

NATIONAL INCOME AND PRODUCT TABLES

	1966		1966				1967				1966		1967			
	1966	1967	III	IV	I	II	III	IV	1966	1967	III	IV	I	II	III	IV
	Billions of current dollars								Billions of 1958 dollars							

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	743.3	785.0	748.8	762.1	766.3	775.1	791.2	807.3	652.6	669.3	654.8	661.1	660.7	664.7	672.0	679.6
Personal consumption expenditures.....	465.9	491.7	470.1	473.8	480.2	489.7	495.3	501.8	418.0	430.1	420.4	420.4	424.2	430.6	431.5	434.0
Durable goods.....	70.3	72.1	70.9	70.6	69.4	72.5	72.7	73.8	71.3	72.1	71.9	71.1	69.7	72.9	72.7	73.0
Nondurable goods.....	207.5	217.5	209.5	210.3	214.2	217.2	218.5	220.3	187.7	193.0	188.8	188.4	191.8	193.6	192.8	193.6
Services.....	188.1	202.1	189.8	192.9	196.6	200.0	204.1	207.7	159.1	165.0	159.8	160.9	162.6	164.1	166.0	167.4
Gross private domestic investment.....	118.0	112.1	116.4	122.2	110.4	105.1	112.2	120.8	105.6	96.9	103.6	108.4	96.9	91.3	96.4	103.0
Fixed investment.....	104.6	107.0	104.9	103.7	103.3	104.6	108.4	111.6	93.0	92.1	98.0	91.2	90.2	90.9	92.9	94.4
Nonresidential.....	80.2	82.6	81.2	82.8	81.9	81.5	82.8	84.0	72.8	73.0	73.6	74.2	73.0	72.6	73.2	73.3
Structures.....	27.9	26.8	28.2	27.7	27.7	26.3	26.6	26.7	23.6	21.8	23.7	23.0	22.9	21.7	21.5	21.4
Producers' durable equipment.....	52.3	55.7	53.1	55.1	54.2	55.2	56.2	57.3	49.2	51.2	49.9	51.2	50.1	51.0	51.7	52.0
Residential structures.....	24.4	24.4	23.7	20.9	21.4	23.1	25.6	27.6	20.2	19.1	19.4	17.0	17.3	18.3	19.7	21.0
Nonfarm.....	23.8	23.9	23.2	20.4	20.9	22.5	25.0	27.0	19.7	18.6	19.0	16.5	16.8	17.8	19.2	20.6
Farm.....	.5	.6	.5	.5	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.4	.4
Change in business inventories.....	13.4	5.2	11.4	18.5	7.1	.5	3.8	9.2	12.6	4.8	10.6	17.2	6.7	.4	3.5	8.7
Nonfarm.....	13.7	4.8	12.0	19.0	7.3	.6	3.4	7.7	12.9	4.4	11.1	17.7	6.8	.5	3.2	7.2
Farm.....	-.3	.4	-.5	-.5	-.2	-.1	.4	1.5	-.3	.4	-.5	-.7	-.2	-.1	.4	1.5
Net exports of goods and services.....	5.1	4.8	4.6	4.3	5.3	5.3	5.4	3.0	4.4	3.6	4.1	3.2	4.1	4.1	4.2	1.9
Exports.....	43.0	45.3	43.7	44.0	45.3	45.1	45.6	45.4	40.8	42.5	41.4	41.2	42.4	42.3	42.8	42.5
Imports.....	37.9	40.6	39.0	39.7	39.9	39.8	40.2	42.4	36.4	38.9	37.3	38.0	38.3	38.2	38.6	40.7
Government purchases of goods and services.....	154.3	176.3	157.7	161.7	170.4	175.0	178.2	181.7	124.5	138.7	126.6	129.1	135.5	138.7	139.9	140.7
Federal.....	77.0	89.9	79.5	81.5	87.1	89.5	90.9	92.2	64.7	74.1	66.4	67.8	72.3	74.4	75.1	74.7
National defense.....	60.5	72.5	63.0	65.6	70.2	72.5	73.3	74.2								
Other.....	16.5	17.4	16.6	15.9	16.8	17.0	17.6	18.0								
State and local.....	77.2	86.4	78.1	80.2	83.3	85.4	87.4	89.5	59.9	64.6	60.1	61.3	63.2	64.3	64.9	66.0

