

Table 1.—National Income by

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936
National income	87,355	75,003	58,873	41,690	39,584	48,613	56,789	64,719
Compensation of employees	50,786	46,515	39,470	30,826	29,330	34,067	37,107	42,675
Wages and salaries.....	50,165	45,894	38,886	30,284	28,825	33,520	36,508	41,754
Private.....	45,206	40,720	33,607	25,297	23,660	27,420	29,984	33,866
Military.....	312	315	308	295	270	271	306	338
Government civilian.....	4,647	4,859	4,971	4,692	4,895	5,829	6,218	7,550
Supplements to wages and salaries.....	621	621	584	542	505	547	599	921
Employer contributions for social insurance.....	101	106	111	126	133	147	171	418
Other labor income.....	520	515	473	416	372	400	428	503
Income of unincorporated enterprises and inventory valuation adjustment	13,927	10,963	8,214	4,921	5,207	6,603	9,858	9,942
Business and professional.....	8,262	7,032	5,316	3,206	2,925	4,276	4,987	6,074
Income of unincorporated enterprises.....	8,120	6,277	4,705	2,911	3,450	4,330	5,037	6,194
Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120
Farm.....	5,665	3,931	2,898	1,715	2,282	2,327	4,871	3,868
Rental income of persons	5,811	4,786	3,620	2,508	2,018	2,095	2,288	2,682
Corporate profits and inventory valuation adjustment	10,290	6,563	1,631	-1,995	-1,981	1,098	2,997	4,946
Corporate profits before tax.....	9,818	3,303	-783	-3,042	162	1,723	3,224	5,684
Corporate profits tax liability.....	1,398	848	500	382	524	746	965	1,411
Corporate profits after tax.....	8,420	2,455	-1,283	-3,424	-362	977	2,259	4,273
Dividends.....	5,823	5,500	4,098	2,574	2,066	2,596	2,872	4,557
Undistributed profits.....	2,597	-3,045	-5,381	-5,998	-2,428	-1,619	-613	-284
Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738
Net interest	6,541	6,176	5,938	5,430	5,010	4,750	4,539	4,474

Table 2.—Gross National Product

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936
Gross national product	103,828	90,857	75,930	58,340	55,760	64,868	72,193	82,483
Personal consumption expenditures	78,761	70,789	61,153	49,208	46,346	51,882	56,215	62,515
Durable goods.....	9,362	7,275	5,569	3,694	3,503	4,255	5,158	6,374
Nondurable goods.....	37,742	34,052	28,955	22,743	22,254	26,732	29,377	32,887
Services.....	31,657	29,462	26,629	22,771	20,589	20,895	21,680	23,254
Gross private domestic investment	15,824	10,209	5,362	886	1,306	2,807	6,146	8,318
New construction.....	7,824	5,566	3,561	1,668	1,142	1,420	1,890	2,783
Producers' durable equipment.....	6,438	4,926	3,162	1,781	1,783	2,531	3,351	4,531
Change in business inventories.....	1,562	-283	-1,361	-2,563	-1,619	-1,144	905	1,004
Net foreign investment	771	690	197	169	150	429	-54	-93
Government purchases of goods and services	8,472	9,169	9,218	8,077	7,958	9,750	9,886	11,743
Federal.....	1,311	1,410	1,537	1,480	2,018	2,991	2,931	4,815
National security ¹	1,344	1,432	1,549	1,484	2,022	2,997	2,935	4,818
National defense.....								
Other national security.....								
Other.....	33	22	12	4	4	6	4	3
Less: Government sales.....	7,161	7,759	7,681	6,597	5,940	6,759	6,955	6,928
State and local.....								

¹ For the years 1947 to 1951, national defense purchases comprise the purchases of the Atomic Energy Commission, Defense Department, Maritime Administration (before 1950), National Advisory Committee for Aeronautics, and Selective Service System, together with purchases for the programs of defense production and economic stabilization, foreign military assistance administered by Mutual Security Agency (formerly Mutual Defense Assistance program), and the stockpiling of strategic and critical materials. Purchases under "Other

Distributive Shares, 1929-51

[Millions of dollars]

