6	41.4	42.1	42.5	40.8	41.6	3
130.2	130.3	129.7	130.9	131.7	132.2	133.8	132.7	131.4	132.3	134.3	135.2	136.8	139.3	139.2	140.0	140.9	142.9	142.0	141.3	4
94.2	95.3	96.7	97.8	98.3	99.7	100.7	101.8	102.6	104.0	105.1	106.1	107.7	108.8	110.0	111.4	112.4	114.2	115.8	116.6	5
62.8	61.5	61.4	61.3	59.8	59.3	58.9	54.1	46.8	45.8	48.1	54.7	59.9	66.9	57.3	60.4	66.6	62.3	58.6	54.9	6
32.7	32.6	32.3	31.8	31.9	31.7	31.7	31.6	31.0	30.2	30.6	32.1	33.7	35.2	34.7	33.4	34.3	33.9	33.6	33.9	7
16.6	16.5	16.0	15.7	15.5	15.2	15.2	15.3	15.4	15.3	16.2	17.7	19.3	20.5	19.6	18.3	18.4	18.1	17.9	17.5	8
16.1	16.1	16.3	16.0	16.4	16.5	16.5	16.3	15.6	14.9	14.5	14.4	14.4	14.7	15.1	15.1	15.9	15.9	15.7	16.4	9
24.3	24.7	25.2	25.5	25.4	24.8	24.9	23.6	20.4	19.1	18.8	19.5	20.1	21.6	21.7	21.9	22.4	23.4	22.7	22.1	10
5.8	4.1	3.9	4.0	2.5	2.8	2.3	-1.0	-4.6	-3.4	-1.3	3.1	6.2	10.1	.8	5.0	9.9	4.9	2.3	-1.1	11
6.4	5.0	4.3	3.9	1.8	1.7	1.3	-2.0	-5.5	-4.3	-2.1	2.4	6.1	10.2	.9	5.1	9.9	4.7	2.0	-1.3	12
-6	-8	-4	.1	.7	1.1	1.0	.9	.9	.9	.8	.7	.1	-1	-1	.0	.1	.2	.3	.2	13
.9	2.2	3.1	3.8	5.0	4.2	3.8	2.2	.4	-.2	.2	-1.1	-2.2	-3.2	-1.9	-.9	.6	1.0	1.6	3.5	14
20.6	22.0	23.4	23.5	25.2	24.7	24.7	23.0	21.0	21.3	21.8	21.6	21.1	21.5	23.2	23.1	24.5	25.4	25.4	26.1	15
19.7	19.7	20.2	19.7	20.2	20.5	20.8	20.8	20.7	21.5	21.6	22.7	23.4	24.6	25.1	24.0	23.9	24.4	23.7	22.6	16
71.8	71.5	72.1	73.5	75.8	76.0	74.8	75.4	77.0	78.6	80.2	81.2	80.7	81.0	80.5	78.4	78.4	80.6	81.3	80.3	17
41.8	40.9	41.5	42.5	44.0	44.0	42.8	42.3	43.2	44.4	44.9	45.4	44.2	44.6	44.0	42.7	41.7	42.7	42.9	41.6	18
30.0	30.6	30.7	31.0	31.9	32.1	32.1	33.1	33.8	34.2	35.3	35.8	36.5	36.4	36.5	35.8	36.7	37.8	38.4	38.7	19

[Index numbers, 1954=100]

103.0	104.0	105.2	106.0	107.0	107.8	109.1	109.5	110.1	110.6	110.9	111.4	111.9	112.4	113.0	113.4	113.7	114.2	114.7	115.1	1
100.9	101.7	102.6	103.2	104.1	104.8	105.6	106.1	106.9	107.4	107.3	107.6	107.8	108.3	108.8	109.3	109.6	110.1	110.4	110.9	2
99.8	100.6	101.8	103.2	103.8	104.8	105.1	105.3	104.7	104.8	105.3	105.9	106.7	106.8	106.8	105.7	106.1	106.8	106.5	105.2	3
99.6	100.5	101.5	101.9	102.9	103.4	104.4	104.8	106.2	106.7	106.2	106.0	105.9	105.8	106.1	106.6	106.8	107.3	107.5	108.3	4
103.1	103.8	104.5	105.1	106.0	106.5	107.3	108.0	108.6	109.2	109.6	110.4	110.9	112.1	113.0	114.0	114.5	114.9	115.4	116.1	5
107.4	109.6	110.5	111.8	112.2	113.5	114.2	114.1	113.7	113.9	114.5	115.0	115.8	117.0	118.1	118.5	119.2	119.9	120.0	120.0	6
107.1	109.0	109.6	110.1	110.4	111.0	111.6	111.5	110.6	110.4	111.4	112.2	113.3	114.5	115.6	116.1	116.8	117.4	117.3	116.9	7
107.7	110.2	111.4	113.5	113.9	115.8	116.5	116.6	116.8	117.4	117.9	118.5	119.3	120.4	121.3	121.5	122.0	122.7	123.1	123.4	8
105.9	108.1	109.6	112.2	114.0	115.4	116.4	116.9	118.1	118.9	118.9	119.6	120.9	121.6	122.3	121.2	121.4	121.9	121.9	120.8	9
103.7	102.9	102.9	104.0	107.2	106.6	107.8	108.0	107.0	106.3	105.0	105.1	104.7	103.7	103.2	104.1	104.7	105.2	105.5	105.6	10
101.6	101.6	101.6	102.6	103.8	103.8	103.0	102.3	100.5	99.6	98.8	98.1	97.3	96.4	97.7	100.0	100.0	100.3	100.3	99.4	11
106.6	108.1	110.7	111.5	112.5	113.7	116.0	116.4	116.7	117.0	118.6	119.1	119.8	120.3	121.9	123.0	123.6	123.6	125.3	126.5	12
107.2	108.6	111.2	111.8	112.6	113.7	116.8	116.8	117.2	116.8	119.5	119.7	120.4	120.8	122.9	124.0	124.2	123.7	125.8	127.4	13
105.7	107.4	109.9	111.1	112.3	113.6	115.0	115.9	116.1	117.2	1										

Table 76.—Gross National Product by Major Type of Product, in Current Dollars¹

