

Table II-1.—Personal Income and Its Disposition, 1929-40

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
1	Personal income	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,554	72,884	78,680
2	Wage and salary disbursements.....	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941	49,818
3	Commodity-producing industries.....	21,492	18,547	14,286	9,926	9,807	12,057	13,542	15,789	18,358	15,274	17,358	19,714
4	Manufacturing only.....	16,092	13,850	10,810	7,678	7,827	9,643	10,829	12,410	14,571	11,837	13,585	15,584
5	Distributive industries.....	15,558	14,491	12,523	9,758	8,804	9,918	10,708	11,765	13,162	12,631	13,284	14,202
6	Service industries.....	8,435	7,995	7,052	5,827	5,244	5,654	5,939	6,500	7,094	6,847	7,100	7,479
7	Government.....	4,938	5,154	5,258	4,966	5,142	6,076	6,501	7,860	7,493	8,224	8,199	8,423
8	Other labor income.....	561	551	510	451	409	443	479	572	593	595	627	687
9	Proprietors' income.....	14,759	11,540	8,734	5,316	5,599	7,010	10,387	10,482	12,691	11,128	11,610	13,010
10	Business and professional.....	8,791	7,410	5,581	3,384	3,166	4,564	5,351	6,530	7,073	6,793	7,293	8,442
11	Farm.....	5,968	4,130	3,153	1,932	2,433	2,446	5,036	3,952	5,618	4,335	4,317	4,568
12	Rental income of persons.....	5,425	4,778	3,761	2,713	1,971	1,694	1,661	1,776	2,081	2,560	2,742	2,885
13	Dividends.....	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788	4,043
14	Personal interest income.....	7,428	6,949	6,923	6,575	6,212	6,099	5,892	5,842	5,912	5,828	5,809	5,781
15	Transfer payments.....	1,496	1,533	2,714	2,170	2,116	2,194	2,400	3,520	2,418	2,834	2,963	3,114
16	Old-age and survivors insurance benefits.....									1	10	14	35
17	State unemployment insurance benefits.....									2	393	429	518
18	Veterans' benefits.....	560	601	1,574	773	545	438	474	1,889	593	531	522	524
19	Other.....	936	932	1,140	1,397	1,571	1,756	1,926	1,631	1,822	1,900	1,998	2,037
20	Less: Personal contributions for social insurance.....	142	147	151	152	152	157	162	180	566	554	596	658
21	Less: Personal tax and nontax payments.....	2,643	2,507	1,858	1,455	1,464	1,595	1,888	2,258	2,921	2,862	2,440	2,604
22	Federal.....	1,263	1,134	607	331	474	595	827	1,130	1,723	1,635	1,235	1,364
23	State and local.....	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128	1,198	1,227	1,205	1,240
24	Equals: Disposable personal income	83,120	74,374	63,840	48,660	45,744	51,980	58,322	66,222	71,000	65,692	70,444	76,076
25	Less: Personal consumption expenditures.....	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,250	64,641	67,578	71,881
26	Equals: Personal saving	4,168	3,406	2,507	-646	-648	86	2,033	3,606	3,741	1,051	2,866	4,195
27	Addendum: Disposable personal income in constant (1954) dollars.....	134,935	126,058	121,369	104,645	102,107	109,202	120,004	134,872	139,480	131,912	143,179	153,070

FOR THE OTHER TABLES IN SECTION II—PERSONAL INCOME AND OUTLAY, SEE PP. 15 THROUGH 20 INCLUSIVE.

I. Gross National Product and National Income

FOR TABLES I-1, AND I-2, SEE PP. 6 AND 7

Table I-3.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1956-58

[Billions of dollars]

