

# CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963				1964				1965				1966
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Seasonally adjusted quarterly totals at annual rates															

## GENERAL BUSINESS INDICATORS—Quarterly Series

	1963	1964	1965	1963	1964	1965	1963	1964	1965	1963	1964	1965	1963	1964	1965	1966
<b>NATIONAL INCOME AND PRODUCT</b>																
Gross national product, total.....bil. \$..	589.2	628.7	676.3	577.0	583.1	593.1	603.6	614.0	624.2	634.8	641.1	657.6	668.8	681.5	697.2	713.9
Personal consumption expenditures, total.....do....	373.8	398.9	428.7	368.0	371.1	376.6	379.5	389.1	396.0	404.6	405.9	416.9	424.5	432.5	441.0	451.8
Durable goods, total ?.....do....	53.4	58.7	65.0	52.2	52.6	54.1	54.9	57.4	59.1	60.5	57.9	64.6	63.5	65.4	66.4	68.7
Automobiles and parts.....do....	24.3	25.8	30.0	23.6	23.9	24.6	24.9	25.5	25.7	27.1	24.8	30.3	29.3	30.3	30.1	31.3
Furniture and household equipment.....do....	21.9	24.7	26.0	21.4	21.4	22.1	22.7	23.9	25.1	25.0	24.8	25.5	25.4	26.0	27.3	28.0
Nondurable goods, total ?.....do....	168.0	177.5	189.0	166.6	167.4	169.2	168.9	173.7	175.7	179.8	180.9	182.8	187.9	190.5	195.0	200.1
Clothing and shoes.....do....	30.5	33.3	35.1	30.3	30.2	31.1	30.6	32.3	33.2	33.8	34.0	34.3	35.0	35.2	35.9	37.7
Food and beverages.....do....	88.2	92.3	98.4	87.5	88.1	88.5	88.7	90.6	91.3	93.3	94.1	94.8	97.3	99.3	102.2	103.8
Gasoline and oil.....do....	13.5	14.0	14.7	13.3	13.4	13.5	13.7	14.0	13.9	14.0	14.2	14.2	14.7	14.8	15.0	15.5
Services, total ?.....do....	152.3	162.6	174.7	149.2	151.1	153.3	155.7	158.0	161.2	164.3	167.1	169.5	173.1	176.7	179.6	183.0
Household operation.....do....	23.1	24.4	25.8	22.8	22.8	23.5	23.3	23.6	24.4	24.8	24.8	24.9	25.5	26.3	26.6	27.0
Housing.....do....	55.5	59.5	64.7	54.5	55.3	55.7	56.5	57.5	58.8	60.1	61.4	62.7	64.0	65.3	66.7	68.0
Transportation.....do....	11.4	11.7	12.2	11.3	11.4	11.4	11.5	11.7	11.7	11.8	11.9	11.9	12.1	12.3	12.5	12.7
Gross private domestic investment, total.....do....	86.9	92.9	105.7	82.6	84.8	87.9	92.4	89.7	90.9	92.6	97.7	103.4	102.8	106.2	110.3	111.7
Fixed investment.....do....	81.2	88.1	97.4	78.1	80.1	82.1	84.3	86.5	86.8	88.8	90.2	94.6	96.4	98.6	100.2	103.6
Nonresidential.....do....	54.3	60.5	69.8	52.1	53.4	55.1	56.5	58.1	58.9	61.6	63.5	66.9	68.4	70.9	73.0	75.5
Structures.....do....	19.7	21.1	24.3	19.0	19.2	20.0	20.5	20.7	21.1	21.1	21.5	23.2	24.5	24.2	25.4	26.9
Producers' durable equipment.....do....	34.6	39.4	45.5	33.1	34.2	35.1	36.0	37.5	37.9	40.5	42.0	43.7	43.9	46.7	47.6	48.5
Residential structures.....do....	26.9	27.5	27.6	26.0	26.7	26.9	27.9	28.4	27.9	27.2	26.7	27.7	28.0	27.7	27.2	28.2
Nonfarm.....do....	26.3	27.0	27.1	25.4	26.1	26.4	26.9	27.3	27.8	27.3	26.6	26.2	27.1	27.5	27.1	27.6
Change in business inventories.....do....	5.7	4.8	8.2	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	10.1	8.1
Nonfarm.....do....	4.9	5.4	7.9	3.8	4.2	5.2	6.9	3.6	5.1	4.6	7.8	9.2	6.6	7.0	8.9	7.4
Net exports of goods and services.....do....	5.9	8.6	7.1	4.5	6.2	5.7	7.3	8.8	7.7	8.8	8.9	6.0	8.0	7.4	6.9	6.4
Exports.....do....	32.4	37.0	39.0	30.0	32.4	32.6	34.4	36.3	36.0	37.3	38.4	34.7	40.4	40.1	40.8	41.7
Imports.....do....	26.4	28.5	31.9	25.6	26.2	26.9	27.1	27.5	28.2	28.5	29.5	28.6	32.4	32.7	33.9	35.3
