

The numbering of the following tables conforms to that used in *U.S. Income and Output*, recently issued as a supplement to the SURVEY. This volume presents a full explanation of the new quarterly reporting system, as well as data for 1946-57.

Table I-3.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957-58, and First Two Quarters 1959

[Billions of dollars]

	1957	1958	1958				1959	
			I	II	III	IV	I	II
Gross national product	442.5	441.7	431.0	434.5	444.0	457.1	470.2	484.5
Personal consumption expenditures	284.8	293.0	287.3	290.9	294.4	299.1	303.9	311.2
Durable goods.....	40.3	37.6	36.9	36.7	37.1	39.8	41.3	44.1
Nondurable goods.....	137.7	141.9	139.5	141.5	143.1	143.6	145.3	147.7
Services.....	106.7	113.4	111.0	112.7	114.2	115.7	117.4	119.4
Gross private domestic investment	66.6	54.9	52.4	51.3	54.2	61.3	69.8	77.5
New construction.....	36.1	35.8	35.5	34.6	35.4	37.3	39.7	41.0
Residential nonfarm.....	17.0	18.0	17.1	16.9	18.0	19.9	21.9	23.1
Other.....	19.0	17.7	18.4	17.7	17.4	17.4	17.8	17.9
Producers' durable equipment.....	28.5	22.9	23.8	22.6	22.2	23.2	23.9	26.0
Change in business inventories—total.....	2.0	-3.8	-6.9	-5.8	-3.4	.8	6.1	10.4
Nonfarm.....	1.2	-4.9	-8.1	-7.0	-4.5	-1.1	5.4	9.8
Net exports of goods and services (GNP basis)	4.9	1.2	2.0	1.2	1.6	.2	-1.9	-1.8
Exports.....	26.2	22.6	22.2	22.3	23.1	22.7	21.5	22.1
Imports.....	21.3	21.3	20.2	21.1	21.5	22.5	22.4	23.9
Government purchases of goods and services	86.2	92.6	89.3	91.1	93.8	96.5	97.4	97.7
Federal.....	49.4	52.2	50.1	51.3	53.1	54.2	53.8	53.9
National defense.....	44.3	44.5	44.0	44.3	44.5	45.3	45.8	46.2
Other.....	5.5	8.1	6.6	7.5	8.9	9.4	8.3	8.0
Less: Government sales.....	.4	.5	.5	.5	.3	.6	.3	.3
State and local.....	36.8	40.5	39.2	39.7	40.8	42.2	43.6	43.8

Table I-5.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, in Constant Dollars, 1957-58, and First Two Quarters 1959

[Billions of 1954 dollars]

	1957	1958	1958				1959	
			I	II	III	IV	I	II
Gross national product	408.3	399.0	391.0	393.1	400.9	410.8	420.6	431.8
Personal consumption expenditures	270.8	273.3	268.7	271.1	275.0	278.4	282.3	288.3
Durable goods.....	38.5	35.7	35.2	35.0	35.3	37.5	38.8	41.2
Nondurable goods.....	132.6	133.7	131.3	132.7	135.3	135.6	137.3	139.7
Services.....	99.8	103.8	102.2	103.4	104.4	105.3	106.2	107.4
Gross private domestic investment	58.5	47.3	45.0	44.2	46.6	53.0	59.7	65.7
New construction.....	31.9	31.5	31.3	30.5	31.2	32.6	34.3	35.1
Residential nonfarm.....	15.4	16.2	15.4	15.3	16.3	17.8	19.3	20.2
Other.....	16.5	15.2	15.9	15.1	15.0	14.8	15.0	14.9
Producers' durable equipment.....	24.6	19.3	20.1	19.0	18.6	19.3	19.8	21.3
Change in business inventories—total.....	2.0	-3.5	-6.4	-5.3	-3.2	1.1	5.6	9.2
Nonfarm only.....	1.1	-4.4	-7.2	-6.1	-4.2	.0	4.7	8.6
Net exports of goods and services (GNP basis)	3.8	.0	.8	.1	.5	-1.4	-2.7	-3.5
Government purchases of goods and services	75.1	78.4	76.5	77.7	78.9	80.8	81.3	81.4
Federal.....	42.8	44.1	42.8	43.9	44.3	45.2	44.9	45.0
State and local.....	32.3	34.4	33.7	33.8	34.6	35.5	36.4	36.4