[Billions of dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construction
				Total	Final sales	Inventory change	Durable goods			Nondurable goods				
							Total	Final sales	Inventory change	Total	Final sales	Inventory change		
1947														
I.....	226.0	225.5	0.4	139.0	138.6	0.4	45.3	43.4	1.9	93.7	95.1	-1.5	70.4	16.5
II.....	230.0	231.0	-1.0	141.6	142.6	-1.0	46.8	46.3	1.6	94.7	97.3	-2.6	71.4	17.0
III.....	235.6	238.3	-2.7	144.5	147.2	-2.7	50.4	47.2	3.2	94.0	100.0	-6.0	72.1	19.0
IV.....	245.1	243.7	1.4	150.1	148.7	1.4	48.3	48.2	.1	101.8	100.5	1.2	73.3	21.8
Total	234.3	234.8	-.5	143.8	144.3	-.5	47.4	46.0	1.4	96.4	98.2	-1.8	71.8	18.7
1948														
I.....	249.5	246.2	3.3	152.7	149.4	3.3	47.8	47.4	.4	104.9	102.0	2.9	74.5	22.4
II.....	257.7	252.6	5.1	156.4	151.3	5.1	48.7	48.2	.5	107.6	103.1	4.6	77.1	24.3
III.....	264.0	258.0	6.1	159.7	153.6	6.1	50.4	49.5	1.0	109.2	104.1	5.1	79.2	25.2
IV.....	265.9	261.6	4.3	159.4	155.0	4.3	51.5	50.4	1.1	107.8	104.6	3.2	81.8	24.7
Total	259.4	254.7	4.7	157.0	152.3	4.7	49.8	48.9	.9	107.2	103.4	3.8	78.1	24.3
1949														
I.....	259.8	259.8	.0	153.2	153.2	.0	48.9	48.4	.5	104.3	104.8	-.5	82.1	24.5
II.....	256.4	261.7	-5.3	149.3	154.6	-5.3	46.6	50.9	-4.3	102.7	103.7	-1.0	82.6	24.5
III.....	258.8	260.4	-1.7	149.3	151.0	-1.7	50.6	50.6	-.1	98.7	100.4	-1.6	84.4	25.1
IV.....	257.0	262.3	-5.3	145.4	150.7	-5.3	45.2	49.8	-4.6	100.2	100.9	-.7	85.0	26.6
Total	258.1	261.1	-3.1	149.3	152.4	-3.1	47.9	49.9	-2.1	101.5	102.4	-1.0	83.5	25.2
1950														
I.....	265.8	263.3	2.5	150.7	148.2	2.5	48.8	49.4	-.7	102.0	98.8	3.2	86.8	28.3
II.....	274.4	269.5	4.9	156.5	151.6	4.9	52.6	52.6	0.0	100.2	99.0	1.2	87.5	30.4
III.....	293.2	288.2	4.9	170.1	165.1	4.9	66.5	64.0	2.5	103.6	101.2	2.5	90.5	32.6
IV.....	304.3	289.3	15.0	177.2	162.2	15.0	71.7	60.9	10.8	105.5	101.3	4.2	94.3	32.9
Total	284.6	277.8	6.8	163.6	156.8	6.8	60.7	56.7	4.0	102.9	100.1	2.8	89.8	31.2
1951														
I.....	317.8	307.3	10.5	186.3	175.8	10.5	70.8	65.8	5.0	115.5	110.0	5.5	97.4	34.1
II.....	326.4	311.2	15.2	190.4	175.1	15.2	74.9	64.3	10.6	115.5	110.8	4.7	101.7	34.4
III.....	333.8	323.6	10.2	194.3	184.0	10.2	77.3	68.5	8.8	117.0	115.5	1.4	105.4	34.2
IV.....	338.1	333.2	4.9	196.3	191.4	4.9	74.8	71.4	3.4	121.5	120.0	1.5	107.4	34.4
Total	329.0	318.7	10.2	191.8	181.6	10.2	74.4	67.5	6.9	117.4	114.1	3.3	102.9	34.2
1952														
I.....	341.0	335.9	5.1	195.8	190.7	5.1	75.3	72.2	3.1	120.6	118.6	2.0	109.7	35.5
II.....	341.3	343.5	-2.2	193.3	195.5	-2.2	74.1	75.9	-1.8	119.2	119.5	-.3	111.8	36.3
III.....	347.0	342.7	4.3	197.3	193.0	4.3	71.7	71.2	.5	125.6	121.8	3.8	113.2	36.4
IV.....	358.6	353.3	5.3	206.8	201.5	5.3	81.5	78.6	2.8	125.3	122.8	2.5	114.6	37.2
Total	347.0	343.9	3.1	198.2	195.2	3.1	75.6	74.5	1.2	122.6	120.7	1.9	112.3	36.4
1953														
I.....	364.5	361.9	2.5	208.8	206.3	2.5	82.2	78.8	3.4	126.6	127.4	-.8	117.0	38.6
II.....	368.8	365.7	3.1	210.6	207.4	3.1	81.8	79.7	2.1	128.8	127.8	1.0	119.3	38.9
III.....	367.1	366.4	.7	207.6	206.9	.7	82.4	80.1	2.4	125.2	126.9	-1.7	120.5	39.0
IV.....	361.0	365.6	-4.6	200.3	204.9	-4.6	72.7	77.0	-4.3	127.6	127.9	-.4	121.4	39.3
Total	365.4	364.9	.4	206.9	206.4	.4	79.8	78.9	.9	127.0	127.5	-.5	119.5	39.0
1954														
I.....	360.0	362.7	-2.6	198.5	201.2	-2.6	72.3	75.8	-3.5	126.2	125.3	.9	121.8	39.7
