

# Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959      |           | 1960     |           |       |       |     |      |      |        |            |         |           |
|---|-----------|-----------|----------|-----------|-------|-------|-----|------|------|--------|------------|---------|-----------|
|   | Novem-ber | Decem-ber | Janu-ary | Febru-ary | March | April | May | June | July | August | Septem-ber | October | Novem-ber |

## GENERAL BUSINESS INDICATORS

| NATIONAL INCOME AND PRODUCT †   |       |  |  |  |       |  |  |  |  |       |  |  |       |       |
|---|-------|--|--|--|-------|--|--|--|--|-------|--|--|-------|-------|
| Seasonally adjusted quarterly totals at annual rates: †                               |       |  |  |  |       |  |  |  |  |       |  |  |       |       |
| National income, total.....bil. of dol.....   | 402.8 |  |  |  | 414.4 |  |  |  |  | 419.4 |  |  | 419.3 |       |
| Compensation of employees, total.....do.....  | 281.6 |  |  |  | 290.2 |  |  |  |  | 295.0 |  |  | 297.2 | 295.2 |
| Wages and salaries, total.....do.....   | 261.5 |  |  |  | 268.7 |  |  |  |  | 273.1 |  |  | 274.9 | 273.2 |
| Private.....do.....   | 215.6 |  |  |  | 222.1 |  |  |  |  | 225.5 |  |  | 226.0 | 223.6 |
| Military.....do.....  | 9.8   |  |  |  | 9.9   |  |  |  |  | 10.0  |  |  | 10.1  | 10.3  |
| Government civilian.....do.....   | 36.1  |  |  |  | 36.7  |  |  |  |  | 37.6  |  |  | 38.8  | 39.3  |
| Supplements to wages and salaries.....do.....   | 20.1  |  |  |  | 21.5  |  |  |  |  | 21.9  |  |  | 22.3  | 22.0  |
| Proprietors' income, total <sup>§</sup> .....do.....                                  | 46.3  |  |  |  | 46.0  |  |  |  |  | 48.1  |  |  | 48.3  | 48.8  |
| Business and professional <sup>§</sup> .....do.....                                   | 35.1  |  |  |  | 35.4  |  |  |  |  | 36.0  |  |  | 36.1  | 35.9  |
| Farm.....do.....  | 11.2  |  |  |  | 10.6  |  |  |  |  | 12.1  |  |  | 12.2  | 12.8  |
| Rental income of persons.....do.....  | 12.5  |  |  |  | 12.5  |  |  |  |  | 12.5  |  |  | 12.5  | 12.5  |
| Corporate profits and inventory valuation adjust-<br>ment, total.....bil. of dol..... | 45.5  |  |  |  | 48.0  |  |  |  |  | 45.3  |  |  | 42.2  |       |
| Corporate profits before tax, total.....do.....                                       | 44.8  |  |  |  | 48.8  |  |  |  |  | 45.7  |  |  | 41.5  |       |
| Corporate profits tax liability.....do.....   | 22.1  |  |  |  | 23.8  |  |  |  |  | 22.3  |  |  | 20.3  |       |
| Corporate profits after tax.....do.....   | 22.7  |  |  |  | 25.0  |  |  |  |  | 23.4  |  |  | 21.3  |       |
| Inventory valuation adjustment.....do.....  | .7    |  |  |  | -.8   |  |  |  |  | -.4   |  |  | .7    |       |
| Net interest.....do.....  | 16.9  |  |  |  | 17.8  |  |  |  |  | 18.5  |  |  | 19.1  | 19.4  |
| Gross national product, total.....do.....   | 486.4 |  |  |  | 501.3 |  |  |  |  | 505.0 |  |  | 503.5 |       |
| Personal consumption expenditures, total...do.....                                    | 319.6 |  |  |  | 323.3 |  |  |  |  | 329.0 |  |  | 328.3 |       |
| Durable goods.....do.....   | 43.5  |  |  |  | 44.2  |  |  |  |  | 44.5  |  |  | 42.7  |       |
| Nondurable goods.....do.....  | 149.6 |  |  |  | 150.5 |  |  |  |  | 153.5 |  |  | 152.7 |       |
| Services.....do.....  | 126.6 |  |  |  | 128.6 |  |  |  |  | 130.9 |  |  | 132.9 |       |
| Gross private domestic investment, total...do.....                                    | 70.8  |  |  |  | 79.3  |  |  |  |  | 75.5  |  |  | 70.8  |       |
