

NATIONAL INCOME AND PRODUCT TABLES

	1964	1965	1966	1966					1967	1964	1965	1966	1966					1967		
				IV	I	II	III	IV					I ^p	IV	I	II	III		IV	I ^p
				Seasonally adjusted at annual rates																
Billions of current dollars											Billions of 1958 dollars									

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product	631.7	681.2	739.6	704.4	721.2	732.3	745.3	759.3	764.3	580.0	614.4	647.8	631.2	640.5	643.5	649.9	657.2	657.2
Personal consumption expenditures	401.4	431.5	464.9	445.2	455.6	460.1	469.9	474.1	482.2	373.8	396.2	415.5	406.5	412.8	412.2	418.3	418.5	418.5
Durable goods.....	59.4	66.1	69.3	68.0	70.3	67.1	70.2	69.6	68.1	59.1	66.4	70.7	69.2	72.2	68.5	71.6	70.6	70.6
Nondurable goods.....	178.9	190.6	206.2	197.0	201.9	205.6	208.1	209.2	214.7	170.5	178.2	186.0	182.5	184.1	185.8	187.1	187.1	187.1
Services.....	163.1	174.8	189.4	180.2	183.4	187.4	191.5	195.3	199.3	144.2	151.6	158.7	154.8	156.5	157.9	159.6	160.8	160.8
Gross private domestic investment	93.0	106.6	117.0	111.9	114.5	118.5	115.0	120.0	109.0	86.5	97.8	104.7	102.2	103.5	106.3	102.5	106.4	106.4
Fixed investment.....	88.3	97.5	105.1	101.5	105.6	106.2	105.1	103.5	103.5	81.9	89.0	93.6	91.9	95.0	94.7	93.5	91.2	91.2
Nonresidential.....	60.7	69.7	79.3	73.9	77.0	78.2	80.3	81.6	81.6	57.4	64.9	72.1	68.4	70.8	71.3	73.0	73.3	73.3
Structures.....	21.0	24.9	27.8	26.8	28.5	27.9	27.7	27.3	28.7	18.9	21.7	23.4	23.2	24.3	23.6	23.2	22.7	22.7
Producers' durable equipment.....	39.7	44.8	51.4	47.1	48.5	50.3	52.6	54.4	52.0	38.5	43.2	48.7	45.2	46.4	47.7	49.8	50.7	50.7
Residential structures.....	27.6	27.8	25.8	27.6	28.6	28.0	24.8	21.9	21.9	24.6	24.1	21.5	23.5	24.3	24.3	24.0	17.9	17.9
Nonfarm.....	27.0	27.2	25.3	27.0	28.0	27.4	24.3	21.3	21.3	24.0	23.6	21.0	23.0	23.8	22.9	20.0	17.4	17.4
Farm.....	4.7	6.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Change in business inventories.....	4.7	9.1	11.9	10.4	8.9	12.3	9.9	16.4	5.5	4.6	8.8	11.1	10.2	8.5	11.6	9.1	15.2	15.2
Nonfarm.....	5.3	8.1	12.2	9.0	8.5	12.1	10.4	17.6	5.8	5.2	8.0	11.4	8.9	8.0	11.4	9.6	16.4	16.4
Farm.....	-0.6	0.9	-0.3	1.4	0.5	-0.2	-0.5	-1.2	-0.3	-0.6	0.9	-0.3	1.3	0.4	-0.2	-0.5	-1.2	-1.2
Net exports of goods and services	8.5	7.0	4.8	6.1	6.0	4.7	4.2	4.1	4.9	8.5	6.3	4.7	6.0	5.9	4.6	4.2	4.1	4.1
Exports.....	37.0	39.0	42.7	40.3	41.7	41.9	43.4	43.6	45.1	36.4	37.3	41.1	38.7	40.1	40.3	41.8	42.0	42.0
Imports.....	28.5	32.0	37.9	34.2	35.6	37.3	39.2	39.5	40.2	28.0	31.0	36.4	32.8	34.2	35.8	37.6	37.9	37.9
Government purchases of goods and services	128.9	136.2	153.0	141.2	145.0	149.0	156.2	161.1	168.2	111.3	114.1	123.2	116.6	118.3	120.4	124.9	128.3	128.3
Federal.....	65.2	66.8	76.9	69.8	71.9	74.0	79.0	81.7	86.2	57.8	57.8	64.0	59.3	60.4	61.9	65.5	67.6	67.6
National defense.....	50.0	50.1	60.0	52.5	54.6	57.1	62.0	65.5	68.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other.....	15.2	16.7	16.9	17.3	17.4	16.9	17.0	16.2	17.4	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local.....	63.7	69.4	76.2	71.4	73.1	75.0	77.2	79.4	82.0	53.4	56.3	59.1	57.3	57.9	58.5	59.4	60.7	60.7
Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100	108.9	110.9	114.2	111.6	112.6	113.8	114.7	115.5	116.3	.....	.....	.....	.....	.....	.....	.....	.....	.....