Line		1956					1957					1958				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	410.6	415.0	421.0	430.0	419.2	437.7	442.4	447.8	442.3	442.5	431.0	434.5	444.0	457.1	441.7
2	Personal consumption expenditures	265.6	268.2	270.4	275.6	269.9	279.8	282.9	288.2	288.1	284.8	287.3	290.9	294.4	299.1	293.0
3	Durable goods.....	38.8	38.2	37.7	39.4	38.5	40.3	40.3	40.9	39.7	40.3	36.9	36.7	37.1	39.8	37.0
4	Nondurable goods.....	129.7	131.0	131.7	133.3	131.4	135.4	136.8	139.7	139.0	137.7	139.5	141.5	143.1	143.6	141.5
5	Services.....	97.1	98.9	101.0	102.8	100.0	104.1	105.8	107.6	109.4	106.7	111.0	112.7	114.2	115.7	113.4
6	Gross private domestic investment	67.1	66.9	67.3	68.1	67.4	66.9	68.3	67.9	63.2	66.6	52.4	51.3	54.2	61.3	54.9
7	New construction.....	35.1	35.7	35.7	35.5	35.5	35.8	36.0	36.2	36.1	36.1	35.5	34.6	35.4	37.3	35.8
8	Residential nonfarm.....	17.8	18.0	17.6	17.3	17.7	17.1	16.9	17.0	17.1	17.0	17.1	16.9	18.0	19.9	18.0
9	Other.....	17.3	17.7	18.1	18.2	17.8	18.7	19.1	19.3	19.0	19.0	18.4	17.7	17.4	17.4	17.7
10	Producers' durable equipment.....	25.8	26.7	27.6	28.6	27.2	28.8	28.6	29.0	27.7	28.5	23.8	22.6	22.2	23.2	22.1
11	Change in business inventories—total.....	6.2	4.4	4.0	4.0	4.7	2.2	3.6	2.7	-6	2.0	-6.9	-5.8	-3.4	.8	-3.8
12	Nonfarm only.....	6.6	5.2	4.4	4.1	5.1	1.9	2.9	1.7	-1.7	1.2	-8.1	-7.0	-4.5	-1	-4.1
13	Net exports of goods and services	1.4	2.6	3.5	4.3	2.9	6.0	5.1	5.1	3.5	4.9	2.0	1.2	1.6	.2	1.1
14	Exports.....	21.4	22.6	24.1	24.5	23.1	27.0	26.4	26.6	24.9	26.2	22.2	22.3	23.1	22.7	22.6
15	Imports.....	20.0	20.0	20.5	20.2	20.2	21.0	21.3	21.5	21.3	21.3	20.2	21.1	21.5	22.5	21.5
16	Government purchases of goods and services	76.6	77.3	79.8	82.0	79.0	84.9	86.1	86.6	87.4	86.2	89.3	91.1	93.8	96.5	92.6
17	Federal.....	44.8	44.5	46.2	47.5	45.7	49.1	49.7	49.7	49.1	49.4	50.1	51.3	53.1	54.2	52.1
18	National defense.....	39.1	39.2	41.0	42.1	40.4	43.7	44.9	44.9	43.9	44.3	44.0	44.3	44.5	45.3	44.1
19	Other.....	6.1	5.7	5.4	5.7	5.7	5.8	5.2	5.3	5.7	5.5	6.6	7.5	8.9	9.4	8.5
20	Less: Government sales.....	.3	.4	.3	.3	.3	.4	.3	.5	.5	.4	.5	.5	.3	.6	.1
21	State and local.....	31.7	32.8	33.7	34.5	33.2	35.8	36.5	36.9	38.3	36.8	39.2	39.7	40.8	42.2	40.5

Table II-1.—*Personal Income and Its Disposition, 1941-58*

[Millions of dollars]