II.....	358.9	361.5	-2.7	195.0	197.7	-2.7	70.4	74.3	-3.9	124.6	123.4	1.2	123.2	40.6
III.....	362.0	364.2	-2.1	195.2	197.3	-2.1	70.0	72.6	-2.5	125.2	124.8	.4	124.7	42.1
IV.....	370.8	370.0	.8	200.7	199.9	.8	73.4	73.5	-.1	127.3	126.4	.9	126.5	43.6
Total	363.1	364.8	-1.6	197.4	199.0	-1.6	71.6	74.1	-2.5	125.9	125.0	.9	124.1	41.6
1955														
I.....	384.3	379.8	4.4	208.4	204.0	4.4	79.7	77.8	1.9	128.7	126.2	2.5	130.0	45.8
II.....	393.0	386.9	6.1	214.0	207.9	6.1	83.6	79.4	4.2	130.5	128.5	1.9	132.0	46.9
III.....	403.4	397.8	5.7	221.1	215.4	5.7	86.1	83.7	2.4	135.0	131.7	3.3	135.0	47.3
IV.....	408.9	402.1	6.7	225.0	218.3	6.7	87.8	84.1	3.7	137.2	134.2	3.0	136.5	47.3
Total	397.5	391.7	5.8	217.2	211.4	5.8	84.3	81.3	3.0	132.9	130.2	2.7	133.4	46.9
1956														
I.....	410.6	404.4	6.2	225.0	218.8	6.2	90.1	85.1	5.1	134.9	133.7	1.2	138.6	47.0
II.....	415.0	410.5	4.4	225.9	221.5	4.4	88.1	85.7	2.4	137.8	135.8	2.0	140.7	48.3
III.....	421.0	417.1	4.0	226.9	223.0	4.0	87.7	86.8	.8	139.3	136.1	3.1	145.4	48.7
IV.....	430.0	426.0	4.0	232.6	228.7	4.0	92.4	89.3	3.0	140.3	139.3	1.0	148.7	48.6
Total	419.2	414.5	4.7	227.6	223.0	4.7	89.6	86.7	2.8	138.1	136.2	1.8	143.3	48.2
1957														
I.....	438.5	436.2	2.3	238.7	236.4	2.3	94.8	93.4	1.4	143.9	143.0	.9	150.1	49.7
II.....	442.1	439.4	2.7	239.1	236.4	2.7	96.5	94.2	2.3	142.6	142.2	.4	153.1	49.9
III.....	448.3	445.8	2.5	241.3	238.8	2.5	97.1	94.7	2.4	144.2	144.1	.1	156.9	50.1
IV.....	442.3	443.5	-1.2	233.7	234.9	-1.2	89.5	91.4	-1.9	144.2	143.5	.7	157.9	50.6
Total	442.8	441.2	1.6	238.2	236.6	1.6	94.5	93.4	1.0	143.7	143.2	.5	154.5	50.1
1958														
I.....	432.9	438.4	-5.5	224.4	229.9	-5.5	78.3	85.0	-6.7	146.1	144.9	1.2	158.7	49.8
II.....	437.2	441.2	-4.0	225.5	229.5	-4.0	78.3	82.3	-4.0	147.1	147.2	-.1	162.6	49.2
III.....	447.0	448.6	-1.6	230.2	231.9	-1.6	79.7	81.8	-2.0	150.5	150.1	.4	166.0	50.8
IV.....	460.6	457.3	3.3	237.5	234.3	3.3	85.4	84.0	1.4	152.1	150.2	1.9	169.6	53.5
Total	444.5	446.5	-2.0	229.4	231.4	-2.0	80.4	83.3	-2.8	149.0	148.1	.9	164.2	50.9
1959														
I.....	472.2	465.2	7.1	245.4	238.3	7.1	93.5	88.1	5.4	151.9	150.2	1.7	170.7	56.2
II.....	488.5	476.8	11.7	256.2	244.6	11.7	101.1	92.4	8.8	155.1	152.2	2.9	174.2	58.1
III.....	482.3	481.6	.7	247.8	247.1	.7	91.6	93.6	-2.0	156.2	153.5	2.7	177.6	56.9
IV.....	488.3	482.7	5.6	251.7	246.1	5.6	93.4	90.9	2.4	158.3	155.1	3.2	182.2	54.4
Total	482.8	476.5	6.3	250.3	244.0	6.3	94.9	91.3	3.6	15				

Table 77.—Gross National Product by Major Type of Product, in Constant Dollars¹

[Billions of 1954 dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construction
				Total	Final sales	Inventory change	Durable goods			Nondurable goods				
							Total	Final sales	Inventory change	Total	Final sales	Inventory change		
1947														
I.....	278.4	277.8	0.6	161.3	160.7	0.6	54.5	52.4	2.1	106.8	108.3	-1.5	94.2	22.9
II.....	280.4	280.9	-0.5	163.4	163.9	-0.5	55.9	54.0	1.9	107.5	109.9	-2.4	94.5	22.5
III.....	282.9	285.4	-2.5	163.2	165.7	-2.5	59.0	55.2	3.8	104.2	110.6	-6.3	95.3	24.4
IV.....	287.2	285.2	2.0	165.3	163.3	2.0	55.8	55.4	.3	109.5	107.9	1.6	94.9	27.0
Total	282.3	282.4	-0.1	163.3	163.4	-0.1	55.8	54.3	1.5	107.5	109.2	-1.6	94.7	24.3
1948														
I.....	286.4	283.7	2.7	164.5	161.8	2.7	54.1	53.9	.2	110.4	107.9	2.5	95.0	26.9
II.....	293.3	288.4	4.9	168.0	163.1	4.9	55.5	54.8	.7	112.5	108.3	4.3	96.8	28.5