Table I-18.—Relation of Gross National Product, National Income, and Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957-58 and First Two Quarters 1959

[Billions of dollars]

	1957	1958	1958				1959	
			I	II	III	IV	I	II
Gross national product	442.5	441.7	431.0	434.5	444.0	457.1	470.2	484.5
Less:								
Capital consumption allowances.....	36.9	37.9	37.5	37.6	38.0	38.5	39.3	39.9
Indirect business tax and nontax liability.....	38.1	39.0	38.3	38.9	39.1	39.9	40.7	41.7
Business transfer payments.....	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Statistical discrepancy.....	.5	-2.1	-1.2	-1.5	-3.3	-2.4	.0	(1)
Plus: Subsidies less current surplus of government enterprises	1.1	1.0	1.1	1.1	1.0	1.0	.8	.7
Equals: National income	366.5	366.2	355.8	358.9	369.5	380.4	389.4	(1)
Less:								
Corporate profits and inventory valuation adjustment.....	41.7	36.7	31.5	33.8	38.0	43.5	45.5	(1)
Contributions for social insurance.....	14.6	15.1	14.8	14.8	15.3	15.5	17.5	17.9
Excess of wage accruals over disbursements.....	.0	.0	.6	.6	-1.3	.0	.0	.0
Plus:								
Government transfer payments to persons.....	20.0	24.4	22.8	24.9	25.4	25.1	24.7	24.8
Net interest paid by government.....	6.2	6.2	6.2	6.2	6.1	6.1	6.3	6.6
Dividends.....	12.5	12.4	12.7	12.6	12.6	12.0	12.8	13.0
Business transfer payments.....	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Equals: Personal income	350.6	359.0	352.2	355.0	363.4	366.3	371.8	381.1

1. Not available.

Table II-2.—Personal Income and Its Disposition, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957-58 and First Two Quarters 1959

[Billions of dollars]

	1957	1958	1958				1959	
			I	II	III	IV	I	II
Personal Income	350.6	359.0	352.2	355.0	363.4	366.3	371.8	381.1
Wage and salary disbursements.....	238.5	239.4	234.6	235.4	242.3	245.1	250.9	259.4
Commodity-producing industries.....	102.2	97.8	96.3	95.8	98.2	100.9	104.2	109.6
Manufacturing only.....	80.6	76.7	75.8	74.9	76.9	79.1	82.1	86.4
Distributive industries.....	63.4	63.8	63.4	63.1	64.1	64.5	66.0	67.4
Service industries.....	32.7	34.6	33.7	34.3	34.9	35.3	36.0	37.0
Government.....	40.2	43.2	41.2	42.2	45.2	44.3	44.7	45.4
Other labor income.....	9.1	9.3	9.3	9.3	9.3	9.4	9.7	9.9
Proprietors' income.....	44.5	46.6	46.1	45.9	46.8	47.4	46.9	46.6
Business and professional.....	32.7	32.4	31.6	32.0	32.6	33.2	33.7	34.5
Farm.....	11.8	14.2	14.6	13.9	14.2	14.1	13.2	12.1
Rental income of persons.....	11.5	11.8	11.7	11.8	11.9	11.9	12.0	12.0
Dividends.....	12.5	12.4	12.7	12.6	12.6	12.0	12.8	13.0
Personal interest income.....	19.5	20.4	20.2	20.3	20.5	20.8	21.3	22.0
Transfer payments.....	21.7	26.1	24.4	26.6	27.1	26.8	26.4	26.5
Old-age and survivors insurance benefits.....	7.3	8.5	7.9	8.6	8.7	8.8	9.4	10.2
State unemployment insurance benefits.....	1.8	3.9	3.1	4.2	4.8	4.2	2.9	2.2
Veterans' benefits.....	4.4	4.6	4.6	4.6	4.5	4.5	4.5	4.5
Other.....	8.3	9.1	8.9	9.2	9.1	9.3	9.5	9.6
Less: Personal contributions for social insurance.....	6.7	7.0	6.9	6.9	7.1	7.1	8.1	8.3
Less: Personal tax and nontax payments	42.7	42.6	41.9	42.1	42.9	43.4	44.4	45.8
Federal.....	37.4	36.7	36.2	36.3	37.1	37.1	38.2	39.5
State and local.....	5.4	5.8	5.7	5.8	5.9	6.0	6.2	6.3
Equals: Disposable Personal Income	307.9	316.5	310.3	312.9	320.4	322.9	327.4	335.3
Less: Personal consumption expenditures	284.8	293.0	287.3	290.9	294.4	299.1	303.9	311.2
Equals: Personal saving	23.1	23.5	22.9	22.0	26.0	23.7	23.5	24.1
Addendum: Disposable personal income in constant (1954) dollars	292.9	295.2	290.0	291.6	299.2	300.4	304.3	310.7