| New construction.....do.....  | 39.4  |  |  |  | 40.8  |  |  |  |  | 40.7  |  |  | 40.5  |       |
| Producers' durable equipment.....do.....  | 26.8  |  |  |  | 27.1  |  |  |  |  | 29.5  |  |  | 29.7  |       |
| Change in business inventories.....do.....  | 4.7   |  |  |  | 11.4  |  |  |  |  | 5.3   |  |  | .6    |       |
| Net exports of goods and services.....do.....   | -.4   |  |  |  | 1.2   |  |  |  |  | 2.0   |  |  | 3.7   |       |
| Exports.....do.....   | 23.5  |  |  |  | 25.2  |  |  |  |  | 26.4  |  |  | 27.3  |       |
| Imports.....do.....   | 23.9  |  |  |  | 23.9  |  |  |  |  | 24.4  |  |  | 23.5  |       |
| Government purchases of goods and services, total<br>bil. of dol.....                 | 96.4  |  |  |  | 97.5  |  |  |  |  | 98.6  |  |  | 100.7 |       |
| Federal (less Government sales).....do.....   | 52.5  |  |  |  | 51.8  |  |  |  |  | 51.7  |  |  | 52.7  |       |
| National defense <sup>§</sup> .....do.....  | 45.5  |  |  |  | 44.9  |  |  |  |  | 44.7  |  |  | 45.1  |       |
| State and local.....do.....   | 43.9  |  |  |  | 45.7  |  |  |  |  | 46.9  |  |  | 48.0  |       |
| Personal income, total.....do.....  | 389.0 |  |  |  | 396.2 |  |  |  |  | 404.2 |  |  | 408.0 |       |
| Less: Personal tax and nontax payments.....do.....                                    | 46.5  |  |  |  | 49.2  |  |  |  |  | 50.0  |  |  | 50.5  |       |
| Equals: Disposable personal income.....do.....  | 342.4 |  |  |  | 347.0 |  |  |  |  | 354.1 |  |  | 357.5 |       |
| Personal saving <sup>§</sup> .....do.....   | 22.8  |  |  |  | 23.7  |  |  |  |  | 25.2  |  |  | 29.2  |       |
| <b>GNP in constant (1954) dollars</b>   |       |  |  |  |       |  |  |  |  |       |  |  |       |       |
| Gross national product, total.....bil. of dol.....                                    | 420.1 |  |  |  | 440.5 |  |  |  |  | 442.2 |  |  | 438.0 |       |
| Personal consumption expenditures, total...do.....                                    | 292.8 |  |  |  | 294.8 |  |  |  |  | 298.3 |  |  | 296.9 |       |
| Durable goods.....do.....   | 41.1  |  |  |  | 41.8  |  |  |  |  | 41.9  |  |  | 40.2  |       |
| Nondurable goods.....do.....  | 140.5 |  |  |  | 141.1 |  |  |  |  | 143.2 |  |  | 142.3 |       |
| Services.....do.....  | 111.2 |  |  |  | 112.0 |  |  |  |  | 113.3 |  |  | 114.4 |       |
| Gross private domestic investment, total...do.....                                    | 59.4  |  |  |  | 66.2  |  |  |  |  | 62.8  |  |  | 58.6  |       |
| New construction.....do.....  | 33.4  |  |  |  | 34.0  |  |  |  |  | 33.8  |  |  | 33.6  |       |
| Producers' durable equipment.....do.....  | 22.2  |  |  |  | 22.4  |  |  |  |  | 24.2  |  |  | 24.4  |       |
| Change in business inventories.....do.....  | 3.8   |  |  |  | 9.8   |  |  |  |  | 4.8   |  |  | .6    |       |
| Net exports of goods and services.....do.....   | -1.5  |  |  |  | -.1   |  |  |  |  | .7    |  |  | 2.2   |       |
| Government purchases of goods and services, total<br>bil. of dol.....                 | 78.5  |  |  |  | 79.6  |  |  |  |  | 80.3  |  |  | 80.3  |       |
| Federal.....do.....   | 42.3  |  |  |  | 41.8  |  |  |  |  | 41.8  |  |  | 41.2  |       |
| State and local.....do.....   | 36.2  |  |  |  | 37.8  |  |  |  |  | 38.6  |  |  | 39.1  |       |

† Revised. † Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1959 (and prior to May 1959 for personal income) appear on pp. 8 ff. of the July 1960 SURVEY. § Includes inventory valuation adjustment. § Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.