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	Line
96,275	123,497	151,392	165,696	171,222	179,298	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	350,579	359,039	1
62,086	82,109	105,619	117,016	117,563	111,866	122,843	135,179	134,356	146,367	170,714	184,857	198,106	196,259	210,902	227,634	238,530	239,389	2
27,523	39,151	48,984	50,401	45,865	46,043	54,336	60,257	56,914	63,495	74,885	80,547	88,077	84,062	91,390	98,724	102,217	97,813	3
21,714	30,922	40,883	42,913	38,229	36,476	42,500	46,459	43,860	49,393	58,277	62,960	69,881	66,077	72,252	77,706	80,644	76,674	4
16,320	18,010	20,129	22,705	21,773	30,923	35,164	38,802	39,016	41,313	45,955	48,749	51,797	52,324	55,766	60,336	63,403	63,774	5
8,051	8,962	9,875	10,930	12,012	14,305	15,997	17,349	17,925	19,289	21,090	22,628	24,283	25,481	27,771	30,533	32,741	34,577	6
10,192	15,986	26,631	32,980	34,913	20,595	17,346	18,771	20,501	22,270	28,816	32,933	33,949	34,392	35,975	38,041	40,169	43,225	7
720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,144	9,310	8
17,401	23,907	28,187	29,565	30,835	36,573	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,483	46,555	9
10,897	13,899	16,823	18,040	19,011	21,321	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,703	32,357	10
6,504	10,008	11,364	11,525	11,824	15,252	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	14,198	11
3,465	4,547	5,097	5,413	5,634	6,208	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,466	11,819	12
4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,495	12,409	13
5,833	5,808	5,798	6,151	6,868	7,576	8,212	8,706	9,443	10,263	11,245	12,100	13,367	14,552	15,770	17,461	19,480	20,447	14
3,113	3,143	2,964	3,588	6,165	11,411	11,787	11,281	12,403	15,147	12,575	13,210	14,256	16,223	17,507	18,806	21,704	26,099	15
88	130	165	209	273	378	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321	8,481	16
344	344	80	62	440	1,094	775	790	1,730	1,367	837	992	954	2,015	1,369	1,400	1,755	3,944	17
509	500	507	901	2,776	6,754	6,745	5,769	5,104	4,884	3,897	3,863	3,738	3,848	4,250	4,227	4,364	4,552	18
2,172	2,169	2,212	2,416	2,670	3,185	3,804	4,170	4,905	7,942	5,969	6,178	6,585	6,727	6,973	7,527	8,264	9,122	19
801	1,166	1,839	2,236	2,333	2,011	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,573	5,181	5,820	6,723	6,989	20
3,293	5,981	17,845	18,935	20,867	18,729	21,468	21,135	18,665	20,813	29,211	34,357	35,785	32,940	35,748	40,001	42,724	42,561	21
2,016	4,668	16,517	17,536	19,379	17,162	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,155	31,521	35,180	37,352	36,729	22
1,277	1,313	1,328	1,399	1,488	1,567	1,818	2,138	2,471	2,634	2,933	3,192	3,426	3,785	4,227	4,821	5,372	5,832	23
92,982	117,516	133,547	146,761	150,355	160,569	170,113	189,300	189,654	207,655	227,481	238,714	252,474	256,885	274,448	292,942	307,855	316,478	24
81,875	89,748	100,541	109,833	121,699	147,109	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	284,756	292,956	25
11,107	27,768	33,006	36,928	28,656	13,460	4,704	10,987	8,496	12,642	17,676	18,940	19,825	18,860	17,508	23,025	23,099	23,522	26
175,107	197,506	205,457	213,937	211,768	209,894	201,079	211,508	213,815	230,984	236,959	243,586	255,024	256,885	273,355	286,917	292,916	295,222	27

Table I-4.—*Gross National Product or Expenditure, Quarterly, 1956-58*

[Billions of dollars]