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product	631.7	681.2	739.6	704.4	721.2	732.3	745.3	759.3	764.3	580.0	614.4	647.8	631.2	640.5	643.5	649.9	657.2	657.2
Final sales.....	627.0	672.1	727.7	694.0	712.3	720.0	735.4	742.9	758.8	575.4	605.6	636.7	621.0	632.0	631.9	640.8	642.0	642.0
Change in business inventories.....	4.7	9.1	11.9	10.4	8.9	12.3	9.9	16.4	5.5	4.6	8.8	11.1	10.2	8.5	11.6	9.1	15.2	15.2
Goods output	318.2	344.7	377.2	358.8	366.0	371.6	379.6	390.7	.....	307.2	328.5	351.5	341.0	344.7	346.7	352.8	360.9	360.9
Final sales.....	313.6	335.7	365.3	348.4	357.0	359.3	369.7	374.2	.....	302.6	319.7	340.4	330.7	336.2	335.1	343.7	345.7	345.7
Change in business inventories.....	4.7	9.1	11.9	10.4	8.9	12.3	9.9	16.4	5.5	4.6	8.8	11.1	10.2	8.5	11.6	9.1	15.2	15.2
Durable goods.....	125.5	138.5	154.9	142.6	147.6	149.6	158.1	163.6	.....	123.1	135.5	150.8	140.3	145.4	146.0	153.7	157.4	157.4
Final sales.....	122.2	132.2	145.9	137.9	141.8	140.6	148.7	151.7	.....	119.9	129.4	142.4	135.7	139.9	137.6	145.1	146.5	146.5
Change in business inventories.....	3.3	6.3	9.0	4.7	5.8	9.0	9.5	11.9	.....	3.2	6.1	8.4	4.7	5.5	8.4	8.7	10.9	10.9
Nondurable goods.....	192.7	206.3	222.4	216.2	218.4	222.0	221.4	227.1	.....	184.1	193.0	200.8	200.6	199.4	200.8	199.0	203.5	203.5
Final sales.....	191.3	203.5	219.5	210.5	215.2	218.7	221.0	222.5	.....	182.7	190.3	198.0	195.1	196.3	197.6	198.6	199.2	199.2
Change in business inventories.....	1.4	2.7	2.9	5.7	3.1	3.3	0.5	4.6	.....	1.4	2.7	2.7	5.6	3.0	3.2	0.4	4.3	4.3
Services.....	244.5	262.0	285.9	268.8	275.5	282.1	289.9	296.2	.....	211.2	221.1	232.4	224.0	227.7	230.9	234.4	236.6	236.6
Structures.....	68.9	74.5	76.6	76.9	79.8	78.6	75.8	72.5	.....	61.7	64.8	64.1	66.2	68.0	66.0	62.8	59.8	59.8
Addendum: Gross auto product	25.8	31.4	29.4	30.5	31.5	28.6	27.9	29.4	.....	25.4	31.4	29.9	30.7	32.2	29.1	28.5	29.7	29.7

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product	631.7	681.2	739.6	704.4	721.2	732.3	745.3	759.3	764.3	580.0	614.4	647.8	631.2	640.5	643.5	649.9	657.2	657.2
Private	568.7	613.4	663.4	633.8	648.4	657.6	667.7	679.4	.....	530.8	563.5	593.6	579.4	588.0	589.9	595.1	601.5	601.5
Business.....	547.4	590.8	639.5	611.2	624.9	634.0	643.5	655.3	.....	513.3	545.4	574.9	561.6	569.4	571.4	576.2	582.8	582.8
Nonfarm.....	527.0	567.1	614.7	586.6	599.3	609.0	619.1	631.0	.....	491.2	521.7	552.3	537.5	546.4	548.4	554.5	560.1	560.1
Farm.....	20.4	23.8	24.8	24.7	25.7	25.0	24.4	24.3	.....	22.0	23.8	22.6	24.1	23.0	22.9	21.7	22.8	22.8