III.....	295.6	289.8	5.8	169.1	163.3	5.8	55.8	54.7	1.2	113.2	108.6	4.7	97.6	28.9
IV.....	297.3	293.2	4.1	169.4	165.4	4.1	56.2	54.9	1.3	113.3	110.5	2.8	99.6	28.2
Total	293.1	288.7	4.4	167.7	163.4	4.4	55.4	54.6	.8	112.3	108.8	3.5	97.2	28.2
1949														
I.....	291.5	292.0	-0.4	164.0	164.5	-0.4	52.5	52.0	.4	111.6	112.5	-0.9	99.4	28.1
II.....	290.3	296.3	-6.0	161.4	167.4	-6.0	50.0	54.9	-4.8	111.4	112.5	-1.2	100.3	28.5
III.....	295.6	297.6	-2.0	163.7	165.7	-2.0	55.3	55.5	-0.2	108.4	110.2	-1.8	101.8	30.1
IV.....	293.0	299.1	-6.0	160.0	166.0	-6.0	49.5	54.7	-5.2	110.5	111.4	-0.8	101.2	31.8
Total	292.7	296.3	-3.6	162.3	165.9	-3.6	51.9	54.3	-2.4	110.5	111.6	-1.2	100.7	29.7
1950														
I.....	302.7	300.0	2.7	166.7	164.1	2.7	53.8	54.5	-0.8	113.0	109.5	3.4	102.7	33.3
II.....	312.0	306.6	5.4	173.1	167.7	5.4	62.0	57.8	4.2	111.1	109.9	1.2	103.7	35.2
III.....	325.6	320.4	5.2	183.9	178.7	5.2	71.3	68.5	2.8	112.6	110.2	2.4	105.4	36.2
IV.....	331.6	316.1	15.5	189.9	171.4	15.5	74.9	63.4	11.6	111.9	108.0	3.9	108.4	36.3
Total	318.1	310.9	7.2	177.6	170.4	7.2	65.3	61.0	4.3	112.3	109.4	2.9	105.0	35.4
1951														
I.....	334.0	324.0	10.0	187.2	177.2	10.0	71.5	66.3	5.2	115.7	110.9	4.8	110.2	36.6
II.....	340.0	325.6	14.5	190.1	175.6	14.5	75.3	64.5	10.8	114.8	111.1	3.6	113.7	36.2
III.....	346.3	336.5	9.8	194.6	184.8	9.8	77.4	68.2	9.2	117.3	116.6	.6	116.0	35.8
IV.....	346.9	342.4	4.5	194.5	190.0	4.5	74.1	70.5	3.6	120.4	119.4	.9	116.8	35.6
Total	341.8	332.1	9.7	191.7	182.0	9.7	74.6	67.4	7.1	117.1	114.5	2.6	114.2	36.0
1952														
I.....	349.6	345.0	4.6	194.4	189.8	4.6	75.0	71.7	3.3	119.4	118.1	1.3	118.9	36.3
II.....	349.3	352.0	-2.7	192.3	195.0	-2.7	73.7	75.5	-1.8	118.6	119.5	-0.9	120.1	36.9
III.....	352.6	348.9	3.8	196.0	192.2	3.8	71.0	70.5	.5	124.9	121.7	3.2	119.9	36.8
IV.....	362.3	357.4	4.9	204.5	199.6	4.9	80.6	77.8	2.8	123.9	121.8	2.1	120.3	37.5
Total	353.5	350.9	2.6	196.8	194.2	2.6	75.1	73.9	1.2	121.8	120.3	1.5	119.8	36.9
1953														
I.....	368.9	366.4	2.6	208.6	206.1	2.6	82.7	79.2	3.5	125.9	126.9	-1.0	121.5	38.8
II.....	373.2	370.0	3.2	211.7	208.5	3.2	83.0	80.7	2.2	128.7	127.7	1.0	122.9	38.7
III.....	370.2	369.4	.7	208.5	207.8	.7	83.3	80.9	2.4	125.2	126.9	-1.7	123.0	38.7
IV.....	363.9	368.5	-4.6	202.1	206.6	-4.6	74.4	78.7	-4.2	127.6	128.0	-0.3	122.7	39.1
Total	369.0	368.5	.5	207.7	207.2	.5	80.8	78.8	1.0	126.9	127.4	-0.5	122.5	38.8
1954														
I.....	360.4	362.9	-2.5	197.8	200.4	-2.5	72.3	75.8	-3.5	125.5	124.6	.9	122.7	39.9
II.....	359.4	362.3	-2.9	194.9	197.8	-2.9	70.5	74.5	-4.0	124.4	123.2	1.2	123.8	40.7
III.....	362.1	364.1	-2.0	195.7	197.7	-2.0	70.2	72.6	-2.5	125.6	125.1	.5	124.2	42.1
IV.....	370.1	369.2	.8	201.1	200.3	.8	73.1	73.3	-.2	128.0	127.0	1.0	125.5	43.5
Total	363.1	364.8	-1.6	197.4	199.0	-1.6	71.6	74.1	-2.5	125.9	125.0	.9	124.1	41.6
1955														
I.....	382.2	377.5	4.7	208.1	203.4	4.7	78.7	76.8	1.9	129.4	126.6	2.8	128.8	45.3
II.....	389.5	383.0	6.5	214.4	207.8	6.5	82.9	78.7	4.2	131.4	129.1	2.4	129.2	45.9
III.....	397.5	391.5	6.0	220.8	214.8	6.0	84.8	82.6	2.2	136.0	132.2	3.8	131.0	45.7
IV.....	401.1	394.0	7.1	224.2	217.1	7.1	85.9	82.4	3.5	138.3	134.7	3.6	131.6	45.3
Total	392.7	386.6	6.1	216.9	210.8	6.1	83.1	80.1	3.0	133.8	130.7	3.1	130.2	45.6
1956														
I.....	398.8	393.0	5.8	222.1	216.3	5.8	87.1	82.3	4.8	134.9	134.0	.9	132.8	43.9