Govt. purchases of goods and services, total.....do....	122.6	128.4	134.8	121.9	120.9	123.0	124.3	126.3	129.7	128.7	128.6	131.3	133.5	135.4	139.0	144.0
Federal.....do....	64.4	65.3	66.6	65.4	63.6	64.2	64.4	65.0	67.0	64.9	64.3	64.9	65.7	66.5	69.2	72.5
National defense.....do....	50.8	49.9	49.9	51.5	50.5	51.0	50.3	49.8	51.7	49.5	48.8	48.8	49.2	49.8	52.0	55.0
State and local.....do....	58.3	63.1	68.2	56.5	57.4	58.8	59.9	61.3	62.7	63.8	64.3	66.4	67.8	68.9	69.8	71.5
By major type of product:																
Final sales, total.....do....	583.5	623.9	668.1	572.5	578.4	587.3	595.5	610.7	620.1	631.0	633.6	648.8	662.4	673.9	687.1	705.8
Goods, total.....do....	291.1	311.3	333.4	287.2	289.2	292.9	295.3	304.9	308.3	316.0	315.8	322.8	329.1	337.1	344.6	354.6
Durable goods.....do....	113.1	122.8	133.5	109.8	112.0	114.3	116.2	120.1	121.6	125.4	124.3	130.1	130.3	135.4	138.0	142.5
Nondurable goods.....do....	178.1	188.4	199.9	177.4	177.2	178.6	179.1	184.9	186.8	190.6	191.5	192.8	198.7	201.7	206.5	212.0
Services.....do....	226.9	244.0	261.0	222.1	225.1	228.2	232.1	237.3	242.8	246.4	249.7	253.8	259.0	263.0	268.0	273.8
Structures.....do....	65.5	68.6	73.7	63.2	64.1	66.2	68.0	68.5	69.0	68.6	68.1	72.1	74.2	73.9	74.5	77.4
Inventory change, total.....do....	5.7	4.8	8.2	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	10.1	8.1
Durable goods.....do....	2.8	3.3	6.1	2.0	3.4	2.3	3.8	2.2	3.5	2.7	4.4	7.1	6.2	6.5	4.4	5.0
Nondurable goods.....do....	2.9	1.5	2.1	2.5	1.4	3.5	4.3	1.1	.6	1.1	3.1	1.6	.2	1.0	5.7	3.1
<b>GNP in constant (1958) dollars</b>																
Gross national product, total.....bil. \$..	550.0	577.6	609.6	541.2	544.9	553.7	560.0	567.1	575.9	582.6	584.7	597.7	603.5	613.0	624.4	633.6
Personal consumption expenditures, total.....do....	352.4	372.1	394.2	348.3	350.0	355.1	356.4	364.5	369.8	377.3	376.8	386.1	390.5	396.9	403.3	409.9
Durable goods.....do....	53.2	58.5	65.6	52.0	52.3	54.1	54.7	57.0	58.7	60.2	57.9	64.5	63.4	66.4	67.9	70.7
Nondurable goods.....do....	161.8	169.4	177.1	161.0	161.2	163.0	162.1	166.4	167.8	171.6	171.8	173.2	176.4	177.8	181.0	182.9
Services.....do....	137.3	144.2	151.5	135.3	136.5	138.0	139.6	141.1	143.3	145.5	147.1	148.4	150.7	152.7	154.4	156.3
Gross private domestic investment, total.....do....	82.3	86.3	96.8	78.7	80.5	83.0	86.9	83.8	85.2	86.0	90.2	95.4	94.2	96.9	100.5	100.9
Fixed investment.....do....	76.6	81.7	88.8	74.2	75.8	77.2	79.0	80.7	82.2	83.1	86.8	88.1	89.7	89.7	90.7	93.1
Nonresidential.....do....	51.9	57.1	65.0	50.0	51.2	52.6	53.7	55.1	55.7	58.1	59.6	62.5	63.7	66.0	67.6	69.3
Residential structures.....do....	24.7	24.6	23.9	24.2	24.6	24.6	25.3	25.7	25.0	24.1	23.6	24.3	24.4	23.7	23.1	23.8
Change in business inventories.....do....	5.7	4.6	7.9	4.4	4.6	5.8	7.9	3.0	4.5	3.8	7.1	8.6	6.2	7.2	9.8	7.7
Net exports of goods and services.....do....	5.6	8.5	6.0	4.0	5.8	5.5	7.1	9.0	8.1	8.7	8.3	5.1	6.6	6.2	6.2	5.7
Govt. purchases of goods and services, total.....do....	109.8	110.7	112.7	110.3	108.7	110.0	109.6	109.9	112.8	110.5	109.4	111.2	112.1	113.0	114.3	117.1
Federal.....do....	59.7	57.8	57.1	61.3	59.2	59.7	58.7	58.2	59.9	57.1	56.1	56.4	56.8	57.0	58.2	60.2
State and local.....do....	50.0	52.8	55.6	49.1	49.5	50.3	50.8	51.7	52.9	53.4	53.3	54.8	55.3	56.0	56.2	56.8

\* Revised.   † Preliminary.

