

Table 1.—National Income and Product 1952 and First Quarter 1953<sup>1</sup>

[Billions of dollars]

| Item  | 1952             | Unadjusted |      |      |                  |                  | Seasonally adjusted at annual rates |       |       |                  |                  |
|---|------------------|------------|------|------|------------------|------------------|-------------------------------------|-------|-------|------------------|------------------|
|   |                  | 1952       |      |      |                  | 1953             | 1952                                |       |       |                  | 1953             |
|   |                  | I          | II   | III  | IV               | I                | I                                   | II    | III   | IV               | I                |
| <b>NATIONAL INCOME BY DISTRIBUTIVE SHARES</b>                                   |                  |            |      |      |                  |                  |                                     |       |       |                  |                  |
| <b>National income</b>  | 290.4            | 70.6       | 71.3 | 72.3 | 76.1             | ( <sup>2</sup> ) | 288.0                               | 285.6 | 287.7 | 300.2            | ( <sup>2</sup> ) |
| Compensation of employees   | 190.4            | 45.9       | 46.6 | 47.7 | 50.1             | 49.7             | 186.5                               | 186.9 | 190.3 | 197.9            | 201.6            |
| Wages and salaries  | 181.1            | 43.5       | 44.3 | 45.4 | 47.9             | 47.1             | 177.4                               | 177.8 | 181.0 | 188.2            | 191.8            |
| Private   | 148.7            | 35.5       | 36.1 | 37.6 | 39.5             | 38.7             | 145.8                               | 145.6 | 148.3 | 155.3            | 158.7            |
| Military  | ( <sup>2</sup> ) | 2.5        | 2.6  | 2.6  | ( <sup>2</sup> ) | ( <sup>2</sup> ) | 10.0                                | 10.2  | 10.4  | ( <sup>2</sup> ) | ( <sup>2</sup> ) |
| Government civilian   | ( <sup>2</sup> ) | 5.5        | 5.6  | 5.2  | ( <sup>2</sup> ) | ( <sup>2</sup> ) | 21.7                                | 21.9  | 22.4  | ( <sup>2</sup> ) | ( <sup>2</sup> ) |
| Supplements to wages and salaries   | 9.2              | 2.4        | 2.4  | 2.3  | 2.2              | 2.6              | 9.0                                 | 9.2   | 9.3   | 9.6              | 9.8              |
| Proprietors' and rental income <sup>3</sup>                                     | 52.5             | 13.0       | 13.0 | 13.1 | 13.4             | 13.4             | 52.1                                | 51.9  | 52.5  | 53.6             | 53.6             |
| Business and professional   | 27.6             | 6.8        | 6.9  | 6.9  | 7.0              | 7.1              | 27.3                                | 27.6  | 27.5  | 28.2             | 28.6             |
| Farm  | 15.2             | 3.8        | 3.7  | 3.8  | 3.9              | 3.7              | 15.4                                | 14.8  | 15.2  | 15.5             | 14.9             |
| Rental income of persons  | 9.6              | 2.3        | 2.4  | 2.4  | 2.5              | 2.5              | 9.4                                 | 9.5   | 9.8   | 10.0             | 10.1             |
| Corporate profits and inventory valuation adjustment                            | 40.5             | 10.0       | 10.0 | 9.7  | 10.8             | ( <sup>2</sup> ) | 42.7                                | 39.9  | 37.8  | 41.5             | ( <sup>2</sup> ) |
| Corporate profits before tax  | 39.7             | 10.0       | 9.6  | 9.5  | 10.5             | ( <sup>2</sup> ) | 42.7                                | 38.2  | 37.2  | 40.3             | ( <sup>2</sup> ) |
| Corporate profits tax liability   | 21.8             | 5.5        | 5.3  | 5.2  | 5.8              | ( <sup>2</sup> ) | 23.4                                | 21.0  | 20.4  | 22.1             | ( <sup>2</sup> ) |
| Corporate profits after tax   | 17.9             | 4.5        | 4.3  | 4.3  | 4.7              | ( <sup>2</sup> ) | 19.3                                | 17.2  | 16.8  | 18.2             | ( <sup>2</sup> ) |
| Inventory valuation adjustment  | .8               | .0         | .4   | .1   | .3               | -.1              | -.1                                 | 1.7   | .6    | 1.2              | -.5              |