1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
73,627	67,375	72,532	81,347	103,834	137,119	169,686	183,838	182,691	180,286	198,688	223,469	216,259	239,170	277,554
47,696	44,747	47,820	51,786	64,280	84,895	109,212	121,163	123,026	117,098	127,988	140,166	139,915	153,375	178,880
45,948	42,812	45,745	49,587	61,708	81,887	105,647	116,924	117,673	111,227	122,059	134,357	133,356	145,603	169,906
38,432	34,564	37,519	41,130	51,537	65,788	78,814	83,449	82,101	90,577	104,803	115,659	112,978	123,442	141,159
358	370	398	591	1,862	6,330	14,445	20,638	22,598	7,962	4,068	3,970	4,248	4,999	8,640
7,158	7,878	7,828	7,866	8,309	9,769	12,388	12,837	12,974	12,688	13,188	14,728	16,130	17,162	20,107
1,748	1,935	2,075	2,199	2,572	3,008	3,565	4,239	5,353	5,871	5,929	5,809	6,559	7,772	8,974
1,234	1,423	1,540	1,624	1,983	2,302	2,677	2,937	3,805	3,970	3,565	3,042	3,503	3,962	4,748
514	512	535	575	589	706	888	1,302	1,548	1,901	2,364	2,767	3,056	3,810	4,226
12,249	10,768	11,282	12,660	16,504	23,041	26,731	28,997	31,247	35,375	35,365	39,751	34,405	37,015	41,778
6,630	6,347	6,776	7,720	9,566	12,573	14,963	17,156	18,719	20,585	19,776	22,085	21,629	23,667	26,210
6,659	6,126	6,942	7,772	10,210	12,945	15,117	17,226	18,832	22,404	21,323	22,480	20,998	24,907	26,591
-29	221	-166	-52	-644	-372	-154	-70	-113	-1,819	-1,547	-395	631	-1,240	-381
5,619	4,421	4,506	4,940	6,938	10,468	11,768	11,841	12,528	14,790	15,589	17,666	12,776	13,348	15,568
3,140	3,278	3,465	3,620	4,322	5,395	6,109	6,495	6,256	6,620	7,059	7,506	7,720	8,175	8,871
6,166	4,292	5,753	9,177	14,615	19,894	24,279	24,046	19,153	18,271	24,732	31,711	29,189	34,795	41,579
6,197	3,329	6,467	9,325	17,232	21,098	25,052	24,333	19,717	23,464	30,489	33,762	27,107	39,610	42,874
1,512	1,040	1,462	2,878	7,846	11,665	14,406	13,525	11,215	9,583	11,940	13,028	10,817	18,383	24,213
4,685	2,289	5,005	6,447	9,386	10,433	10,646	10,808	8,205	13,881	18,549	20,734	16,290	21,227	18,661
4,693	3,195	3,796	4,049	4,465	4,297	4,493	4,680	4,699	5,808	6,561	7,250	7,469	8,957	9,036
-8	-906	1,209	2,398	4,921	5,136	6,153	6,128	3,903	8,073	11,988	13,484	8,821	12,270	9,625
-31	963	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,051	2,082	-4,815	-1,2
4,376	4,290	4,212	4,104	4,113	3,894	3,355	3,137	3,009	2,922	3,544	4,335	5,030	5,810	6,495

or Expenditure, 1929-51

[Millions of dollars]

1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
90,213	84,683	91,339	101,443	126,417	161,551	194,338	213,688	215,210	211,110	233,264	259,045	258,229	284,187	329,232
67,121	64,513	67,466	72,052	82,255	91,161	102,244	111,550	123,079	146,907	165,570	177,890	180,588	194,277	207,972
7,005	5,754	6,729	7,854	9,750	7,060	6,824	7,103	8,472	16,573	21,369	22,833	23,840	29,152	27,120
35,232	34,032	35,258	37,594	43,960	52,871	60,970	67,054	74,886	85,849	95,142	100,889	99,223	102,760	113,505
24,884	24,727	25,479	26,604	28,545	31,230	34,450	37,393	39,721	44,485	49,059	54,118	57,525	62,365	67,347
11,440	6,311	9,917	13,949	18,334	10,873	5,709	7,714	10,733	28,726	30,187	42,693	33,465	50,349	58,515
3,687	3,309	4,899	5,566	6,784	3,951	2,549	2,817	3,934	10,291	13,904	17,716	17,250	22,889	23,252
5,444	3,975	4,577	6,108	7,676	4,857	4,082	5,706	7,545	12,328	17,080	19,948	18,697	21,989	24,927
2,309	-973	441	2,275	3,874	2,065	-922	-809	-746	6,107	-797	5,029	-2,482	5,471	10,336
62	1,109	888	1,509	1,124	-207	-2,245	-2,099	-1,438	4,561	8,895	1,864	528	-2,304	193
11,590	12,750	13,068	13,933	24,704	59,724	88,630	96,523	82,836	30,916	28,612	36,598	43,648	41,865	62,552
4,552	5,280	5,157	6,170	16,923	52,027	81,223	89,006	74,796	20,946	15,784	21,022	25,449	22,165	40,881
4,557	5,286	1,258	2,223	13,794	49,567	80,384	88,615	75,923	21,177	13,328	16,083	19,274	18,497	37,085
5	6	3,908	3,956	3,173	2,664	1,480	1,552	1,031	2,469	12,233	11,677	13,556	14,244	33,663
7,038	7,470	9	9	44	204	641	1,161	2,158	2,700	1,095	4,406	5,718	4,253	3,422
		7,911	7,763	7,781	7,697	7,407	7,517	8,040	9,970	3,751	5,570	6,570	3,909	4,202
										1,295	631	395	241	406
										12,828	15,576	18,199	19,700	21,671