‡ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963		1964				1965				1966		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
<b>GENERAL BUSINESS INDICATORS—Quarterly Series—Continued</b>																
<b>NATIONAL INCOME AND PRODUCT—Con.</b>																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
National income, total.....bil. \$.	481.1	514.4	554.7	484.6	492.6	501.6	510.5	519.5	526.3	540.6	549.5	557.9	570.8	587.7		
Compensation of employees, total.....do.	341.0	365.3	391.9	343.0	349.5	355.1	361.9	369.0	375.4	382.4	387.9	393.7	403.6	416.2		
Wages and salaries, total.....do.	311.2	333.5	357.4	312.9	318.8	324.2	330.4	336.8	342.6	348.9	353.6	359.0	368.1	377.0		
Private.....do.	251.6	269.2	288.5	253.2	257.4	261.6	266.9	271.7	276.5	282.0	285.9	290.0	296.1	303.1		
Military.....do.	10.8	11.7	12.4	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.8	12.3	13.7	14.4		
Government civilian.....do.	48.8	52.6	56.5	49.1	49.9	51.0	51.9	53.3	54.3	55.0	55.9	56.7	58.3	59.5		
Supplements to wages and salaries.....do.	29.8	31.8	34.5	30.1	30.7	30.8	31.5	32.2	32.7	33.5	34.3	34.7	35.5	36.2		
Proprietors' income, total.....do.	50.8	51.1	54.5	50.9	51.0	50.4	51.0	51.4	51.8	51.9	54.6	55.4	56.2	56.9		
Business and professional.....do.	37.8	39.1	40.3	37.9	38.0	38.5	39.0	39.4	39.6	39.9	40.1	40.4	40.7	41.0		
Farm.....do.	13.0	12.0	14.3	13.0	13.0	11.9	12.0	12.0	12.2	12.0	14.5	15.0	15.5	15.9		
Rental income of persons.....do.	17.6	18.2	18.6	17.7	18.0	17.9	18.1	18.3	18.5	18.5	18.6	18.6	18.7	18.8		
Corporate profits and inventory valuation adjustment, total.....bil. \$.	58.1	64.5	73.1	59.1	59.6	63.6	64.5	65.5	64.9	71.7	72.0	73.5	75.2	78.1		
By broad industry groups:																
Financial institutions.....do.	7.5	8.0	8.9	7.5	7.4	7.5	7.8	8.4	8.5	8.3	8.9	9.2	9.3	9.1		
Nonfinancial corporations, total.....do.	50.6	56.5	64.2	51.6	52.2	56.2	56.7	57.0	56.4	63.4	63.2	64.3	65.9	68.0		
Manufacturing, total.....do.	28.7	32.1	37.5	29.5	29.7	31.9	32.1	32.5	32.3	37.3	36.7	37.3	38.8	41.6		
Nondurable goods industries.....do.	13.2	14.9	16.8	13.4	13.5	14.4	15.0	15.0	15.3	16.6	16.6	16.6	17.4	18.5		
Durable goods industries.....do.	15.4	17.2	20.7	16.1	16.1	17.5	17.1	17.5	17.1	20.8	20.1	20.7	21.3	23.2		
Transportation, communication, and public utilities.....bil. \$.	9.2	10.0	10.8	9.5	9.4	9.9	10.1	10.2	10.1	10.5	10.5	11.0	10.9	10.9		
All other industries.....do.	12.7	14.3	15.9	12.6	13.1	14.5	14.5	14.4	14.0	15.5	16.0	16.0	16.2	16.5		
Corporate profits before tax, total.....do.	58.6	64.8	74.7	58.9	60.8	64.0	64.5	65.3	65.9	73.1	73.9	74.6	77.0	80.9		
Corporate profits tax liability.....do.	26.0	27.6	30.1	26.1	27.0	27.3	27.5	27.8	28.1	29.5	29.8	30.1	31.1	32.6		
Corporate profits after tax.....do.	32.6	37.2	44.5	32.8	33.8	36.7	37.0	37.5	37.8	43.6	44.1	44.5	45.9	48.3		