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	743.3	785.0	748.8	762.1	766.3	775.1	791.2	807.3	652.6	669.3	654.8	661.1	660.7	664.7	672.0	679.6
Final sales.....	729.9	779.8	737.4	743.6	759.2	774.6	787.4	798.1	639.9	664.5	644.2	643.9	654.0	664.3	668.5	671.0
Change in business inventories.....	13.4	5.2	11.4	18.5	7.1	.5	3.8	9.2	12.6	4.8	10.6	17.2	6.7	.4	3.5	8.7
Goods output.....	379.6	396.0	381.8	391.7	388.1	392.1	398.7	405.2	353.7	361.4	354.7	361.1	356.6	359.5	362.9	366.5
Final sales.....	366.2	390.8	370.3	373.2	380.9	391.6	394.9	396.0	341.0	356.6	344.1	343.9	349.9	359.1	359.4	357.8
Change in business inventories.....	13.4	5.2	11.4	18.5	7.1	.5	3.8	9.2	12.6	4.8	10.6	17.2	6.7	.4	3.5	8.7
Durable goods.....	154.6	158.5	155.7	161.1	153.9	155.5	161.4	163.1	150.0	150.2	150.8	154.2	146.6	148.3	153.0	152.9
Final sales.....	144.7	155.7	145.8	148.3	150.5	156.0	157.9	158.6	140.6	147.8	141.6	142.3	143.6	148.9	149.8	148.8
Change in business inventories.....	9.9	2.7	9.9	12.8	3.4	-.6	3.5	4.5	9.3	2.4	9.2	11.9	3.0	-.6	3.2	4.1
Nondurable goods.....	225.0	237.5	226.1	230.6	234.2	236.6	237.3	242.1	203.7	211.2	203.9	206.9	210.0	211.2	209.8	213.6
Final sales.....	221.5	235.1	224.5	224.9	230.5	235.5	237.0	237.4	200.4	208.8	202.5	201.6	206.3	210.2	209.5	209.0
Change in business inventories.....	3.5	2.5	1.5	5.7	3.7	1.1	.3	4.7	3.3	2.4	1.4	5.3	3.6	1.0	.3	4.6
Services.....	287.2	311.2	291.6	296.9	303.1	307.8	313.5	320.3	235.2	245.8	237.9	239.8	242.7	244.4	246.9	249.2
Structures.....	76.5	77.8	75.5	73.5	75.2	75.2	79.0	81.8	63.7	62.1	62.2	60.2	61.3	60.8	62.3	64.0

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	743.3	785.0	748.8	762.1	766.3	775.1	791.2	807.3	652.6	669.3	654.8	661.1	660.7	664.7	672.0	679.6
Private.....	666.7	699.6	670.6	681.9	683.9	690.9	705.2	718.7	597.5	610.2	599.0	604.2	602.7	606.0	612.5	619.6
Business.....	642.4	673.6	646.2	656.9	658.7	665.3	679.0	691.4	578.9	590.5	580.2	585.1	583.6	586.6	592.7	599.2
Nonfarm.....	617.6	649.6	621.6	633.0	635.1	641.9	654.6	666.6	556.4	566.4	558.0	562.7	559.9	563.0	568.4	574.4
Farm.....	24.8	24.0	24.6	23.9	23.6	23.3	24.4	24.8	22.4	24.1	22.2	22.4	23.7	23.6	24.2	24.7
Households and institutions.....	20.1	21.5	20.3	20.6	21.1	21.4	21.2	22.1	14.7	15.3	14.8	14.9	15.1	15.3	15.0	15.6
Rest of the world.....	4.2	4.6	4.1	4.4	4.1	4.2	4.9	5.1	4.0	4.4	4.0	4.3	4.0	4.0	4.8	4.9
General government.....	76.6	85.3	78.2	80.2	82.5	84.2	86.0	88.6	55.0	59.1	55.8	56.9	57.9	58.7	59.6	60.0