national security" comprise those of the Maritime Administration (after 1949), National Security Council, National Security Resources Board, Philippine War Damage Commission, and State Department, as well as purchases for the following foreign economic assistance programs: those now administered by the Mutual Security Agency, government and relief in occupied areas, India Emergency Food Aid, International Children's Emergency Fund, and Yugoslav Emergency Relief Assistance. National security purchases for the years 1939-46 represent the series labeled "War" in the 1951 *National Income* supplement.

Table 3.—Personal Income and

[Millions of Dollars]

	1929	1930	1931	1932	1933	1934	1935	1936
Personal income	85,127	76,195	64,835	49,274	46,629	53,230	59,861	68,353
Wage and salary receipts.....	50,023	45,747	38,735	30,132	28,673	33,363	36,346	41,574
Total employer disbursements.....	50,165	45,894	38,886	30,284	28,825	33,520	36,508	41,754
Less: Employee contributions for social insurance.....	142	147	151	152	152	157	162	180
Other labor income.....	520	515	473	416	372	400	428	503
Proprietors' and rental income.....	19,738	15,749	11,834	7,429	7,225	8,698	12,146	12,624
Dividends.....	5,823	5,500	4,098	2,574	2,066	2,596	2,872	4,557
Personal interest income.....	7,524	7,140	7,022	6,571	6,180	5,980	5,680	5,575
Transfer payments.....	1,499	1,544	2,673	2,152	2,113	2,193	2,389	3,520
Less: Personal tax and nontax payments.....	2,643	2,507	1,858	1,455	1,464	1,595	1,888	2,258
Federal.....	1,263	1,134	607	331	474	595	827	1,130
State and local.....	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128
Equals: Disposable personal income	82,484	73,688	62,977	47,819	45,165	51,635	57,973	66,095
Less: Personal consumption expenditures	78,761	70,789	61,153	49,208	46,346	51,882	56,215	62,515
Equals: Personal saving	3,723	2,899	1,824	-1,389	-1,181	-247	1,758	3,580

Table 4.—Relation of Gross National Product,

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936
Gross national product	103,828	90,857	75,930	58,340	55,760	64,868	72,193	82,483
Less: Capital consumption allowances.....	8,816	8,747	8,312	7,663	7,245	7,218	7,369	7,684
Depreciation charges.....	7,553	7,653	7,483	6,950	6,808	6,526	6,577	6,607
Accidental damage to fixed capital.....	413	389	351	329	275	237	236	381
Capital outlays charged to current expense.....	850	705	478	384	362	455	556	696
Equals: Net national product	95,012	82,110	67,618	50,677	48,515	57,650	64,824	74,799
Plus: Subsidies minus current surplus of government enterprises.....	-147	-123	-49	-45	18	283	403	39
Less: Indirect business tax and nontax liability.....	7,003	7,155	6,859	6,768	7,055	7,815	8,190	8,663
Business transfer payments.....	587	534	649	737	659	641	594	594
Statistical discrepancy.....	-80	-705	1,188	1,437	1,235	864	-346	862
Equals: National income	87,355	75,003	58,873	41,690	39,584	48,613	56,789	64,719
Less: Undistributed corporate profits.....	2,597	-3,045	-5,381	-5,998	-2,428	-1,619	-613	-284
Corporate profits tax liability.....	1,398	848	500	382	524	746	965	1,411
Corporate inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738
Contributions for social insurance.....	243	253	262	278	285	304	333	598
Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0
Plus: Net interest paid by government.....	983	964	1,084	1,141	1,170	1,230	1,141	1,101
Government transfer payments.....	912	1,010	2,024	1,415	1,454	1,552	1,795	2,926
Business transfer payments.....	587	534	649	737	659	641	594	594
Equals: Personal income	85,127	76,195	64,835	49,274	46,629	53,230	59,861	68,353