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1957 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2) contains monthly (or quarterly) data for the years 1953 through 1956 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1953. Series added or significantly revised since publication of the 1957 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1956 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1957 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1958						1959						
	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates:†														
National income, total..... bil. of dol.	358.9			369.5			380.4			389.4				
Compensation of employees, total..... do	253.2			258.5			262.9			269.9			278.9	
Wages and salaries, total..... do	236.0			241.1			245.1			250.9			259.4	
Private..... do	193.2			197.1			200.8			206.2			214.0	
Military..... do	9.7			10.0			9.9			9.8			9.8	
Government civilian..... do	33.2			34.0			34.4			34.8			35.6	
Supplements to wages and salaries..... do	17.2			17.5			17.8			19.0			19.6	
Proprietors' income, total♂..... do	45.9			46.8			47.4			46.9			46.6	
Business and professional♂..... do	32.0			32.6			33.2			33.7			34.5	
Farm..... do	13.9			14.2			14.1			13.2			12.1	
Rental income of persons..... do	11.8			11.9			11.9			12.0			12.0	
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	33.8			38.0			43.5			45.5				
Corporate profits before tax, total..... do	33.6			38.3			44.6			46.5				
Corporate profits tax liability..... do	16.5			18.8			21.9			22.6				
Corporate profits after tax..... do	17.1			19.5			22.7			23.8				
Inventory valuation adjustment..... do	2			-3			-1.1			-9				
Net interest..... do	14.1			14.4			14.7			15.1			15.4	
Gross national product, total¶..... do	434.5			444.0			457.1			470.2			484.5	
Personal consumption expenditures, total..... do	290.9			294.4			299.1			303.9			311.2	
Durable goods..... do	36.7			37.1			39.8			41.3			44.1	
Non-durable goods..... do	141.5			143.1			143.6			145.3			147.7	
Services..... do	112.7			114.2			115.7			117.4			119.4	
Gross private domestic investment, total..... do	51.3			54.2			61.3			69.8			77.5	
New construction..... do	34.6			35.4			37.3			39.7			41.0	
Producers' durable equipment..... do	22.6			22.2			23.2			23.9			26.0	
Change in business inventories..... do	-5.8			-3.4			.8			6.1			10.4	
Net exports of goods and services ¶..... do	1.2			1.6			2			-9			-1.8	
Exports..... do	22.3			23.1			22.7			21.5			22.1	
Imports..... do	21.1			21.5			22.5			22.4			23.9	
Government purchases of goods and services, total¶..... bil. of dol.	91.1			93.8			96.5			97.4			97.7	
Federal (less Government sales)¶..... do	51.3			53.1			54.2			53.8			53.9	
National defense♀..... do	44.3			44.5			45.3			45.8			46.2	
State and local..... do	39.7			40.8			42.2			43.6			43.8	
Personal income, total..... do	355.0			363.4			366.3			371.8			381.1	