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1967 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.50) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1963 through 1966 (1956-66 for major quarterly series), annually, 1939-66; for selected series, monthly or quarterly, 1947-66 (where available). Series added or significantly revised after the 1967 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1966 issued too late for inclusion in the 1967 volume appear in the monthly SURVEY beginning with the September 1967 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1965	1966	1967	1964	1965				1966				1967			
	Annual total			IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT	GENERAL BUSINESS INDICATORS—Quarterly Series															
	1965	1966	1967	1964	1965				1966				1967			
	Annual total			IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product, total.....bil. \$.	683.9	743.3	785.0	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1	766.3	775.1	791.2	807.3
Personal consumption expenditures, total.....do.....	433.1	465.9	491.7	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8	480.2	489.7	495.3	501.8
Durable goods, total ♀.....do.....	66.0	70.3	72.1	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6	69.4	72.5	72.7	73.8
Automobiles and parts.....do.....	29.9	29.8	29.3	24.6	30.4	29.2	29.8	30.3	31.4	28.5	29.8	29.6	27.3	29.7	29.9	30.1
Furniture and household equipment.....do.....	27.0	29.9	32.0	25.6	25.8	26.1	27.3	28.9	29.4	29.1	30.6	30.6	31.4	31.9	32.1	32.6
Nondurable goods, total ♀.....do.....	191.2	207.5	217.5	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3	214.2	217.2	218.5	220.3
Clothing and shoes.....do.....	36.1	40.3	42.8	34.5	34.6	35.6	36.2	37.8	39.5	39.8	41.0	40.8	41.5	43.2	43.7	43.1
Food and beverages.....do.....	99.0	106.7	110.6	95.1	95.6	98.3	99.4	102.5	105.2	107.0	107.3	107.2	109.3	110.1	110.9	112.2
Gasoline and oil.....do.....	15.1	16.2	17.5	14.3	14.3	15.1	15.3	15.7	15.8	16.2	16.3	16.6	17.1	17.5	17.5	17.8
Services, total ♀.....do.....	175.9	188.1	202.1	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9	196.6	200.0	204.1	207.7
Household operation.....do.....	25.7	27.0	28.2	24.5	24.7	25.5	26.1	26.5	26.1	26.9	27.4	27.7	27.8	28.1	28.1	28.8
Housing.....do.....	63.6	67.1	71.3	60.8	61.9	63.2	64.2	65.3	66.2	66.5	67.4	68.5	69.6	70.6	71.9	73.3
Transportation.....do.....	12.6	13.6	14.7	11.8	12.0	12.5	12.8	13.1	13.2	13.5	13.7	14.0	14.4	14.6	14.8	15.1
Gross private domestic investment, total.....do.....	107.4	118.0	112.1	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2	110.4	105.1	112.2	120.8
Fixed investment.....do.....	98.0	104.6	107.0	90.2	94.4	96.3	98.8	102.4	105.3	104.5	104.9	103.7	103.3	104.6	108.4	111.6
Nonresidential.....do.....	71.1	80.2	82.6	63.4	67.3	69.3	71.9	75.7	78.3	78.7	81.2	82.8	81.9	81.5	82.8	84.0
Structures.....do.....	25.1	27.9	26.8	21.8	23.1	24.7	25.1	27.3	28.3	27.5	28.2	27.7	27.7	26.3	26.6	26.7
Producers' durable equipment.....do.....	46.0	52.3	55.7	41.6	44.1	44.6	46.8	48.3	50.0	51.2	53.1	55.1	54.2	55.2	56.2	57.3
Residential structures.....do.....	27.0	24.4	24.4	26.8	27.2	27.0	26.9	26.8	27.0	25.8	23.7	20.9	21.4	21.4	25.6	27.6
Nonfarm.....do.....	26.4	23.8	23.9	26.3	26.6	26.5	26.4	26.2	26.5	25.3	23.2	20.4	20.9	22.5	25.0	27.0
Change in business inventories.....do.....	9.4	13.4	5.2	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5	7.1	5	3.8	9.2
Nonfarm.....do.....	8.4	13.7	4.8	8.1	10.1	7.9	7.9	8.7	9.6	14.4	12.0	19.0	7.3	6	3.4	7.7
Net exports of goods and services.....do.....	6.9	5.1	4.8	8.5	6.1	8.2	7.4	6.1	6.1	5.4	4.6	4.3	5.3	5.3	5.4	3.0