Households and institutions.....	17.3	18.3	19.5	19.1	19.1	19.1	19.7	20.0	.....	13.6	14.0	14.4	14.5	14.3	14.2	14.5	14.6	14.6
Rest of the world.....	4.0	4.3	4.4	3.4	4.4	4.5	4.6	4.1	.....	3.9	4.1	4.3	3.3	4.3	4.3	4.4	4.0	4.0
General government.....	63.0	67.8	76.2	70.6	72.8	74.7	77.6	79.9	.....	49.2	50.9	54.2	51.8	52.5	53.6	54.8	55.8	55.8

^p Preliminary.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1964				1965				1966				1967
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^p
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†	1964	1965	1966	1964	1965	1966	1964	1965	1966	1964	1965	1966	1964	1965	1966	1967
Gross national product, total†.....bil. \$..	631.7	681.2	739.6	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4	721.2	732.3	745.3	759.3	764.3
Personal consumption expenditures, total.....do....	401.4	431.5	464.9	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2	455.6	460.1	469.9	474.1	482.2
Durable goods, total ♀.....do....	59.4	66.1	69.3	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0	70.3	67.1	70.2	69.6	68.1
Automobiles and parts.....do....	25.8	29.8	30.0	25.3	26.0	27.1	24.6	30.1	29.2	30.2	29.9	31.4	28.5	30.1	29.8	27.6
Furniture and household equipment.....do....	25.1	27.1	30.1	24.1	25.4	25.3	25.7	26.0	26.2	27.3	28.8	29.6	29.2	30.7	30.7	31.1
Nondurable goods, total ♀.....do....	178.9	190.6	206.2	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0	201.9	205.6	208.1	209.2	214.7
Clothing and shoes.....do....	33.6	35.9	40.3	32.8	32.7	34.3	34.4	34.6	35.6	36.0	37.5	39.4	39.7	41.1	40.8	42.6
Food and beverages.....do....	92.8	98.4	104.8	90.7	92.1	93.9	94.4	95.4	98.7	98.8	101.6	103.3	104.8	105.5	105.4	107.4
Gasoline and oil.....do....	14.1	15.1	16.1	13.9	13.9	14.2	14.4	14.4	15.2	15.3	15.7	15.8	16.1	16.1	16.6	17.1
Services, total ♀.....do....	163.1	174.8	189.4	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2	183.4	187.4	191.5	195.3	199.3
Household operation.....do....	24.3	25.6	27.2	23.8	24.2	24.7	24.7	24.7	25.4	26.0	26.3	26.5	27.1	27.6	27.7	27.8
Housing.....do....	59.2	63.2	67.7	57.7	58.7	59.6	60.7	61.6	62.7	63.6	64.7	66.0	67.1	68.2	69.5	70.6
Transportation.....do....	11.8	12.8	14.0	11.7	11.7	11.9	12.1	12.2	12.7	13.0	13.4	13.5	13.9	14.2	14.5	14.9
Gross private domestic investment, total.....do....	93.0	106.6	117.0	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9	114.5	118.5	115.0	120.0	109.0
Fixed investment.....do....	88.3	97.5	105.1	86.6	87.6	88.9	90.0	94.4	96.0	98.0	101.5	105.6	106.2	105.1	103.5	103.5