II.....	398.9	394.8	4.1	220.9	216.8	4.1	84.3	82.0	2.3	136.6	134.8	1.8	133.7	44.3
III.....	400.2	396.2	3.9	219.5	215.6	3.9	82.7	81.9	.8	136.9	133.7	3.2	136.6	44.0
IV.....	405.5	401.5	4.0	223.2	219.2	4.0	85.6	82.8	2.8	137.6	136.4	1.2	138.8	43.5
Total	400.9	396.4	4.5	221.4	217.0	4.5	84.9	82.3	2.7	136.5	134.7	1.8	135.5	43.9
1957														
I.....	409.6	407.1	2.5	226.5	224.0	2.5	86.6	85.4	1.2	139.8	138.5	1.3	138.9	44.2
II.....	410.0	407.2	2.8	225.2	222.4	2.8	87.6	85.5	2.0	137.6	136.9	.7	140.8	43.9
III.....	411.0	408.7	2.3	224.6	222.3	2.3	87.3	85.2	2.2	137.2	137.1	.1	142.7	43.8
IV.....	403.8	404.8	-1.0	217.2	218.2	-1.0	80.3	81.9	-1.6	136.9	136.3	.6	142.4	44.2
Total	408.6	406.9	1.6	223.4	221.7	1.6	85.5	84.5	1.0	137.9	137.2	.7	141.2	44.0
1958														
I.....	393.0	397.6	-4.6	207.2	211.8	-4.6	70.2	75.9	-5.7	137.0	135.9	1.1	142.0	43.8
II.....	395.2	395.6	-0.4	207.6	211.0	-3.4	70.1	73.5	-3.3	137.5	137.6	-.1	144.4	43.1
III.....	402.9	404.2	-1.3	212.4	213.7	-1.3	71.0	72.7	-1.7	141.4	141.0	.4	146.2	44.3
IV.....	413.6	410.4	3.1	218.8	215.7	3.1	75.6	74.3	1.2	143.2	141.3	1.9	148.4	46.4
Total	401.3	402.8	-1.5	211.5	213.1	-1.5	71.7	74.1	-2.4	139.8	139.0	.8	145.2	44.5
1959														
I.....	422.1	416.0	6.2	224.9	218.7	6.2	82.1	77.5	4.6	142.8	141.3	1.5	148.7	48.5
II.....	434.4	424.3	10.1	234.0	223.9	10.1	88.2	80.7	7.5	145.8	143.2	2.6	150.5	49.9
III.....	426.6	425.8	.8	226.0	225.1	.8	79.6	81.3	-1.7	146.4	143.9	2.5	152.3	48.4
IV.....	430.7	425.6	5.0	229.4	224.4	5.0	81.6	79.6	2.0	147.8	144.8	3.0	155.2	46.0
Total	428.4	422.9	5.5	228.6	223.1	5.5	82.9							

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT †														
Seasonally adjusted quarterly totals at annual rates: †														
National income, total..... bil. of dol.	† 419.2				† 419.0				† 416.5			412.2		
Compensation of employees, total..... do.	† 294.6				† 296.0				† 294.0			† 292.6		
Wages and salaries, total..... do.	† 272.4				† 273.2				† 271.3			† 270.1		
Private..... do.	† 224.6				† 224.2				† 221.6			† 219.7		
Military..... do.	† 9.8				† 9.9				† 10.0			† 10.1		
Government civilian..... do.	† 38.0				† 39.1				† 39.7			† 40.3		
Supplements to wages and salaries..... do.	† 22.2				† 22.7				† 22.7			† 22.5		
Proprietors' income, total [‡] do.	† 48.6				† 48.7				† 49.0			† 48.9		
Business and professional [‡] do.	† 36.4				† 36.3				† 36.3			† 36.0		
Farm..... do.	† 12.3				† 12.4				† 12.7			† 12.9		
Rental income of persons..... do.	† 11.7				† 11.7				† 11.7			† 11.5		
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	† 45.9				† 44.1				† 42.9			40.0		
Corporate profits before tax, total..... do.	† 46.3				† 43.2				† 42.6			39.6		
Corporate profits tax liability..... do.	† 23.0				† 21.4				† 21.1			19.6		
Corporate profits after tax..... do.	† 23.3				† 21.7				† 21.4			20.0		
Inventory valuation adjustment..... do.	— .4				† .9				† .3			.4		
Net interest..... do.	† 18.3				† 18.6				† 18.9			† 19.2		
Gross national product, total..... do.	† 506.4				† 505.1				† 504.5			† 500.8		
Personal consumption expenditures, total..... do.	† 329.9				† 329.7				† 332.3			† 330.7		
Durable goods..... do.	† 45.3				† 43.4				† 43.8			† 39.4		
Nondurable goods..... do.	† 153.3				152.7				† 153.1			† 153.7		
Services..... do.	† 131.2				† 133.6				† 135.4			† 137.5		
Gross private domestic investment, total..... do.	† 74.6				† 70.5				† 65.6			† 59.8		