Exports.....do.....	39.1	43.0	45.3	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0	45.3	45.1	45.6	45.4
Imports.....do.....	32.2	37.9	40.6	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7	39.9	39.8	40.2	42.4
Govt. purchases of goods and services, total.....do.....	136.4	154.3	176.3	129.8	131.3	133.9	138.1	142.3	146.5	151.2	157.7	161.7	170.4	175.0	178.2	181.7
Federal.....do.....	66.8	77.0	89.9	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5	87.1	89.5	90.9	92.2
National defense.....do.....	50.1	60.5	72.5	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6	70.2	72.5	73.3	74.2
State and local.....do.....	69.6	77.2	86.4	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2	83.3	85.4	87.4	89.5
By major type of product:																
Final sales, total.....do.....	674.5	729.9	779.8	637.4	652.0	666.5	680.6	698.5	716.0	722.6	737.4	743.6	759.2	774.6	787.4	798.1
Goods, total.....do.....	337.2	366.2	390.8	317.9	325.9	332.8	340.2	349.9	359.6	361.7	370.3	373.2	380.9	391.6	394.9	396.0
Durable goods.....do.....	132.8	144.7	155.7	123.3	129.6	130.0	133.9	137.9	143.2	141.6	145.8	148.3	150.5	156.0	157.9	158.6
Nondurable goods.....do.....	204.4	221.5	235.1	194.7	196.3	202.9	206.3	212.0	216.4	220.1	224.5	224.9	230.5	235.5	237.0	237.4
Services.....do.....	262.9	287.2	311.2	250.1	254.6	260.1	266.0	271.0	276.6	283.5	291.6	296.9	303.1	307.8	313.5	320.3
Structures.....do.....	74.4	76.5	77.8	69.3	71.6	73.6	74.4	77.6	79.9	77.4	75.5	73.5	75.2	75.2	79.0	81.8
Change in business inventories.....do.....	9.4	13.4	5.2	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5	7.1	5	3.8	9.2
Durable goods.....do.....	6.7	9.9	2.7	4.5	8.7	7.0	7.1	5.0	7.4	9.7	9.9	12.8	3.4	-6	3.5	4.5
Nondurable goods.....do.....	2.7	3.5	2.5	3.2	2.0	1.8	2.3	4.9	2.5	4.3	1.5	5.7	3.7	1.1	3	4.7
GNP in constant (1958) dollars																
Gross national product, total.....bil. \$.	616.7	652.6	669.3	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1	660.7	664.7	672.0	679.6
Personal consumption expenditures, total.....do.....	398.4	418.0	430.1	379.3	389.1	394.1	400.7	409.9	416.2	415.2	420.4	420.4	424.2	430.6	431.5	434.0
Durable goods.....do.....	66.4	71.3	72.1	58.7	65.0	64.1	66.8	69.5	73.0	69.3	71.9	71.1	69.7	72.9	72.7	73.0
Nondurable goods.....do.....	178.9	187.7	193.0	173.5	174.7	178.0	179.3	183.6	185.8	187.7	188.8	188.4	191.8	193.6	192.8	193.6
Services.....do.....	153.2	159.1	165.0	147.1	149.4	152.0	154.6	156.8	157.3	158.2	159.8	160.9	162.6	164.1	166.0	167.4
Gross private domestic investment, total.....do.....	98.0	105.6	96.9	90.8	95.9	95.9	98.3	101.6	104.0	106.5	103.6	108.4	96.9	91.3	96.4	103.0
Fixed investment.....do.....	89.1	93.0	92.1	83.2	86.6	87.9	89.6	92.4	94.5	93.1	93.0	91.2	90.2	90.9	92.9	94.4
Nonresidential.....do.....	66.0	72.8	73.0	59.7	62.9	64.5	66.7	69.7	71.8	71.7	73.6	74.2	73.0	72.6	73.2	73.3
Residential structures.....do.....	23.2	20.2	19.1	23.5	23.7	23.4	23.0	22.6	22.8	21.4	19.4	17.0	17.3	18.3	19.7	21.0
Change in business inventories.....do.....	8.8	12.6	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2	6.7	4	3.5	8.7
Net exports of goods and services.....do.....	6.0	4.4	3.6	7.9	5.2	6.8	6.4	5.6	5.4	4.8	4.1	3.2	4.1	4.1	4.2	1.9
Govt. purchases of goods and services, total.....do.....	114.3	124.5	138.7	110.5	111.3	112.9	115.3	117.4	119.9	122.7	126.6	129.1	135.5	138.7	139.9	140.7
Federal.....do.....	57.8	64.7	74.1	56.7	56.3	57.1	58.5	59.3	61.2	63.4	66.4	67.8	72.3	74.4	75.1	74.7
State and local.....do.....	56.4	59.9	64.6	53.8	55.0	55.8	56.7	58.0	58.7	59.4	60.1	61.3	63.2	64.3	64.9	66.0