Nonresidential.....do....	60.7	69.7	79.3	58.1	59.7	61.7	63.3	66.7	67.9	70.2	73.9	77.0	78.2	80.3	81.6	81.6
Structures.....do....	21.0	24.9	27.8	20.3	20.9	21.0	21.8	23.6	24.6	24.4	26.8	28.5	27.9	27.7	27.3	28.7
Producers' durable equipment.....do....	39.7	44.8	51.4	37.9	38.8	40.7	41.4	43.1	43.3	45.8	47.1	48.5	50.3	52.6	54.4	52.9
Residential structures.....do....	27.6	27.8	25.8	28.5	27.9	27.2	26.7	27.7	28.1	27.8	27.6	28.6	28.0	24.8	21.9	21.9
Nonfarm.....do....	27.0	27.2	25.3	27.9	27.3	26.6	26.2	27.2	27.5	27.3	27.0	28.0	27.4	24.3	21.3	21.3
Change in business inventories.....do....	4.7	9.1	11.9	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	12.3	9.9	16.4	5.5
Nonfarm.....do....	5.3	8.1	12.2	3.6	5.1	4.6	7.9	9.4	6.7	7.2	9.0	8.5	12.1	10.4	17.6	5.8
Net exports of goods and services.....do....	8.5	7.0	4.8	9.0	7.9	8.4	8.6	6.4	8.2	7.1	6.1	6.0	4.7	4.2	4.1	4.9
Exports.....do....	37.0	39.0	42.7	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3	41.7	41.9	43.4	43.6	45.1
Imports.....do....	28.5	32.0	37.9	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2	35.6	37.3	39.2	39.5	40.2
Govt. purchases of goods and services, total.....do....	128.9	136.2	153.0	126.5	130.1	129.5	129.4	131.6	134.3	137.7	141.2	145.0	149.0	156.2	161.1	168.2
Federal.....do....	65.2	66.8	76.9	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8	71.9	74.0	79.0	81.7	86.2
National defense.....do....	50.0	50.1	60.0	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5	54.6	57.1	62.0	65.5	68.8
State and local.....do....	63.7	69.4	76.2	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4	73.1	75.0	77.2	79.4	82.0
By major type of product:†																
Final sales, total.....do....	627.0	672.1	727.7	613.3	623.5	634.4	636.8	651.4	665.3	677.8	694.0	712.3	720.0	735.4	742.9	758.8
Goods, total.....do....	313.6	335.7	365.3	307.1	311.4	318.8	316.9	324.3	331.2	338.8	348.4	357.0	359.3	369.7	374.2	-----
Durable goods.....do....	122.2	132.2	145.9	119.6	122.4	125.0	122.0	127.7	128.8	134.3	137.9	141.8	140.6	148.7	151.7	-----
Nondurable goods.....do....	191.3	203.5	219.5	187.5	189.0	193.8	195.0	196.6	202.4	204.4	210.5	215.2	218.7	221.0	222.5	-----
Services.....do....	244.5	262.0	285.9	237.3	242.7	247.1	251.1	254.3	259.8	265.1	268.8	275.5	282.1	289.9	296.2	-----
Structures.....do....	68.9	74.5	76.6	68.8	69.4	68.5	68.8	72.7	74.3	73.9	76.9	79.8	78.6	75.8	72.5	-----
Change in business inventories.....do....	4.7	9.1	11.9	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	12.3	9.9	16.4	5.5