New construction..... do.	40.7				† 40.4				† 40.7			† 39.6		
Producers' durable equipment..... do.	† 28.6				† 27.7				† 26.7			† 24.2		
Change in business inventories..... do.	† 5.4				† 2.4				† -1.9			† -4.0		
Net exports of goods and services..... do.	† 2.3				† 3.0				† 5.1			5.3		
Exports..... do.	† 26.7				† 26.8				† 27.6			† 27.6		
Imports..... do.	24.4				† 23.8				22.4			† 22.3		
Government purchases of goods and services, total..... bil. of dol.	† 99.6				† 101.9				† 101.6			† 105.0		
Federal (less Government sales)..... do.	† 52.9				† 54.0				† 53.0			54.7		
National defense [‡] do.	† 45.5				† 45.4				45.7			47.2		
State and local..... do.	† 46.8				48.0				† 48.6			† 50.3		
Personal income, total..... do.	† 403.1				† 405.1				† 405.4			† 404.7		
Less: Personal tax and nontax payments..... do.	† 50.5				† 50.8				† 50.5			50.3		
Equals: Disposable personal income..... do.	† 352.7				† 354.4				† 354.9			† 354.3		
Personal saving [§] do.	† 22.8				† 24.6				† 22.7			† 23.7		
GNP in constant (1954) dollars														
Gross national product, total..... bil. of dol.	† 443.4				† 440.2				† 438.4			† 433.2		
Personal consumption expenditures, total..... do.	† 299.5				† 298.6				† 299.6			† 297.0		
Durable goods..... do.	† 42.5				† 40.8				† 41.6			† 37.6		
Nondurable goods..... do.	† 142.9				† 142.0				141.3			† 141.6		
Services..... do.	† 114.2				† 115.8				† 116.6			† 117.8		
Gross private domestic investment, total..... do.	† 62.3				58.6				54.9			† 49.6		
New construction..... do.	† 33.9				33.6				† 33.9			† 32.9		
Producers' durable equipment..... do.	† 23.4				† 22.7				† 22.1			† 19.9		
Change in business inventories..... do.	† 4.9				† 2.3				† -1.1			† -3.2		
Net exports of goods and services..... do.	† 1.0				† 1.6				† 3.5			† 3.3		
Government purchases of goods and services, total..... bil. of dol.	† 80.6				† 81.3				† 80.3			83.3		
Federal..... do.	† 42.7				† 42.9				† 41.6			† 43.1		
State and local..... do.	† 37.8				† 38.4				† 38.7			† 40.2		

† Revised. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1960 (and prior to May 1960 for personal income) appear on p. 6 ff. of this issue of the SURVEY. § Includes inventory valuation adjustment. ¶ Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
GENERAL BUSINESS INDICATORS—Continued														
PERSONAL INCOME, BY SOURCE†														
Seasonally adjusted, at annual rates:‡														
Total personal income..... bil. of dol.	* 403.6	* 404.4	* 404.7	* 405.2	* 405.5	* 406.4	* 406.0	* 404.0	* 403.6	* 403.1	* 405.5 * 407.3	* 409.8	* 413.2	416.7
Wage and salary disbursements, total..... do.	* 272.8	* 273.2	* 273.6	* 273.2	* 273.0	* 272.9	* 271.5	* 269.6	* 269.6	* 269.5	* 271.1	* 274.6	* 277.2	280.0
Commodity-producing industries, total..... do.	* 112.2	* 111.7	* 111.3	* 110.2	* 110.0	* 109.5	* 108.3	* 106.2	* 106.2	* 105.6	* 106.5	* 109.1	* 110.5	112.4
Manufacturing only..... do.	* 88.9	* 88.6	* 88.0	* 86.9	* 86.7	* 86.3	* 85.4	* 84.0	* 83.8	* 83.5	* 84.1	* 86.1	* 87.6	88.9
Distributive industries..... do.	* 22.2	* 22.6	* 22.6	* 22.6	* 22.3	* 22.4	* 22.0	* 21.8	* 21.8	* 21.8	* 21.8	* 21.8	* 22.3	22.9
Service industries..... do.	* 40.5	* 40.9	* 41.1	* 41.2	* 41.3	* 41.4	* 41.5	* 41.7	* 41.6	* 41.7	* 42.1	* 42.3	* 42.5	42.8