Revised. Preliminary. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS

	1965	1966	1967	1965			1966				1967				1968	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.

Quarterly Data Seasonally Adjusted at Annual Rates

National income, total..... bil. \$.	562.4	616.7	p 650.3	555.3	566.5	582.8	600.3	610.4	622.1	634.1	636.4	641.6	653.4	p 669.6		
Compensation of employees, total..... do.....	393.9	435.7	469.7	388.6	397.2	408.4	420.8	430.7	441.2	450.2	459.1	463.4	472.6	483.6		
Wages and salaries, total..... do.....	359.1	394.6	423.8	354.2	362.0	372.4	381.3	390.2	399.6	407.4	414.7	418.3	426.2	435.9		
Private..... do.....	289.8	316.7	337.5	286.2	292.1	300.0	306.9	313.8	320.1	326.1	331.4	333.2	339.4	346.2		
Military..... do.....	12.1	14.7	16.4	11.7	12.1	13.1	13.6	14.2	15.1	15.8	16.1	16.2	16.3	17.3		
Government civilian..... do.....	57.1	63.2	69.8	56.3	57.8	59.4	60.7	62.2	64.3	65.6	67.3	68.9	70.6	72.5		
Supplements to wages and salaries..... do.....	34.9	41.1	45.9	34.5	35.2	36.0	39.5	40.5	41.6	42.7	44.4	45.2	46.4	47.6		
Proprietors' income, total ♀..... do.....	56.7	59.3	58.4	56.7	57.2	57.8	60.0	59.3	59.2	58.6	57.8	57.8	58.8	59.3		
Business and professional ♀..... do.....	41.9	43.2	43.6	41.7	42.0	42.5	42.8	43.3	43.3	43.4	43.2	43.4	43.8	44.1		
Farm..... do.....	14.8	16.1	14.8	15.0	15.2	15.3	17.1	16.0	15.9	15.1	14.6	14.3	15.0	15.2		
Rental income of persons..... do.....	19.0	19.4	20.1	18.9	19.1	19.2	19.2	19.3	19.4	19.6	19.8	20.0	20.2	20.4		
Corporate profits and inventory valuation adjustment, total..... bil. \$.	74.9	82.2	p 79.7	73.4	74.9	78.7	81.1	81.3	81.9	84.6	78.1	78.3	79.2	p 83.0		
By broad industry groups:																
Financial institutions..... do.....	8.4	9.3	p 9.7	8.4	8.4	8.6	8.9	9.0	9.5	9.6	9.6	9.5	9.6	p 10.0		
Nonfinancial corporations, total..... do.....	66.5	72.9	p 70.0	65.0	66.5	70.0	72.2	72.2	72.4	75.0	68.5	68.8	69.6	p 73.0		
Manufacturing, total..... do.....	38.7	43.1	p 39.5	37.7	38.6	41.0	42.7	42.5	42.7	44.4	39.6	38.9	38.2			
Nondurable goods industries..... do.....	16.5	18.7	p 18.2	16.0	16.5	17.4	18.3	18.5	18.8	19.2	18.4	17.8	17.7			
Durable goods industries..... do.....	22.2	24.4	p 21.3	21.6	22.1	23.7	24.3	24.0	23.9	25.3	21.1	21.1	20.5			
Transportation, communication, and public utilities..... do.....	11.2	11.9	p 12.0	10.9	11.2	12.0	11.7	12.0	11.8	12.0	11.7	11.9	12.1			
All other industries..... do.....	16.6	18.0	p 18.5	16.5	16.7	17.0	17.8	17.8	17.9	18.6	17.3	18.0	19.3			
Corporate profits before tax, total..... do.....	76.6	83.8	p 80.8	75.6	75.8	80.8	83.7	83.6	84.0	83.9	79.0	78.9	80.0	p 85.4		
Corporate profits tax liability..... do.....	31.4	34.5	p 33.2	30.9	31.1	33.1	34.5	34.5	34.6	34.6	32.5	32.5	32.9	p 35.1		
Corporate profits after tax..... do.....	45.2	49.3	p 47.6	44.6	44.8	47.7	49.2	49.2	49.4	49.3	46.5	46.5	47.1	p 50.3		
Dividends..... do.....	19.8	21.5	p 22.8	19.4	20.2	20.9	21.4	21.6	21.6	21.2	22.2	23.1	23.4	p 27.8		
Undistributed profits..... do.....	25.4	27.8	p 24.8	25.2	24.6	26.8	27.8	27.6	27.8	28.2	24.2	23.4	23.6	p 27.8		
Inventory valuation adjustment..... do.....	-1.7	-1.6	-1.2	-2.1	-1.9	-2.2	-2.6	-2.6	-2.2	-2.2	-1.7	-1.8	-1.8	-2.3		
Net interest..... do.....	17.9	20.2	22.4	17.6	18.2	18.8	19.3	19.8	20.4	21.1	21.6	22.1	22.7	23.3		

