

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1955 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains monthly data for the years 1951 through 1954 and monthly averages for earlier years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1951. Series added or significantly revised since publication of the 1955 Supplement are indicated by an asterisk (*) and a dagger (†), respectively. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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[Averages for the year 1955 are provided in the July 1956 issue of the SURVEY]

| Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS | 1956 | | | | | | | | | | 1957 | | | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|---------|----------|---------|-------|
| | March | April | May | June | July | August | September | October | November | December | January | February | March | April |
| GENERAL BUSINESS INDICATORS | | | | | | | | | | | | | | |
| NATIONAL INCOME AND PRODUCT | | | | | | | | | | | | | | |
| Seasonally adjusted quarterly totals at annual rates:† | | | | | | | | | | | | | | |
| National income, total.....bil. of dol. | 334.9 | | | 338.7 | | | 343.5 | | | 353.0 | | | | |
| Compensation of employees, total.....do | 233.0 | | | 237.2 | | | 240.4 | | | 245.5 | | | 248.7 | |
| Wages and salaries, total.....do | 219.4 | | | 223.5 | | | 226.2 | | | 231.1 | | | 233.6 | |
| Private.....do | 182.5 | | | 186.2 | | | 188.3 | | | 192.9 | | | 194.7 | |
| Military.....do | 9.6 | | | 9.5 | | | 9.5 | | | 9.5 | | | 9.4 | |
| Government civilian.....do | 27.3 | | | 27.8 | | | 28.5 | | | 28.7 | | | 29.4 | |
| Supplements to wages and salaries.....do | 13.6 | | | 13.8 | | | 14.2 | | | 14.4 | | | 15.1 | |
| Proprietors' and rental income, total‡.....do | 49.5 | | | 49.9 | | | 50.7 | | | 51.7 | | | 51.5 | |
| Business and professional‡.....do | 28.2 | | | 28.9 | | | 29.5 | | | 29.9 | | | 30.1 | |
| Farm.....do | 11.5 | | | 11.3 | | | 11.6 | | | 12.1 | | | 11.7 | |
| Rental income of persons.....do | 9.8 | | | 9.7 | | | 9.7 | | | 9.7 | | | 9.7 | |
| Corporate profits and inventory valuation adjustment, total.....bil. of dol. | 40.9 | | | 39.8 | | | 40.4 | | | 43.4 | | | | |
| Corporate profits before tax, total.....do | 43.7 | | | 42.9 | | | 41.2 | | | 46.7 | | | | |
| Corporate profits tax liability.....do | 22.1 | | | 21.7 | | | 20.8 | | | 23.6 | | | | |
| Corporate profits after tax.....do | 21.6 | | | 21.3 | | | 20.4 | | | 23.1 | | | | |
| Inventory valuation adjustment.....do | -2.8 | | | -3.1 | | | -8 | | | -3.3 | | | -2.6 | |
| Net interest.....do | 11.5 | | | 11.7 | | | 12.0 | | | 12.4 | | | 12.6 | |
| Gross national product, total.....do | 403.4 | | | 408.3 | | | 413.8 | | | 423.8 | | | 427.1 | |
| Personal consumption expenditures, total.....do | 261.7 | | | 263.7 | | | 266.8 | | | 270.9 | | | 275.0 | |
| Durable goods.....do | 34.8 | | | 33.4 | | | 33.0 | | | 34.8 | | | 35.9 | |
| Nondurable goods.....do | 130.5 | | | 132.3 | | | 134.0 | | | 134.7 | | | 136.4 | |
| Services.....do | 96.4 | | | 98.0 | | | 99.7 | | | 101.4 | | | 102.7 | |
| Gross private domestic investment, total.....do | 63.1 | | | 64.7 | | | 65.1 | | | 68.5 | | | 63.3 | |
| New construction.....do | 32.6 | | | 33.6 | | | 33.6 | | | 32.9 | | | 32.5 | |