Durable goods.....do....	3.3	6.3	9.0	2.3	3.6	2.8	4.4	7.4	6.4	6.7	4.7	5.8	9.0	9.5	11.9	-----
Nondurable goods.....do....	1.4	2.7	2.9	1.2	0.6	0.8	2.9	2.1	1.2	2.1	5.7	3.1	3.3	0.4	4.6	-----
GNP in constant (1958) dollars																
Gross national product, total†.....bil. \$..	580.0	614.4	647.8	569.7	578.1	585.0	587.2	600.3	607.8	618.2	631.2	640.5	643.5	649.9	657.2	657.2
Personal consumption expenditures, total.....do....	373.8	396.2	415.5	365.7	371.0	379.5	378.9	387.1	392.2	398.9	406.5	412.8	412.2	418.3	418.5	-----
Durable goods.....do....	59.1	66.4	70.7	57.2	59.5	60.9	58.8	64.8	64.2	67.2	69.2	72.2	68.5	71.6	70.6	-----
Nondurable goods.....do....	170.5	178.2	186.0	167.2	168.4	173.3	173.1	174.2	177.6	178.5	182.5	184.1	185.8	187.1	187.1	-----
Services.....do....	144.2	151.6	158.7	141.2	143.1	145.3	146.9	148.1	150.4	153.1	154.8	156.5	157.9	159.6	160.8	-----
Gross private domestic investment, total.....do....	86.5	97.8	104.7	84.6	85.6	85.7	90.2	95.9	95.3	97.9	102.2	103.5	106.3	102.5	106.4	-----
Fixed investment.....do....	81.9	89.0	93.6	81.2	81.6	82.2	82.8	86.6	88.0	89.4	91.9	95.0	94.7	93.5	91.2	-----
Nonresidential.....do....	57.4	64.9	72.1	55.5	56.6	58.2	59.2	62.3	63.4	65.5	68.4	70.8	71.3	73.0	73.3	-----
Residential structures.....do....	24.6	24.1	21.5	25.7	24.9	24.1	23.6	24.4	24.5	23.9	23.5	24.3	23.4	20.5	17.9	-----
Change in business inventories.....do....	4.6	8.8	11.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2	8.5	11.6	9.1	15.2	-----
Net exports of goods and services.....do....	8.5	6.3	4.7	9.2	8.2	8.4	8.0	5.7	7.1	6.4	6.0	5.9	4.6	4.2	4.1	-----
Govt. purchases of goods and services, total.....do....	111.3	114.1	123.2	110.3	113.3	111.3	110.1	111.5	113.2	115.0	116.6	118.3	120.4	124.9	128.3	-----
Federal.....do....	57.8	57.8	64.0	58.2	59.7	57.4	56.1	56.2	57.3	58.3	59.3	60.4	61.9	65.5	67.6	-----
State and local.....do....	53.4	56.3	59.1	52.0	53.6	53.9	54.0	55.3	55.9	56.7	57.3	57.9	58.5	59.4	60.7	-----

† Revised. ♀ Preliminary. † Revised series. Estimates of national income and product and personal income have been revised (see p. 11 ff. of the July 1966 issue of the SURVEY); revisions prior to May 1965 for personal income appear on p. 18 ff. of the July 1966 issue of the SURVEY. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1964			1965				1966				1967	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I ^p	II

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total—bil. \$.																