DISPOSITION OF PERSONAL INCOME

Quarterly Data Seasonally Adjusted at Annual Rates

Personal income, total..... bil. \$.	537.8	584.0	626.4	530.1	544.6	556.1	567.8	577.3	589.3	601.6	612.9	619.1	631.0	642.5		
Less: Personal tax and nontax payments..... do.....	65.6	75.2	81.7	66.1	65.2	66.7	70.4	74.1	76.9	79.6	80.2	79.1	82.8	84.7		
Equals: Disposable personal income..... do.....	472.2	508.8	544.7	464.0	479.4	489.4	497.5	503.3	512.4	522.0	532.7	540.0	548.2	557.0		
Less: Personal outlays [Ⓢ] do.....	445.0	479.0	505.9	439.9	448.5	460.1	470.9	474.6	483.2	487.4	493.9	504.0	509.6	516.2		
Equals: Personal savings [Ⓢ] do.....	27.2	29.8	38.7	24.0	30.9	29.3	26.6	28.7	29.2	34.6	38.8	36.0	38.5	41.6		

NEW PLANT AND EQUIPMENT EXPENDITURES

Unadjusted quarterly or annual totals:

All industries..... bil. \$.	51.96	60.63	61.66	12.81	13.41	14.95	12.77	15.29	15.57	17.00	13.59	15.61	15.40	r 17.05	r 14.26	2 16.31
Manufacturing..... do.....	22.45	26.99	26.69	5.47	5.73	6.72	5.61	6.78	6.84	7.75	6.10	6.81	6.48	r 7.30	r 6.14	2 7.08
Durable goods industries [†] do.....	11.40	13.99	13.70	2.76	2.91	3.48	2.87	3.51	3.54	4.07	3.08	3.46	3.33	r 3.82	r 3.17	3 3.66
Nondurable goods industries [†] do.....	11.05	13.00	13.00	2.70	2.82	3.24	2.74	3.27	3.30	3.68	3.02	3.34	3.15	r 3.48	r 2.97	3 3.41
Mining..... do.....	1.30	1.47	1.42	.33	.32	.35	.33	.40	.37	.38	.32	.34	.37	r .39	r .35	.41
Railroad..... do.....	1.73	1.98	1.53	.44	.44	.46	.40	.55	.48	.55	.41	.41	.35	r .36	r .33	.30
Transportation, other than rail..... do.....	2.81	3.44	3.88	.77	.72	.73	.75	1.00	.82	.86	.70	1.12	.98	r 1.07	r 1.11	1.11
Public utilities..... do.....	6.94	8.41	9.88	1.71	1.88	2.04	1.60	2.09	2.36	2.36	1.84	2.46	2.66	r 2.92	r 2.25	2.78
Communication..... do.....	4.94	5.62	5.91	1.24	1.22	1.41	1.26	1.42	1.36	1.58	1.35	1.49	1.46	r 1.62	r 1.62	
Commercial and other..... do.....	11.79	12.74	12.34	2.85	3.10	3.25	2.83	3.06	3.33	3.52	2.87	2.99	3.09	r 3.39	r 3.42	3 4.62
Seas. adj. qtrly. totals at annual rates:																
All industries..... do.....				50.35	52.75	55.35	58.00	60.10	61.25	62.80	61.65	61.50	60.90	r 62.70	r 64.80	2 64.30
Manufacturing..... do.....				21.55	23.00	24.15	25.60	26.80	27.55	27.75	27.85	27.00	26.15	r 26.00	r 28.00	28.10
Durable goods industries [†] do.....				10.80 [‡]	11.75	12.45	13.15	13.85	14.35	14.50	14.20	13.75	13.50	r 13.50	r 14.60	14.55
Nondurable goods industries [†] do.....				10.70	11.25	11.70	12.45	12.95	13.20	13.25	13.70	13.25	12.65	r 12.55	r 13.40	13.55
Mining..... do.....				1.30	1.25	1.35	1.40	1.55	1.45	1.45	1.40	1.30	1.45	r 1.50	r 1.55	1.60
Railroad..... do.....				1.55	1.70	1.95	1.75	2.00	1.85	2.35	1.80	1.55	1.40	r 1.40	r 1.45	1.15
Transportation, other than rail..... do.....				2.70	3.00	3.00	3.30	3.50	3.40	3.50	3.05	3.90	4.10	r 4.45	r 4.00	3.90
Public utilities..... do.....				6.85	6.75	7.30	8.25	8.30	8.55	8.50	9.20	9.70	9.80	r 10.65	r 11.25	10.95
Communication..... do.....				4.80	5.05	5.30	5.35	5.50	5.60	5.95	5.75	5.80	6.05	r 6.05	r 6.05	
Commercial and other..... do.....				11.60	11.95	12.25	12.35	12.45	12.85	13.30	12.55	11.95	12.65	r 12.65	r 13.85	3 18.60