Line		1956					1957					1958				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	98.9	102.5	104.4	113.4	419.2	104.8	110.1	111.0	116.7	442.5	103.4	107.7	110.2	120.5	441.7
2	Personal consumption expenditures.....	63.2	66.2	66.2	74.4	269.9	66.3	70.2	70.6	77.7	284.8	68.3	71.9	72.1	80.7	293.0
3	Durable goods.....	8.8	9.6	8.9	11.2	38.5	9.2	10.1	9.7	11.3	40.3	8.3	9.1	8.8	11.4	37.6
4	Nondurable goods.....	30.0	31.7	32.0	37.8	131.4	30.9	33.5	34.0	39.3	137.7	32.1	34.4	34.8	40.7	141.9
5	Services.....	24.4	24.8	25.3	25.4	100.0	26.2	26.5	26.9	27.1	106.7	28.0	28.3	28.5	28.6	113.4
6	Gross private domestic investment.....	16.8	16.0	17.6	16.9	67.4	16.5	16.6	17.7	15.7	66.6	13.0	12.3	14.4	15.2	54.9
7	New construction.....	7.4	9.0	9.9	9.2	35.5	7.6	9.0	10.0	9.4	36.1	7.5	8.7	9.8	9.8	35.8
8	Residential nonfarm.....	3.6	4.6	5.0	4.5	17.7	3.4	4.3	4.8	4.5	17.0	3.4	4.3	5.1	5.3	18.0
9	Other.....	3.9	4.4	4.9	4.7	17.8	4.2	4.7	5.2	4.9	19.0	4.1	4.4	4.7	4.5	17.7
10	Producers' durable equipment.....	5.9	7.0	6.6	7.7	27.2	6.6	7.7	6.9	7.4	28.5	5.6	6.0	5.3	6.0	22.9
11	Change in business inventories—total.....	3.5	.0	1.1	.1	4.7	2.3	—1	.8	—1.1	2.0	—1	—2.4	—1.8	—1.6	—3.8
12	Nonfarm only.....	3.6	.2	1.2	.1	5.1	2.2	—2	.6	—1.3	1.2	—4	—2.6	—1.0	—1.8	—4.9
13	Net exports of goods and services.....	.3	.8	.4	1.5	2.9	1.4	1.5	.8	1.3	4.9	.4	.4	.0	.4	1.2
14	Exports.....	5.2	5.9	5.6	6.4	23.1	6.6	6.9	6.2	6.5	26.2	5.4	5.8	5.4	5.9	22.6
15	Imports.....	5.0	5.1	5.2	4.9	20.2	5.2	5.4	5.4	5.2	21.3	5.0	5.4	5.5	5.5	21.3
16	Government purchases of goods and services.....	18.6	19.6	20.2	20.6	79.0	20.6	21.8	21.9	22.0	86.2	21.7	23.1	23.7	24.2	92.6
17	Federal.....	11.1	11.2	11.6	11.8	45.7	12.2	12.5	12.5	12.2	49.4	12.5	12.9	13.3	13.5	52.2
18	National defense.....	9.7	9.9	10.3	10.5	40.4	10.9	11.3	11.3	10.9	44.3	10.9	11.2	11.2	11.2	44.5
19	Other.....	1.5	1.4	1.4	1.4	5.7	1.4	1.3	1.3	1.4	5.5	1.7	1.9	2.2	2.4	8.1
20	Less: Government sales.....	.1	.1	.1	.1	.3	.1	.1	.1	.1	.4	.1	.1	.1	.1	.5
21	State and local.....	7.4	8.3	8.6	8.8	33.2	8.4	9.2	9.4	9.8	36.8	9.2	10.1	10.4	10.7	40.5

Table I-5.—Gross National Product or Expenditures, Seasonally Adjusted Quarterly Totals at Annual Rates, in Constant Dollars, 1956–58
[Billions of 1954 dollars]

Line		1956					1957					1958				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	398.8	398.9	400.2	405.5	400.9	408.7	410.1	410.6	403.8	408.3	391.0	393.1	400.9	410.8	399.1
2	Personal consumption expenditures	263.2	263.7	263.4	266.9	264.3	268.7	270.0	273.0	271.6	270.8	268.7	271.1	275.0	278.4	273.3
3	Durable goods.....	38.9	38.0	37.1	38.2	38.0	38.8	38.4	38.9	37.7	38.5	35.2	35.0	35.3	37.5	35.7
4	Nondurable goods.....	130.2	130.3	129.7	130.9	130.3	131.8	132.3	133.8	132.6	132.6	131.3	132.7	135.3	135.6	133.7
5	Services.....	94.2	95.3	96.7	97.8	96.0	98.2	99.3	100.3	101.3	99.8	102.2	103.4	104.4	105.3	103.8
6	Gross private domestic investment	62.8	61.5	61.4	61.3	61.7	59.6	60.3	59.2	54.9	58.5	45.0	44.2	46.6	53.0	47.3
7	New construction.....	32.7	32.6	32.3	31.8	32.3	32.0	31.8	31.9	31.7	31.9	31.3	30.5	31.2	32.6	31.5
8	Residential nonfarm.....	16.6	16.5	16.0	15.7	16.2	15.5	15.3	15.3	15.4	15.4	15.4	15.3	16.3	17.8	16.2
9	Other.....	16.1	16.1	16.3	16.0	16.1	16.5	16.5	16.6	16.3	16.5	15.9	15.1	15.0	14.8	15.2
10	Producers' durable equipment.....	24.3	24.7	25.2	25.5	25.0	25.2	24.8	24.9	23.6	24.6	20.1	19.0	18.6	19.3	19.3
11	Change in business inventories.....	5.8	4.1	3.9	4.0	4.5	2.3	3.7	2.5	— .5	2.0	— 6.4	— 5.3	— 3.2	1.1	— 3.5
12	Nonfarm.....	6.4	5.0	4.3	3.9	4.9	1.6	2.6	1.4	— 1.4	1.1	— 7.2	— 6.1	— 4.2	.0	— 4.4
13	Net exports of goods and services	.9	2.2	3.1	3.8	2.5	4.9	4.2	3.9	2.3	3.8	.8	.1	.5	— 1.4	.0
14	Government purchases of goods and services	71.8	71.5	72.1	73.5	72.3	75.4	75.5	74.5	75.0	75.1	76.5	77.7	78.9	80.8	78.4
15	Federal.....	41.8	40.9	41.5	42.5	41.7	43.5	43.4	42.4	41.9	42.8	42.8	43.9	44.3	45.2	44.1
16	State and local.....	30.0	30.6	30.7	31.0	30.6	31.9	32.1	32.1	33.1	32.3	33.7	33.8	34.6	35.5	34.3