Government..... do.	* 47.9	* 48.0	* 48.6	* 49.1	* 49.4	* 49.6	* 49.7	* 49.8	* 50.0	* 50.4	* 50.7	* 51.0	* 51.3	51.6
Other labor income..... do.	* 10.8	* 10.8	* 10.9	* 10.9	* 10.9	* 11.1	* 11.2	* 11.3	* 11.0	* 10.7	* 10.6	* 10.7	* 10.8	11.0
Proprietors' income..... do.	* 36.4	* 36.4	* 36.3	* 36.3	* 36.3	* 36.4	* 36.4	* 36.0	* 36.0	* 35.8	* 36.0	* 36.1	* 36.3	36.4
Business and professional..... do.	* 12.4	* 12.7	* 12.3	* 12.4	* 12.4	* 12.5	* 12.8	* 12.8	* 12.8	* 12.9	* 13.0	* 12.9	* 12.9	13.0
Farm..... do.														
Rental income of persons..... do.	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.6	* 11.6	* 11.5	* 11.4	* 11.5	* 11.5	11.5
Dividends..... do.	* 14.0	* 14.0	* 14.0	* 14.1	* 14.3	* 14.4	* 14.4	* 14.1	* 14.2	* 14.2	* 14.2	* 14.2	* 14.2	14.2
Personal interest income..... do.	* 26.1	* 26.2	* 26.3	* 26.4	* 26.6	* 26.6	* 26.7	* 26.7	* 26.8	* 26.8	* 26.8	* 26.8	* 27.0	27.1
Transfer payments..... do.	* 28.5	* 28.7	* 28.8	* 29.3	* 29.8	* 30.2	* 30.7	* 31.0	* 31.1	* 31.1	* 33.7	* 32.5	* 33.0	33.1
Less personal contributions for social insur. do.	9.3	9.3	9.3	9.3	9.4	9.3	9.3	9.2	9.6	9.4	9.6	9.6	9.7	9.7
Total nonagricultural income..... do.	* 387.1	* 387.6	* 388.3	* 388.7	* 389.0	* 389.8	* 389.1	* 387.2	* 386.8	* 386.2	* 390.4	* 392.9	* 396.4	399.6
NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals:														
All industries..... bil. of dol.		9.28			8.98			9.53			7.57		8.72	8.70
Manufacturing..... do.		3.76			3.62			4.01			3.00		3.51	3.48
Durable goods industries..... do.		1.88			1.80			1.95			1.41		1.62	1.58
Nondurable goods industries..... do.		1.88			1.81			2.06			1.59		1.89	1.91
Mining..... do.		.27			.25			.24			.21		.26	.26
Railroads..... do.		.29			.24			.25			.17		.20	.16
Transportation, other than rail..... do.		.55			.47			.46			.41		.49	.45
Public utilities..... do.		1.42			1.50			1.58			1.09		1.45	1.65
Commercial and other..... do.		2.99			2.91			2.99			2.69		2.81	2.68
Seasonally adjusted quarterly totals at annual rates:														
All industries..... bil. of dol.		36.30			35.90			35.50			33.85		33.85	34.60
Manufacturing..... do.		14.70			14.65			14.40			13.75		13.65	14.05
Durable goods industries..... do.		7.40			7.35			6.85			6.50		6.30	6.40
Nondurable goods industries..... do.		7.30			7.30			7.55			7.25		7.35	7.70
Mining..... do.		1.05			1.00			.90			.95		1.00	1.05
Railroads..... do.		1.10			1.00			1.00			.70		.75	.65
Transportation, other than rail..... do.		2.15			1.90			1.80			1.75		1.85	1.85
Public utilities..... do.		5.70			5.60			5.70			5.35		5.75	6.15
Commercial and other..... do.		11.60			11.75			11.65			11.30		10.90	10.80
FARM INCOME AND MARKETINGS‡														
Cash receipts from farming, including Government payments, total..... mil. of dol.	* 2,336	* 2,513	* 2,802	* 3,023	* 3,375	* 4,336	* 3,847	* 3,268	* 3,123	* 2,272	* 2,278	* 2,171	2,478	
Farm marketings and CCC loans, total..... do.	* 2,318	* 2,489	* 2,738	* 2,992	* 3,353	* 4,036	* 3,767	* 3,221	* 3,077	* 2,250	* 2,259	* 2,137	2,236	
Crops..... do.	* 667	* 952	* 1,316	* 1,397	* 1,715	* 2,181	* 2,073	* 1,624	* 1,448	* 788	* 607	* 618	615	
Livestock and products, total..... do.	* 1,651	* 1,537	* 1,422	* 1,595	1,638	* 1,855	* 1,694	* 1,597	* 1,629	* 1,462	* 1,652	* 1,519	1,621	
Dairy products..... do.	431	* 409	* 389	* 379	379	* 393	* 379	403	* 409	* 377	* 424	417	448	
Meat animals..... do.	* 934	* 847	* 759	* 902	926	* 1,100	* 964	* 854	938	819	* 924	* 823	897	