National income, total—bil. \$.	517.3	559.0	610.1	513.7	522.9	528.5	543.3	552.2	562.7	577.8	595.7	604.1	613.8	626.7		
Compensation of employees, total—do.	365.7	392.9	433.3	362.2	369.8	375.3	381.7	387.8	395.6	406.5	419.6	427.9	438.3	447.5	456.1	
Wages and salaries, total—do.	333.6	358.4	392.3	330.6	337.4	342.2	348.2	353.7	360.8	370.8	380.0	387.4	396.7	405.0	411.8	
Private—do.	269.3	289.1	314.8	267.1	272.3	275.9	281.2	285.8	291.1	298.5	305.9	311.5	318.0	323.9	328.3	
Military—do.	11.7	12.1	14.6	11.6	11.7	11.9	11.8	11.7	12.0	13.0	13.6	14.1	15.0	15.8	16.3	
Government civilian—do.	52.6	57.1	62.8	51.9	53.4	54.3	55.2	56.3	57.7	59.3	60.4	61.8	63.7	65.2	67.1	
Supplements to wages and salaries—do.	32.0	34.5	41.0	31.7	32.4	33.1	33.5	34.1	34.8	35.7	36.6	40.5	41.5	42.5	44.3	
Proprietors' income, total ¹ —do.	51.9	55.7	57.8	52.2	51.9	52.2	53.3	55.9	56.7	57.1	58.4	57.9	57.3	57.5	57.4	
Business and professional ² —do.	39.9	40.7	41.8	39.9	40.3	40.3	40.5	40.4	40.7	41.1	41.4	41.6	41.9	42.3	42.6	
Farm—do.	12.0	15.1	16.0	12.2	11.7	11.9	12.9	15.5	16.0	16.0	17.0	16.3	15.4	15.2	14.8	
Rental income of persons—do.	17.7	18.3	18.9	17.6	17.8	17.9	18.1	18.3	18.4	18.5	18.7	18.8	18.9	19.1	19.3	
Corporate profits and inventory valuation adjustment, total—bil. \$.	66.6	74.2	80.2	66.5	67.8	66.8	73.2	72.7	74.0	76.9	80.0	79.9	79.1	81.7		
By broad industry groups:																
Financial institutions—do.	8.4	8.9	10.0	8.5	8.4	8.6	8.5	8.7	8.9	9.5	9.4	9.8	10.1	10.5		
Nonfinancial corporations, total—do.	58.2	65.3	70.2	58.1	59.3	58.1	64.6	64.0	65.0	67.5	70.6	70.0	69.0	71.2		
Manufacturing, total—do.	32.4	37.8	41.0	32.4	33.0	32.2	37.4	36.7	37.4	39.6	41.9	40.6	39.5	42.0		
Nondurable goods industries—do.	14.5	15.7	17.3	14.6	14.6	14.7	15.5	15.5	15.5	16.4	17.2	17.2	17.0	17.6		
Durable goods industries—do.	17.9	22.1	23.8	17.7	18.4	17.5	21.9	21.2	21.9	23.2	24.7	23.4	22.5	24.4		
Transportation, communication, and public utilities—bil. \$.	10.4	11.1	11.9	10.2	10.6	10.5	10.7	10.9	11.2	11.5	11.3	12.0	12.2	12.1		
All other industries—do.	15.4	16.4	17.2	15.5	15.7	15.5	16.5	16.4	16.4	16.4	17.4	17.4	17.2	17.0		
Corporate profits before tax, total—do.	67.0	75.7	82.3	66.8	67.8	67.7	74.5	74.5	75.0	78.7	82.7	82.8	81.9	81.8		
Corporate profits tax liability—do.	28.4	31.2	33.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4	34.1	34.1	33.7	33.7		
Corporate profits after tax—do.	38.7	44.5	48.4	38.5	39.1	39.0	43.8	43.8	44.1	46.3	48.7	48.7	48.2	48.1		
Dividends—do.	17.3	19.2	20.9	17.3	17.4	17.7	18.1	18.8	19.5	20.2	20.9	21.1	21.1	20.7	21.5	
Undistributed profits—do.	21.3	25.3	27.4	21.3	21.7	21.4	25.7	25.0	24.6	26.1	27.8	27.6	27.1	27.4		