U.S. BALANCE OF INTERNATIONAL PAYMENTS[Ⓢ]

Quarterly Data Are Seasonally Adjusted (Credits +; debits -)

Exports of goods and services (excl. transfers under military grants)..... mil. \$.	39,147	43,039	p 45,693	10,180	10,080	10,119	10,511	10,618	10,913	10,997	r 11,352	r 11,353	r 11,530	p 11,458		
Merchandise, adjusted, excl. military..... do.....	26,244	29,168	p 30,463	6,880	6,811	6,925	7,203	7,181	7,382	7,402	r 7,671	r 7,712	r 7,626	p 7,454		
Military sales..... do.....	844	847	p 1,272	192	230	212	209	222	206	210	r 339	r 336	r 237	p 360		
Income on U.S. investments abroad..... do.....	5,888	6,245	p 6,785	1,562	1,474	1,353	1,469	1,535	1,587	1,654	r 1,575	r 1,545	r 1,842	p 1,823		
Other services..... do.....	6,171	6,779	p 7,173	1,546	1,565	1,629	1,630	1,680	1,731	1,731	r 1,676	r 1,760	r 1,825	p 1,821		
Imports of goods and services..... do.....	-32,203	-37,937	p -40,893	-8,139	-8,233	-8,509	-8,997	-9,265	-9,762	-9,913	r -9,999	r -10,033	r -10,122	p -10,739		
Merchandise, adjusted, excl. military..... do.....	-21,472	-25,510	p -26,980	-5,475	-5,556	-5,772	-6,025	-6,225	-6,580	-6,680	r -6,662	r -6,558	r -6,549	p -7,211		
Military expenditures..... do.....	-2,921	-3,694	p -4,319	-711	-754	-755	-861	-911	-953	-969	r -1,045	r -1,070	r -1,094	p -1,110		
Income on foreign investments in the U.S. do.....	-1,729	-2,074	p -2,277	-424	-435	-469	-475	-471	-565	-563	r -557	r -547	r -585	p -588		
Other services..... do.....	-6,081	-6,659	p -7,317	-1,529	-1,488	-1,573	-1,636	-1,658	-1,664	-1,701	r -1,735	r -1,858	r -1,894	p -1,830		
Unilateral transfers, net (excl. military grants); transfers to foreigners (-)..... mil. \$.	-2,824	-2,925	p -3,049	-775	-725	-660	-851	-733	-709	-632	r -728	r -852	r -840	p -620		

r Revised. p Preliminary.

¹ Estimates for Jan.-Mar. 1968 based on anticipated capital expenditures of business.

² Estimates for Apr.-June 1968 based on anticipated capital expenditures of business.