Less: Personal tax and nontax payments..... do	42.1			42.9			43.4			44.4			45.8	
Equals: Disposable personal income..... do	312.9			320.4			322.9			327.4			335.3	
Personal saving§..... do	22.0			26.0			23.7			23.5			24.1	
PERSONAL INCOME, BY SOURCE														
Seasonally adjusted, at annual rates:†														
Total personal income..... bil. of dol.	357.1	359.9	363.5	362.4	364.2	364.3	367.5	366.9	369.0	371.0	375.4	379.0	381.3	383.8
Wage and salary disbursements, total..... do	237.9	243.2	241.3	242.5	242.1	246.1	247.0	248.7	250.1	254.0	257.3	259.8	261.7	261.2
Commodity-producing industries, total..... do	96.7	97.2	97.9	99.3	98.7	101.8	102.2	102.8	103.5	106.3	108.6	109.8	110.9	109.8
Manufacturing only..... do	75.7	76.1	76.7	77.9	76.9	79.7	80.6	80.9	81.7	83.8	85.4	86.7	87.7	86.7
Distributive industries..... do	63.5	63.8	64.3	64.1	64.1	64.7	64.7	65.6	66.0	66.6	66.9	67.5	68.0	68.2
Service industries..... do	34.6	34.8	35.0	35.2	35.3	35.6	35.6	36.0	36.0	36.4	36.8	37.1	37.2	37.3
Government..... do	43.1	47.4	44.1	44.1	44.1	44.3	44.4	44.6	44.7	44.8	45.0	45.4	45.6	45.9
Other labor income..... do	9.3	9.3	9.3	9.3	9.3	9.4	9.4	9.6	9.7	9.8	9.9	9.9	10.0	10.1
Proprietors' income:														
Business and professional..... do	32.3	32.4	32.6	32.8	33.2	33.1	33.4	33.5	33.7	34.0	34.3	34.5	34.7	34.8
Farm..... do	13.4	14.1	14.2	14.3	14.2	14.1	14.2	13.5	13.2	12.9	12.2	12.0	12.1	12.2
Rental income of persons..... do	11.8	11.8	11.9	11.9	11.9	11.9	11.9	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Dividends..... do	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.7	12.8	12.8	12.9	13.0	13.1	13.3
Personal interest income..... do	20.4	20.4	20.5	20.6	20.7	20.8	21.0	21.1	21.3	21.6	21.8	22.0	22.2	22.4
Transfer payments..... do	26.4	26.8	27.2	27.3	27.4	28.6	26.3	26.1	26.4	26.6	26.9	26.4	26.4	26.5
Less personal contributions for social insur..... do	7.0	7.2	7.1	7.1	7.1	7.1	7.1	8.1	8.1	8.2	8.3	8.3	8.4	8.4
Total nonagricultural income..... do	339.9	345.7	344.5	346.1	346.3	349.6	348.8	351.6	353.8	358.5	362.7	365.3	367.8	368.1

† Revised. † Italicized total excludes and other footnoted figures include lump-sum retroactive salary payments to Federal employees; disbursements (at seasonally adjusted annual rates) amounted to \$0.2 billion in June; \$3.6 billion in July; and \$0.2 billion in August. † Revised series. Estimates of national income and product and personal income have been revised back to 1946; revisions for 1946-55 appear on pp. 12 ff. of the July 1958 SURVEY and for 1956-April 1958 on pp. 10 ff. of the July 1959 SURVEY. † Includes inventory valuation adjustment. † For data in constant dollars and revised definitions for several components (also data back to 1950), see pp. 10 ff. of the December 1958 SURVEY. † Government sales are not deducted. † Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.