| Producers' durable equipment.....do | 26.4 | | | 27.5 | | | 29.5 | | | 31.5 | | | 32.0 | |
| Change in business inventories.....do | 4.1 | | | 3.5 | | | 2.0 | | | 4.1 | | | -1.2 | |
| Net foreign investment.....do | .1 | | | 1.2 | | | 1.7 | | | 2.4 | | | 4.0 | |
| Government purchases of goods and services, total.....bil. of dol. | 78.5 | | | 78.7 | | | 80.2 | | | 82.0 | | | 84.9 | |
| Federal (less Government sales).....do | 46.4 | | | 46.1 | | | 47.2 | | | 48.3 | | | 49.8 | |
| National security‡.....do | 40.5 | | | 40.7 | | | 41.9 | | | 43.2 | | | 45.0 | |
| State and local.....do | 32.1 | | | 32.6 | | | 33.0 | | | 33.7 | | | 35.0 | |
| Personal income, total.....do | 317.5 | | | 322.9 | | | 327.0 | | | 333.2 | | | 336.5 | |
| Less: Personal tax and nontax payments.....do | 37.3 | | | 38.1 | | | 38.8 | | | 39.9 | | | 41.0 | |
| Equals: Disposable personal income.....do | 280.2 | | | 284.9 | | | 288.2 | | | 293.3 | | | 295.4 | |
| Personal savings§.....do | 18.6 | | | 21.2 | | | 21.4 | | | 22.4 | | | 20.4 | |
| PERSONAL INCOME, BY SOURCE | | | | | | | | | | | | | | |
| Seasonally adjusted, at annual rates:† | | | | | | | | | | | | | | |
| Total personal income.....bil. of dol. | 318.6 | 321.7 | 322.8 | 324.9 | 324.3 | 328.1 | 329.5 | 332.5 | 333.5 | 334.0 | 335.0 | 336.6 | * 338.1 | 339.3 |
| Wage and salary disbursements, total.....do | 220.3 | 222.9 | 223.2 | 225.2 | 224.0 | 227.1 | 228.5 | 229.7 | 231.0 | 232.9 | 232.7 | 233.7 | * 234.5 | 235.0 |
| Commodity-producing industries.....do | 95.1 | 96.8 | 96.8 | 97.5 | 95.9 | 98.3 | 99.1 | 100.6 | 101.1 | 102.3 | 101.2 | 101.9 | * 102.0 | 102.3 |
| Distributive industries.....do | 58.4 | 59.1 | 59.1 | 59.9 | 59.9 | 60.3 | 60.5 | 60.2 | 60.6 | 60.9 | 61.5 | 61.5 | * 62.0 | 61.9 |
| Service industries.....do | 29.6 | 29.8 | 30.0 | 30.2 | 30.4 | 30.6 | 30.8 | 30.9 | 31.1 | 31.3 | 31.3 | 31.4 | 31.5 | 31.7 |
| Government.....do | 37.2 | 37.2 | 37.3 | 37.6 | 37.8 | 37.9 | 38.1 | 38.0 | 38.2 | 38.4 | 38.7 | 38.9 | 39.0 | 39.1 |
| Other labor income.....do | 7.2 | 7.2 | 7.2 | 7.3 | 7.3 | 7.3 | 7.3 | 7.4 | 7.4 | 7.4 | 7.5 | 7.5 | 7.5 | 7.5 |
| Proprietors' and rental income.....do | 49.5 | 49.7 | 50.1 | 50.0 | 50.5 | 51.0 | 50.9 | 52.3 | 51.7 | 51.2 | 51.6 | 51.5 | * 51.6 | 51.5 |
| Personal interest income and dividends.....do | 28.8 | 29.1 | 29.4 | 29.6 | 29.7 | 29.8 | 30.0 | 30.2 | 30.3 | 29.2 | 30.6 | 30.7 | 30.9 | 31.1 |
| Transfer payments.....do | 18.5 | 18.6 | 18.7 | 18.6 | 18.6 | 18.8 | 18.7 | 18.9 | 19.1 | 19.3 | 19.6 | 19.9 | * 20.3 | 20.9 |
| Less personal contributions for social insurance.....do | 5.7 | 5.8 | 5.8 | 5.8 | 5.8 | 5.9 | 5.9 | 6.0 | 6.0 | 6.0 | 6.7 | 6.7 | 6.7 | 6.7 |
| Total nonagricultural income.....do | 304.0 | 306.8 | 307.6 | 310.3 | 309.4 | 312.8 | 314.4 | 316.3 | 317.9 | 318.8 | 319.7 | 321.3 | * 322.7 | 324.0 |

†Revised.

‡Revised series. Estimates of national income and product and personal income have been revised back to 1952 (see pp. 7 ff. of the July 1956 SURVEY); for data prior to 1952, see the 1954 NATIONAL INCOME SUPPLEMENT or the 1955 edition of BUSINESS STATISTICS.

§Includes inventory valuation adjustment. ¶ Government sales are not deducted.

§Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.