Inventory valuation adjustment—do.	-4	-1.5	-2.1	-3	0	-9	-1.3	-1.8	-1.0	-1.8	-2.8	-2.9	-2.8	0	-6	
Net interest—do.	15.5	17.8	20.0	15.1	15.7	16.3	16.9	17.5	18.1	18.7	19.1	19.6	20.2	21.0	21.6	
DISPOSITION OF PERSONAL INCOME ³																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total—bil. \$.	496.0	535.1	580.4	492.0	500.3	507.5	518.0	527.6	541.9	552.8	564.6	573.5	585.2	598.3	610.1	
Less: Personal tax and nontax payments—do.	59.4	66.0	75.1	56.9	59.1	60.9	64.9	66.6	65.7	66.7	69.5	73.6	77.4	79.8	81.2	
Equals: Disposable personal income—do.	436.6	469.1	505.3	435.1	441.2	446.6	453.2	461.0	476.2	486.1	495.1	499.9	507.8	518.4	528.9	
Less: Personal outlays ⁴ —do.	412.1	443.4	478.3	408.5	418.4	420.0	430.3	438.6	447.1	457.6	468.4	473.3	483.3	488.0	496.4	
Equals: Personal savings ⁵ —do.	24.5	25.7	27.0	26.6	22.8	26.6	22.8	22.4	29.0	28.5	26.7	26.6	24.5	30.4	32.5	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries—bil. \$.	44.90	51.96	60.63	11.11	11.54	12.84	10.79	12.81	13.41	14.95	12.77	15.29	15.57	17.00	13.83	215.84
Manufacturing—do.	18.58	22.45	26.99	4.53	5.59	6.78	4.54	5.47	5.73	6.72	5.61	6.78	6.84	7.75	6.06	7.00
Durable goods industries—do.	9.43	11.40	13.99	2.30	2.37	2.83	2.25	2.76	2.91	3.48	2.87	3.51	3.54	4.07	3.16	3.60
Nondurable goods industries—do.	9.16	11.05	13.00	2.23	2.30	2.76	2.28	2.70	2.82	3.24	2.74	3.27	3.30	3.68	2.89	3.39
Mining—do.	1.19	1.30	1.47	.29	.30	.33	.29	.33	.32	.35	.33	.40	.37	.38	.35	.40
Railroad—do.	1.41	1.73	1.98	.36	.37	.35	.39	.44	.44	.46	.40	.55	.48	.55	.38	.37
Transportation, other than rail—do.	2.38	2.81	3.44	.63	.59	.64	.58	.77	.72	.73	.75	1.00	.82	.86	.78	1.13
Public utilities—do.	6.22	6.94	8.41	1.58	1.71	1.76	1.32	1.71	1.88	2.04	1.60	2.09	2.36	2.36	1.84	2.40
Communication—do.	4.30	4.94	5.62	1.10	1.06	1.17	1.08	1.24	1.22	1.41	1.26	1.42	1.36	1.58	1.84	2.40
Commercial and other—do.	10.83	11.79	12.74	2.61	2.84	3.01	2.59	2.85	3.10	3.25	2.83	3.06	3.33	3.52	3.42	4.55
Seas. adj. qtrly. totals at annual rates:																
All industries—do.	43.50	45.65	47.75	49.00	50.35	52.75	55.35	58.00	60.10	61.25	62.80	62.60	62.25	62.25	62.25	62.25
Manufacturing—do.	17.80	18.85	20.15	20.75	21.55	23.00	24.15	25.60	26.80	27.55	27.75	27.60	27.70	27.70	27.70	27.70
Durable goods industries—do.	9.00	9.60	10.15	10.40	10.80	11.75	12.45	13.15	13.85	14.35	14.50	14.45	14.45	14.45	14.45	14.45
Nondurable goods industries—do.	8.80	9.20	10.00	10.40	10.70	11.25	11.70	12.45	12.95	13.20	13.25	13.15	13.15	13.15	13.15	13.15
Mining—do.	1.15	1.20	1.30	1.25	1.30	1.25	1.35	1.40	1.55	1.45	1.45	1.45	1.45	1.50	1.55	1.55
Railroad—do.	1.25	1.50	1.55	1.75	1.55	1.70	1.95	1.75	2.00	1.85	2.35	1.65	1.65	1.65	1.65	1.65