Table I-6.—Gross National Product by Major Type of Product, 1956–58
[Billions of dollars]

Line		1956	1957	1958
1	Gross national product	419.2	442.5	441.7
2	Final sales.....	414.5	440.5	445.5
3	Inventory change.....	4.7	2.0	— 3.8
4	Goods output	227.6	238.4	227.7
5	Final sales.....	223.0	236.5	231.5
6	Inventory change.....	4.7	2.0	— 3.8
7	Durable goods output.....	89.6	94.8	80.1
8	Final sales.....	86.7	93.7	84.0
9	Inventory change.....	2.8	1.1	— 3.9
10	Nondurable goods output.....	138.1	143.6	147.6
11	Final sales.....	136.2	142.7	147.5
12	Inventory change.....	1.8	.9	.1
13	Services	143.3	154.0	163.0
14	Construction	48.2	50.1	51.0

Table I-7.—Gross National Product by Major Type of Product, in Constant Dollars, 1956–58
[Billions of 1954 dollars]

Line		1956	1957	1958
1	Gross national product	400.9	408.3	399.1
2	Final sales.....	396.4	406.3	402.1
3	Inventory change.....	4.5	2.0	— 3.0
4	Goods output	221.4	223.4	209.1
5	Final sales.....	217.0	221.4	213.1
6	Inventory change.....	4.5	2.0	— 3.0
7	Durable goods output.....	84.9	85.7	71.1
8	Final sales.....	82.3	84.7	74.1
9	Inventory change.....	2.7	1.0	— 3.0
10	Nondurable goods output.....	136.5	137.7	138.1
11	Final sales.....	134.7	136.7	138.1
12	Inventory change.....	1.8	1.0	— .0
13	Services	135.5	140.7	144.1
14	Construction	43.9	44.2	44.1

FOR TABLE I-8, SEE PP. 8 AND 9.

Table I-9.—National Income by Type of Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1956–58
[Billions of dollars]