Disposition of Income, 1929-51

[Millions of dollars]

1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
73,976	68,327	72,607	78,347	95,308	122,721	150,286	165,892	171,927	177,724	191,000	209,494	205,867	226,312	254,075
45,382	42,258	45,149	48,929	60,907	80,721	103,599	114,881	115,326	109,246	119,926	132,149	131,167	142,678	166,461
45,948	42,812	45,745	49,587	61,708	81,887	105,438	117,117	117,659	111,257	122,044	134,327	133,401	145,567	169,877
566	554	596	658	801	1,166	1,839	2,236	2,333	2,011	2,118	2,178	2,234	2,889	3,416
514	512	535	575	589	706	888	1,302	1,548	1,901	2,364	2,767	3,056	3,810	4,226
15,389	14,046	14,747	16,280	20,826	28,436	32,840	35,492	37,503	41,995	42,424	47,257	42,125	45,190	50,649
4,693	3,195	3,796	4,049	4,465	4,297	4,493	4,680	4,699	5,808	6,561	7,250	7,469	8,957	9,036
5,580	5,482	5,417	5,395	5,402	5,411	5,495	5,940	6,672	7,354	7,922	8,786	9,644	10,545	11,339
2,418	2,834	2,963	3,119	3,119	3,150	2,971	3,597	6,179	11,420	11,803	11,285	12,406	15,132	12,364
2,921	2,862	2,440	2,604	3,293	5,981	17,845	18,935	20,867	18,808	21,506	21,142	18,626	20,808	29,100
1,723	1,635	1,235	1,364	2,016	4,668	16,517	17,536	19,379	17,162	19,650	18,997	16,159	18,120	26,100
1,198	1,227	1,205	1,240	1,277	1,313	1,328	1,399	1,488	1,646	1,856	2,145	2,467	2,688	3,000
71,055	65,465	70,167	75,743	92,015	116,740	132,441	146,957	151,060	158,916	169,494	188,352	187,241	205,504	224,975
67,121	64,513	67,466	72,052	82,255	91,161	102,244	111,550	123,079	146,907	165,570	177,890	180,588	194,277	207,972
3,934	952	2,701	3,691	9,760	25,579	30,197	35,407	27,981	12,009	3,924	10,462	6,653	11,227	17,003

National Income, and Personal Income, 1929-51

[Millions of dollars]

1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
90,213	84,683	91,339	101,443	126,417	161,551	194,338	213,688	215,210	211,110	233,264	259,045	258,229	284,187	329,232
7,972	7,992	8,101	8,440	9,294	9,981	10,680	11,887	12,410	12,163	14,845	17,612	19,371	21,538	24,626
6,838	6,894	7,082	7,228	7,878	8,712	9,504	10,584	10,885	9,817	12,086	14,368	16,409	18,001	20,062
304	387	222	246	273	484	399	360	381	407	567	574	518	614	967
830	711	797	966	1,143	785	777	943	1,144	1,939	2,192	2,670	2,444	2,923	3,597
82,241	76,691	83,238	93,003	117,123	151,570	183,658	201,801	202,800	198,947	218,419	241,433	238,858	262,649	304,606
60	176	485	420	102	150	183	705	835	929	-75	-21	-12	419	541
9,157	9,154	9,365	10,021	11,296	11,769	12,735	14,127	15,522	17,349	18,658	20,390	21,644	23,751	25,329
567	429	451	431	502	495	505	506	532	557	674	739	781	840	860
-1,050	-91	1,375	1,624	1,593	2,337	915	4,035	4,890	1,684	324	-2,186	162	-693	1,404
73,627	67,375	72,532	81,347	103,834	137,119	169,686	183,838	182,691	180,286	198,688	223,469	216,259	239,170	277,554
-8	-906	1,209	2,398	4,921	5,136	6,153	6,128	3,803	8,073	11,988	13,484	8,821	12,270	9,625
1,512	1,040	1,462	2,878	7,846	11,665	14,406	13,525	11,215	9,583	11,940	13,028	10,817	18,383	24,213
-31	963	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,051	2,082	-4,815	-1,295
1,800	1,977	2,136	2,282	2,784	3,468	4,516	5,173	6,138	5,981	5,683	5,220	5,737	6,851	8,164
0	0	0	0	0	0	209	-193	14	-30	15	30	-45	36	29
1,204	1,192	1,205	1,291	1,289	1,517	2,140	2,803	3,663	4,432	4,378	4,451	4,614	4,735	4,893
1,851	2,405	2,512	2,688	2,617	2,655	2,466	3,091	5,647	10,863	11,129	10,546	11,625	14,292	11,504
567	429	451	431	502	495	505	506	532	557	674	739	781	840	860
73,976	68,327	72,607	78,347	95,308	122,721	150,286	165,892	171,927	177,724	191,000	209,494	205,867	226,312	254,075