Poultry and eggs..... do.	265	* 254	* 250	* 282	298	* 339	* 338	* 316	247	238	279	249	256	
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities..... 1947-49=100.	* 95	* 102	* 112	123	138	* 166	* 155	* 132	126	93	88	92		
Crops..... do.	* 62	* 89	* 123	* 130	* 160	* 203	* 193	* 151	* 74	* 57	58	57		
Livestock and products..... do.	* 121	* 113	* 104	* 117	120	* 136	* 124	117	* 120	107	* 121	111	119	
Indexes of volume of farm marketings, unadjusted:														
All commodities..... 1947-49=100.	* 105	* 118	* 132	143	* 156	* 191	* 176	* 146	* 145	* 102	* 103	97	105	
Crops..... do.	58	* 96	* 143	* 148	* 174	* 236	* 222	* 168	* 163	* 81	57	53	53	
Livestock and products..... do.	* 140	* 134	* 124	* 140	142	* 156	* 142	* 130	131	118	* 137	130	144	
INDUSTRIAL PRODUCTION †														
<i>Revised Federal Reserve Index of Quantity Output</i>														
Unadjusted, total index (including utilities) † 1957=100.	109	109	103	107	108	110	106	101	102	103	104	* 107	108	* 110
By industry:														
Manufacturing, total..... do.	110	110	103	106	108	110	106	100	101	102	103	106	108	* 110
Durable manufactures..... do.	107	106	99	98	102	103	100	96	95	96	97	100	103	* 105
Nondurable manufactures..... do.	115	116	109	117	117	119	114	106	109	111	112	* 115	* 116	* 117
Mining..... do.	97	98	94	98	98	98	97	97	97	97	96	* 97	98	* 98
Utilities..... do.														
By market grouping:														
Final products, total..... do.	111	112	107	111	112	114	110	106	106	108	107	* 110	110	* 112
Consumer goods..... do.	115	116	110	115	117	121	115	108	109	111	111	113	114	* 117
Automotive and home goods..... do.	120	121	104	99	110	123	117	108	101	104	104	112	113	* 117
Apparel and staples..... do.	113	115	112	121	119	120	114	108	112	114	113	114	114	* 117
Equipment, including defense..... do.	105	104	102	101	102	101	100	101	101	101	101	102	102	* 103
Materials..... do.	108	107	100	104	105	105	102	98	98	99	101	104	* 106	* 108
Durable goods materials..... do.	105	104	96	97	100	99	95	90	90	91	96	101	* 105	* 105
Nondurable materials..... do.	111	111	104	110	110	112	110	106	108	109	111	112	* 112	* 112

† Revised. ‡ Preliminary. § Italicized total excludes stepped-up rate of National Service Life Insurance dividend payments; total disbursements of \$150 million multiplied by 12 (to put on annual rate basis) amounted to \$1.8 billion. Figures for transfer payments and total nonagricultural income reflecting similar exclusion are \$31.9 billion and \$388.6 billion. ¶ Estimates for April-June 1961 based on anticipated capital expenditures of business. § Estimates for July-September 1961 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1961, and comparative data for 1959-60, appear on p. 8 of the June 1961 SURVEY.

† See note marked "†" on page S-1. ‡ Revised beginning 1958; revisions prior to May 1960 will be shown later. § Includes data not shown separately. ¶ Revised series. For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of the January 1960 SURVEY; for other information and earlier figures back to 1947 (1919 for total industrial production, including utilities), see the December 1959 Federal Reserve Bulletin and the separate Federal Reserve publication, "Industrial Production: 1959 Revision" (available from the Board of Governors of the Federal Reserve System).