Dividends.....do.	15.8	17.2	18.9	15.8	16.1	16.7	17.1	17.4	17.7	18.0	18.6	19.2	19.9	20.6		
Undistributed profits.....do.	16.8	19.9	25.6	17.0	17.7	20.0	19.9	20.1	20.0	25.7	25.5	25.3	26.0	27.7		
Inventory valuation adjustment.....do.	-4	-3	-1.6	-2	-1.2	-4	0	2	-1.0	-1.4	-1.8	-1.2	-1.8	-2.8		
Net interest.....do.	13.6	15.2	16.5	13.9	14.5	14.5	15.0	15.4	15.7	16.1	16.4	16.7	17.1	17.6		
<b>DISPOSITION OF PERSONAL INCOME</b>																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
Personal income, total.....bil. \$.	464.8	495.0	530.7	467.1	475.6	483.0	490.6	499.1	507.1	516.2	524.7	536.0	546.0	557.1		
Less: Personal tax and nontax payments.....do.	60.9	59.2	65.4	61.0	61.6	60.4	56.9	58.8	60.7	64.8	66.2	64.8	65.7	68.3		
Equals: Disposable personal income.....do.	403.8	435.8	465.3	406.1	414.0	422.6	433.6	440.3	446.4	451.4	458.5	471.2	480.3	488.7		
Less: Personal outlays.....do.	383.4	409.5	440.5	386.3	389.5	399.3	406.3	415.3	416.9	428.1	436.1	444.4	453.2	464.4		
Equals: Personal savings.....do.	20.4	26.3	24.9	19.8	24.4	23.3	27.3	25.0	29.5	23.3	22.4	26.8	27.1	24.4		
<b>NEW PLANT AND EQUIPMENT EXPENDITURES</b>																
<i>Unadjusted quarterly or annual totals:</i>																
All industries.....bil. \$.	39.22	44.90	51.96	10.14	11.09	9.40	11.11	11.54	12.84	10.79	12.81	13.41	14.95	12.77	15.17	15.66
Manufacturing.....do.	15.69	18.58	22.45	3.95	4.56	3.79	4.53	4.67	5.59	4.54	5.47	5.73	6.72	5.61	6.74	6.84
Durable goods industries.....do.	7.85	9.43	11.40	1.96	2.31	1.93	2.30	2.37	2.83	2.25	2.76	2.91	3.48	2.87	3.44	3.46
Nondurable goods industries.....do.	7.84	9.16	11.05	1.99	2.25	1.87	2.23	2.30	2.76	2.28	2.70	2.82	3.24	2.74	3.30	3.38
Mining.....do.	1.04	1.19	1.30	.27	.28	.26	.29	.30	.33	.29	.33	.32	.35	.33	.36	.36
Railroad.....do.	1.10	1.41	1.73	.29	.33	.32	.36	.37	.35	.39	.44	.44	.46	.40	.51	.54
Transportation, other than rail.....do.	1.92	2.38	2.81	.45	.54	.51	.63	.59	.64	.58	.77	.72	.73	.75	.77	.89
Public utilities.....do.	5.65	6.22	6.94	1.60	1.61	1.18	1.58	1.71	1.76	1.32	1.71	1.88	2.04	1.60	1.97	2.23
Communication.....do.	3.79	4.30	4.94	.93	1.06	.97	1.10	1.06	1.17	1.08	1.24	1.22	1.41	1.26	1.97	2.23
Commercial and other.....do.	10.03	10.83	11.79	2.64	2.72	2.37	2.61	2.84	3.01	2.59	2.85	3.10	3.25	2.83	4.62	4.80
Seas. adj. qtrly. totals at annual rates:																
All industries.....do.				40.00	41.20	42.55	43.50	45.65	47.75	49.00	50.35	52.75	55.35	58.00	59.60	61.65
Manufacturing.....do.				15.95	16.45	17.40	17.80	18.85	20.15	20.75	21.55	23.00	24.15	25.60	26.60	27.55
Durable goods industries.....do.				8.00	8.30	8.85	9.00	9.60	10.15	10.40	10.80	11.75	12.45	13.15	13.55	14.00
Nondurable goods industries.....do.				8.00	8.15	8.55	8.80	9.20	10.00	10.40	10.70	11.25	11.70	12.45	13.05	13.50