Line		1956					1957					1958				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	National income	343.2	348.3	352.6	359.1	350.8	364.0	366.5	371.1	364.3	366.5	355.8	358.9	369.5	380.4	366.1
2	Compensation of employees	235.8	241.2	243.8	249.0	242.5	252.3	255.5	258.1	256.0	255.5	252.5	253.2	258.5	262.9	256.1
3	Wages and salaries.....	221.6	226.6	228.7	233.4	227.6	235.9	238.7	240.9	238.6	238.5	235.2	236.0	241.1	245.1	236.1
4	Private.....	184.5	188.9	190.3	194.5	189.6	196.5	198.8	200.2	197.8	198.4	193.4	193.2	197.1	200.8	196.1
5	Military.....	9.7	9.7	9.7	9.6	9.6	9.6	9.7	9.8	9.5	9.6	9.5	9.7	10.0	9.9	9.5
6	Government civilian.....	27.4	28.0	28.8	29.3	28.4	29.8	30.2	30.9	31.2	30.5	32.3	33.2	34.0	34.4	33.2
7	Supplements to wages and salaries.....	14.2	14.6	15.2	15.6	14.9	16.5	16.8	17.2	17.4	17.0	17.3	17.2	17.5	17.8	17.1
8	Proprietors' income	42.7	43.3	44.4	44.5	43.7	43.9	44.3	45.3	44.5	44.5	46.1	45.9	46.8	47.4	46.1
9	Business and professional.....	31.5	32.1	32.3	32.5	32.1	32.6	32.9	32.9	32.4	32.7	31.6	32.0	32.6	33.2	32.1
10	Farm.....	11.2	11.2	12.1	12.0	11.6	11.2	11.5	12.3	12.1	11.8	14.6	13.9	14.2	14.1	14.0
11	Rental income of persons	10.7	10.8	11.0	11.1	10.9	11.3	11.4	11.5	11.7	11.5	11.7	11.8	11.9	11.9	11.1
12	Corporate profits and inventory valuation adjustment	42.7	41.5	41.5	42.3	42.0	43.8	42.0	42.7	38.5	41.7	31.5	33.8	38.0	43.5	36.1
13	Profits before tax.....	45.7	45.2	42.7	45.3	44.7	46.2	43.5	44.0	39.4	43.3	32.0	33.6	38.3	44.6	37.1
14	Profits tax liability.....	21.7	21.5	20.3	21.5	21.2	22.5	21.2	21.4	19.2	21.1	15.7	16.5	18.8	21.9	18.1
15	Profits after tax.....	24.0	23.7	22.4	23.8	23.5	23.7	22.3	22.5	20.2	22.2	16.3	17.1	19.5	22.7	19.0
16	Inventory valuation adjustment.....	— 2.9	— 3.7	— 1.2	— 3.1	— 2.7	— 2.4	— 1.5	— 1.3	— .9	— 1.5	— .4	.2	— .3	— 1.1	— .0
17	Net interest	11.2	11.5	11.9	12.3	11.7	12.7	13.2	13.5	13.8	13.3	13.9	14.1	14.4	14.7	14.1