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1951 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$1.50) contains monthly data for the years 1947 to 1950, and monthly averages for earlier years back to 1935 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1947. Series added or revised since publication of the 1951 Supplement are indicated by an asterisk (*) and a dagger (†), respectively, the accompanying footnote indicating where historical data and a descriptive note may be found. The terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment of monthly figures for seasonal variation.

Monthly averages for 1951 are shown in the March 1952 Survey of Current Business. Data subsequent to May 1952 for selected series will be found in the Weekly Supplement to the Survey.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1951								1952				
	May	June	July	August	September	October	November	December	January	February	March	April	May

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT †														
Seasonally adjusted quarterly totals at annual rates:														
National income, total..... bil. of dol.	* 274.8				* 280.2				* 285.6					
Compensation of employees, total..... do.	* 178.2				* 181.0				* 183.4				* 186.5	
Wages and salaries, total..... do.	* 169.3				* 172.1				* 174.3				* 177.4	
Private..... do.	* 141.2				* 142.0				* 143.8				* 145.8	
Military..... do.	* 8.5				* 9.1				* 9.6					
Government civilian..... do.	* 19.6				* 21.0				* 20.9					
Supplements to wages and salaries..... do.	* 9.0				* 8.9				* 9.1				9.0	
Proprietors' and rental income, total..... do.	* 49.0				* 50.8				* 53.1				* 52.1	
Business and professional..... do.	* 26.0				* 26.0				* 26.6				* 27.3	
Farm..... do.	* 14.4				* 15.8				* 17.0				* 15.4	
Rental income of persons..... do.	* 8.5				* 9.1				* 9.4				* 9.4	
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	* 41.2				* 41.9				42.5					
Corporate profits before tax, total..... do.	* 43.3				* 38.6				* 39.5					
Corporate profits tax liability..... do.	* 24.5				* 21.8				* 22.2					
Corporate profits after tax..... do.	* 18.8				* 16.9				* 17.3					
Inventory valuation adjustment..... do.	* -2.1				* 3.2				* 3.0				— .1	
Net interest..... do.	* 6.4				* 6.5				* 6.6				* 6.7	
Gross national product, total..... do.	* 329.3				* 330.9				* 337.1				* 339.4	
Personal consumption expenditures, total..... do.	* 204.5				* 206.4				* 210.5				* 213.2	
Durable goods..... do.	* 26.3				* 25.5				* 25.3				* 25.2	
Nondurable goods..... do.	* 111.3				* 113.2				* 116.2				* 118.0	
Services..... do.	* 66.9				* 67.6				* 69.0				* 70.0	
Gross private domestic investment..... do.	* 65.2				* 56.2				* 52.9				* 50.0	
New construction..... do.	* 23.5				* 22.4				* 22.4				* 23.7	
Producers' durable equipment..... do.	* 25.4				* 24.9				* 24.7				* 25.7	
Change in business inventories..... do.	* 16.3				* 8.9				* 5.8				* .6	
Net foreign investment..... do.	* - .2				* 1.1				* 2.6				* 1.9	
Government purchases of goods and services, total..... bil. of dol.	* 59.8				* 67.3				* 71.2				* 74.4	
Federal (less Government sales)..... do.	* 38.3				* 45.5				* 48.9				* 51.6	
State and local..... do.	* 21.6				* 21.7				* 22.3				* 23.2	
Personal income, total..... do.	* 251.9				* 256.1				* 262.0				* 263.0	
Less: Personal tax and nontax payments..... do.	* 28.7				* 29.0				* 30.4				* 32.5	