Mining.....do.				1.05	1.05	1.15	1.15	1.20	1.30	1.25	1.30	1.25	1.35	1.40	1.40	1.40
Railroad.....do.				1.20	1.35	1.40	1.25	1.50	1.55	1.75	1.55	1.70	1.95	1.75	1.85	2.10
Transportation, other than rail.....do.				1.85	2.10	2.30	2.25	2.40	2.60	2.55	2.70	3.00	3.30	3.40	3.65	3.65
Public utilities.....do.				5.90	5.80	5.95	6.30	6.30	6.35	6.80	6.85	6.75	7.30	8.25	7.80	8.10
Communication.....do.				3.85	4.05	4.05	4.30	4.40	4.40	4.55	4.80	5.05	5.30	5.35	5.35	5.35
Commercial and other.....do.				10.20	10.45	10.25	10.45	11.00	11.40	11.30	11.60	11.95	12.25	12.35	18.50	18.85
<b>U.S. BALANCE OF INTERNATIONAL PAYMENTS</b>																
<i>Quarterly Data Are Seasonally Adjusted (Credits +; debits -)</i>																
Exports of goods and services (excl. transfers under military grants).....mil. \$.	32,339	36,958	38,993	8,135	8,564	9,112	9,001	9,308	9,537	8,776	10,136	10,016	10,065	10,416		
Merchandise, adjusted, excl. military.....do.	22,071	25,297	26,276	5,633	5,949	6,156	6,092	6,389	6,680	5,625	6,798	6,826	7,027	7,121		
Military sales.....do.	657	747	844	103	145	198	186	162	201	200	229	199	216	194		
Income on U.S. investments abroad.....do.	4,654	5,392	5,901	1,148	1,183	1,402	1,369	1,368	1,253	1,561	1,616	1,470	1,254	1,532		
Other services.....do.	4,957	5,522	5,972	1,251	1,287	1,356	1,354	1,389	1,423	1,390	1,493	1,521	1,568	1,569		
Imports of goods and services.....do.	26,442	28,468	32,036	6,728	6,784	6,850	7,032	7,196	7,390	7,164	8,087	8,245	8,540	8,908		
Merchandise, adjusted, excl. military.....do.	16,992	18,621	21,488	4,344	4,372	4,389	4,579	4,752	4,901	4,656	5,481	5,595	5,756	6,003		
Military expenditures.....do.	2,936	2,834	2,881	719	719	740	725	686	683	664	701	745	771	837		
Income on foreign investments in the U.S.....do.	1,271	1,404	1,646	322	352	339	344	349	372	373	404	411	458	435		
Other services.....do.	5,243	5,609	6,021	1,343	1,341	1,382	1,384	1,409	1,434	1,471	1,501	1,494	1,555	1,633		
Unilateral transfers, net (excl. military grants); transfers to foreigners (-).....mil. \$.	2,784	2,765	2,794	727	702	683	717	694	671	662	768	719	645	858		
Transactions in U.S. private assets, net; increase (-).....mil. \$.	4,456	6,523	3,690	670	1,106	1,360	1,385	1,589	2,189	1,605	346	827	912	888		
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (-).....mil. \$.	1,664	1,674	1,575	94	486	291	350	415	618	367	469	268	471	336		
Transactions in U.S. official reserve assets, net; increase (-).....mil. \$.	378	171	1,222	227	5	51	303	70	151	842	68	271	424	378		
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+).....mil. \$.	2,981	3,312	309	109	358	419	332	719	1,842	180	425	242	312	239		
Liquid assets.....do.	2,292	2,627	133	27	143	299	249	547	1,532	145	294					