Transportation, other than rail—do.	2.25	2.40	2.60	2.55	2.70	3.00	3.00	3.30	3.50	3.40	3.50	3.50	3.50	3.50	3.50	3.50
Public utilities—do.	6.30	6.30	6.35	6.80	6.85	6.75	7.30	8.25	8.30	8.55	8.50	8.50	8.50	8.50	9.30	9.50
Communication—do.	4.30	4.40	4.40	4.45	4.80	5.05	5.30	5.35	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Commercial and other—do.	10.45	11.00	11.40	11.30	11.60	11.95	12.25	12.35	12.45	12.85	13.30	13.30	13.30	13.30	13.30	13.30
U.S. BALANCE OF INTERNATIONAL PAYMENTS ⁶																
Quarterly Data Are Seasonally Adjusted (Credits +; debits -)																
Exports of goods and services (excl. transfers under military grants)—mil. \$.	36,958	38,993	42,910	9,001	9,308	9,537	8,776	10,136	10,016	10,065	10,480	10,558	10,943	10,929	10,929	
Merchandise, adjusted, excl. military—do.	25,297	26,276	29,180	6,092	6,389	6,660	5,625	6,798	6,826	7,027	7,154	7,098	7,426	7,502	7,502	
Military sales—do.	747	844	908	186	162	201	200	229	199	216	198	260	215	235	235	
Income on U.S. investments abroad—do.	5,392	5,901	6,180	1,369	1,368	1,253	1,561	1,616	1,470	1,254	1,532	1,575	1,585	1,488	1,488	
Other services—do.	5,522	5,972	6,642	1,354	1,389	1,423	1,390	1,493	1,521	1,568	1,596	1,625	1,717	1,704	1,704	
Imports of goods and services—do.	-28,468	-32,036	-37,614	-7,032	-7,196	-7,309	-7,164	-8,087	-8,245	-8,540	-8,898	-9,175	-9,737	-9,804	-9,804	
Merchandise, adjusted, excl. military—do.	-18,621	-21,488	-25,507	-4,573	-4,752	-4,901	-4,656	-5,481	-5,595	-5,756	-5,980	-6,220	-6,639	-6,668	-6,668	
Military expenditures—do.	-2,834	-2,881	-3,649	-725	-686	-683	-664	-701	-745	-771	-854	-899	-934	-962	-962	
Income on foreign investments in the U.S.—do.	-1,404	-1,646	-1,868	-344	-349	-372	-373	-404	-411	-458	-436	-437	-510	-485	-485	
Other services—do.	-5,609	-6,021	-6,590	-1,384	-1,409	-1,434	-1,471	-1,501	-1,494	-1,555	-1,628	-1,619	-1,654	-1,689	-1,689	
Unilateral transfers, net (excl. military grants); transfers to foreigners (-)—mil. \$.	-2,765	-2,794	-2,907	-717	-694	-671	-662	-768	-719	-645	-852	-736	-698	-621	-621	
Transactions in U.S. private assets, net; increase (-)—mil. \$.	-6,523	-3,690	-3,911	-1,385	-1,589	-2,189	-1,605	-346	-827	-912	-928	-1,094	-748	-1,141	-1,141	
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (-)—mil. \$.	-1,674	-1,575	-1,481	-350	-415	-618	-367	-469	-268	-471	-341	-452	-376	-312	-312	
Transactions in U.S. official reserve assets, net; increase (-)—mil. \$.	171	1,222	568	303	70	-151	842	68	41	271	424	68	82	-6	-6	
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+)—mil. \$.	3,312	309	3,024	332	719											