Equals: Disposable personal income..... do.	* 223.2				* 227.1				* 231.5				* 230.5	
Personal savings..... do.	* 18.7				* 20.7				* 21.1				* 17.3	
PERSONAL INCOME, BY SOURCE †														
Seasonally adjusted, at annual rates:														
Total personal income..... bil. of dol.	* 251.4	* 254.3	* 254.5	* 256.7	* 257.3	* 261.7	* 260.9	* 263.4	* 263.4	* 263.5	* 261.9	* 262.5	268.4	268.4
Wage and salary disbursements, total..... do.	* 168.9	* 171.6	* 170.7	* 171.2	* 172.1	* 174.0	* 174.8	* 176.0	* 176.7	* 178.0	* 177.3	* 176.7	177.1	177.1
Commodity-producing industries..... do.	* 75.1	* 75.4	* 75.0	* 74.8	* 75.7	* 75.9	* 75.8	* 77.5	* 77.3	* 78.2	* 77.7	* 76.9	76.2	76.2
Distributive industries..... do.	* 45.5	* 47.0	* 46.3	* 46.5	* 46.3	* 46.5	* 46.5	* 46.7	* 47.1	* 47.1	* 47.0	* 47.0	47.4	47.4
Service industries..... do.	* 20.3	* 20.4	* 20.4	* 20.4	* 20.4	* 20.7	* 20.8	* 20.8	* 20.8	* 20.9	* 20.8	* 21.0	21.3	21.3
Government..... do.	* 28.0	* 28.8	* 29.0	* 29.5	* 29.7	* 30.9	* 31.7	* 31.0	* 31.5	* 31.8	* 31.8	* 31.8	32.2	32.2
Wage and salary receipts, total..... do.	* 165.3	* 168.2	* 167.3	* 167.9	* 168.8	* 170.5	* 171.3	* 172.6	* 173.1	* 174.5	* 173.9	* 173.4	173.8	173.8
Other labor income..... do.	* 4.2	* 4.2	* 4.2	* 4.2	* 4.2	* 4.3	* 4.2	* 4.3	* 4.3	* 4.3	* 4.3	* 4.4	4.4	4.4
Proprietors' and rental income..... do.	* 49.0	* 48.8	* 50.1	* 51.5	* 50.9	* 53.4	* 52.5	* 53.3	* 53.4	* 52.1	* 50.7	* 51.2	51.5	51.5
Personal interest income and dividends..... do.	* 20.3	* 20.4	* 20.4	* 20.5	* 21.0	* 20.8	* 20.5	* 21.1	* 20.1	* 20.5	* 21.0	* 21.5	21.5	21.5
Transfer payments..... do.	* 12.6	* 12.7	* 12.5	* 12.6	* 12.4	* 12.7	* 12.4	* 12.1	* 12.8	* 12.4	* 12.4	* 12.3	12.5	12.5
Less personal contributions for social insurance..... bil. of dol.	* 3.6	* 3.4	* 3.4	* 3.3	* 3.3	* 3.5	* 3.5	* 3.4	* 3.9	* 3.8	* 3.8	* 3.6	3.6	3.6
Total nonagricultural income..... do.	* 232.5	* 235.4	* 234.0	* 235.5	* 236.4	* 239.1	* 239.5	* 240.7	* 241.7	* 243.4	* 242.7	* 242.9	243.9	243.9
NEW PLANT AND EQUIPMENT EXPENDITURES														
All industries, quarterly total..... mil. of dol.	5,913				5,844			6,672			5,552		6,356	6,356
Manufacturing..... do.	2,802				2,841			3,335			2,742		3,251	3,251
Mining..... do.	203				199			211			188		217	217
Railroad..... do.	412				377			449			376		406	406
Other transportation..... do.	136				120			130			134		161	161
Electric and gas utilities..... do.	893				933			998			761		934	934
Commercial and miscellaneous..... do.	1,467				1,374			1,549			1,351		1,387	1,387

Revised. † Estimates for April-June based on anticipated capital expenditures of business; those for July-September are shown on p. 7 of the June 1952 Survey.
 ‡ Revised series. Quarterly estimates of national income and product and quarterly and monthly estimates of personal income have been revised beginning 1949; see pp. 29-31 of this SURVEY for the data.
 § Includes inventory valuation adjustment. ¶ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.
 * Derived by deducting employee contributions for social insurance from total wage and salary disbursements. © Data through 1951 represent employee contributions only; thereafter, personal contributions of self-employed persons are also included. † Revised beginning 1945. For revised annual data for 1945-51, see p. 5 of the January 1952 SURVEY; and for quarterly data beginning 1947 for manufacturing, p. 20 of the December 1951 issue.