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1957 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2) contains monthly (or quarterly) data for the years 1953 through 1956 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1953. Series added or significantly revised since publication of the 1957 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1956 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1957 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1958								1959					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates:†														
National income, total..... bil. of dol.	358.9				369.5			380.4			389.4			
Compensation of employees, total..... do.	253.2				258.5			262.9			269.9			
Wages and salaries, total..... do.	236.0				241.1			245.1			250.9			
Private..... do.	193.2				197.1			200.8			206.2			
Military..... do.	9.7				10.0			9.9			9.8			
Government civilian..... do.	33.2				34.0			34.4			34.8			
Supplements to wages and salaries..... do.	17.2				17.5			17.8			19.0			
Proprietors' income, total♂..... do.	45.9				46.8			47.4			46.9			
Business and professional♂..... do.	32.0				32.6			33.2			33.7			
Farm..... do.	13.9				14.2			14.1			13.2			
Rental income of persons..... do.	11.8				11.9			11.9			12.0			
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	33.8				38.0			43.5			45.5			
Corporate profits before tax, total..... do.	33.6				38.3			44.6			46.5			
Corporate profits tax liability..... do.	16.5				18.8			21.9			22.6			
Corporate profits after tax..... do.	17.1				19.5			22.7			23.8			
Inventory valuation adjustment..... do.	.2				-.3			-1.1			-.9			
Net interest..... do.	14.1				14.4			14.7			15.1			
Gross national product, total¶..... do.	434.5				444.0			457.1			470.2			
Personal consumption expenditures, total..... do.	290.9				294.4			299.1			303.9			
Durable goods..... do.	36.7				37.1			39.8			41.3			
Nondurable goods..... do.	141.5				143.1			143.6			145.3			
Services..... do.	112.7				114.2			115.7			117.4			
Gross private domestic investment, total..... do.	51.3				54.2			61.3			69.8			
New construction..... do.	34.6				35.4			37.3			39.7			
Producers' durable equipment..... do.	22.6				22.2			23.2			23.9			
Change in business inventories..... do.	-5.8				-3.4			.8			6.1			
Net exports of goods and services¶..... do.	1.2				1.6			.2			-.9			
Exports..... do.	23.1				23.1			22.7			21.5			
Imports..... do.	21.1				21.5			22.5			22.4			
Government purchases of goods and services, total¶..... bil. of dol.	91.1				93.8			96.5			97.4			
Federal (less Government sales)¶..... do.	51.3				53.1			54.2			53.8			
National defense♀..... do.	44.3				44.5			45.3			45.8			
State and local..... do.	39.7				40.8			42.2			43.6			
Personal income, total..... do.	355.0				363.4			366.3			371.8			
Less: Personal tax and nontax payments..... do.	42.1				42.9			43.4			44.4			
Equals: Disposable personal income..... do.	312.9				320.4			322.9			327.4			
Personal savings\$..... do.	22.0				26.0			23.7			23.5			
PERSONAL INCOME, BY SOURCE														
Seasonally adjusted, at annual rates:†														
Total personal income..... bil. of dol.	354.6	357.1	359.9	363.5	362.4	364.2	364.3	367.5	366.9	369.0	371.0	375.4	379.0	381.3
Wage and salary disbursements, total..... do.	234.9	237.9	243.2	241.3	242.5	242.1	246.1	247.0	248.7	250.1	254.0	257.3	259.8	261.1
Commodity-producing industries, total..... do.	95.5	96.7	97.2	97.9	99.3	98.7	101.8	102.2	102.8	103.5	106.3	108.6	109.8	110.4
Manufacturing only..... do.	74.7	75.7	76.1	76.7	77.9	76.9	79.7	80.6	80.9	81.7	83.8	85.4	86.7	87.2
Distributive industries..... do.	63.2	63.5	63.8	64.3	64.1	64.1	64.7	64.7	65.6	66.0	66.6	66.9	67.5	67.8
Service industries..... do.	34.3	34.6	34.8	35.0	35.0	35.2	35.3	35.6	35.6	36.0	36.4	36.8	37.1	37.2
Government..... do.	41.9	43.1	47.4	44.1	44.1	44.1	44.3	44.4	44.6	44.7	44.8	45.0	45.4	45.7
Other labor income..... do.	9.3	9.3	9.3	9.3	9.3	9.3	9.4	9.4	9.6	9.7	9.8	9.9	9.9	10.0
Proprietors' income:														
Business and professional..... do.	32.0	32.3	32.4	32.6	32.8	33.2	33.1	33.4	33.5	33.7	34.0	34.3	34.5	34.6
Farm..... do.	13.8	13.4	14.1	14.2	14.3	14.2	14.1	14.2	13.5	13.2	12.9	12.2	12.0	12.1
Rental income of persons..... do.	11.8	11.8	11.8	11.9	11.9	11.9	11.9	11.9	12.0	12.0	12.0	12.0	12.0	12.0
Dividends..... do.	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.7	12.8	12.8	12.9	13.0	13.1
Personal interest income..... do.	20.3	20.4	20.4	20.5	20.6	20.7	20.8	21.0	21.1	21.3	21.6	21.8	22.0	22.2
Transfer payments..... do.	26.8	26.4	26.8	27.2	27.3	27.4	26.6	26.3	26.1	26.4	26.6	26.9	26.4	26.2
Less personal contributions for social insur..... do.	6.8	7.0	7.2	7.1	7.1	7.1	7.1	7.1	8.1	8.1	8.2	8.3	8.3	8.4
Total nonagricultural income..... do.	337.1	339.9	345.7	344.5	346.1	346.3	349.6	348.8	351.6	353.8	358.5	362.7	365.3	366.9

Revised. † Italicized total excludes and other footnoted figures include lump-sum retroactive salary payments to Federal employees; disbursements (at seasonally adjusted annual rates) amounted to \$0.2 billion in June; \$3.6 billion in July; and \$0.2 billion in August. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1946; revisions for 1946-55 appear on pp. 12 ff. of the July 1958 SURVEY and for 1956-April 1958 on pp. 10 ff. of this issue of the SURVEY. § Includes inventory valuation adjustment. ¶ For data in constant dollars and revised definitions for several components (also data back to 1950), see pp. 10 ff. of the December 1958 SURVEY. ♀ Government sales are not deducted. \$ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.