| Net interest  | 7.0              | 1.7        | 1.7  | 1.8  | 1.8              | 1.8              | 6.7                                 | 6.9   | 7.1   | 7.2              | 7.4              |
| Addendum: Compensation of general government employees                          | 30.7             | 7.6        | 7.7  | 7.4  | 8.0              | 8.0              | 30.0                                | 30.5  | 31.1  | 31.3             | 31.3             |
| <b>GROSS NATIONAL PRODUCT OR EXPENDITURE</b>                                    |                  |            |      |      |                  |                  |                                     |       |       |                  |                  |
| <b>Gross national product</b>   | 346.1            | 83.4       | 83.3 | 85.2 | 94.2             | 89.2             | 339.7                               | 342.6 | 343.0 | 359.0            | 361.0            |
| Personal consumption expenditures   | 216.3            | 50.5       | 53.2 | 52.8 | 59.7             | 53.7             | 213.2                               | 214.9 | 215.0 | 222.0            | 226.2            |
| Durable goods   | 25.8             | 5.5        | 6.4  | 6.0  | 7.9              | 6.6              | 25.2                                | 26.4  | 24.2  | 27.3             | 29.8             |
| Nondurable goods  | 119.0            | 27.4       | 29.1 | 29.0 | 33.6             | 28.3             | 118.0                               | 117.8 | 118.9 | 121.4            | 121.7            |
| Services  | 71.5             | 17.7       | 17.8 | 17.8 | 18.2             | 18.8             | 70.0                                | 70.8  | 71.9  | 73.3             | 74.6             |
| Gross private domestic investment   | 52.1             | 14.1       | 10.2 | 13.4 | 14.4             | 15.9             | 50.0                                | 49.3  | 51.7  | 57.3             | 54.4             |
| New construction  | 23.5             | 5.0        | 5.9  | 6.5  | 6.1              | 5.3              | 23.7                                | 23.6  | 23.0  | 23.7             | 25.2             |
| Residential nonfarm   | 11.1             | 2.2        | 2.8  | 3.1  | 3.0              | 2.4              | 11.0                                | 11.0  | 10.9  | 11.6             | 12.2             |
| Other   | 12.4             | 2.8        | 3.1  | 3.4  | 3.1              | 2.9              | 12.7                                | 12.6  | 12.2  | 12.0             | 13.0             |
| Producers' durable equipment  | 25.5             | 6.4        | 6.6  | 5.9  | 6.6              | 7.0              | 25.7                                | 25.7  | 25.0  | 25.6             | 27.5             |
| Change in business inventories, total   | 3.1              | 2.7        | -2.3 | .9   | 1.7              | 3.6              | .6                                  | .1    | 3.7   | 8.1              | 27.5             |
| Nonfarm only  | 2.4              | 2.5        | -2.5 | .8   | 1.5              | 3.4              | -.1                                 | -.8   | 3.0   | 7.5              | 1.1              |
| Net foreign investment  | .0               | .5         | .1   | -.5  | -.1              | -.6              | 2.2                                 | .4    | -1.6  | -.9              | -2.0             |
| Government purchases of goods and services                                      | 77.8             | 18.2       | 19.7 | 19.6 | 20.3             | 20.2             | 74.4                                | 78.0  | 77.9  | 80.6             | 82.4             |
| Federal   | 54.4             | 12.8       | 13.7 | 13.7 | 14.2             | 14.4             | 51.2                                | 54.9  | 54.8  | 56.6             | 57.5             |
| National security   | 49.2             | 11.6       | 12.6 | 12.4 | 12.6             | 12.8             | 46.4                                | 50.3  | 49.6  | 50.4             | 51.2             |
| National defense  | 46.6             | 11.0       | 11.8 | 11.7 | 12.1             | 12.2             | 44.0                                | 47.2  | 46.8  | 48.4             | 49.0             |
| Other national security   | 2.6              | .6         | .8   | .7   | .5               | .6               | 2.4                                 | 3.0   | 2.8   | 2.0              | 2.2              |
| Other   | 5.6              | 1.3        | 1.3  | 1.4  | 1.6              | 1.6              | 5.2                                 | 5.1   | 5.6   | 6.5              | 6.5              |
| Less: Government sales  | .4               | .1         | .1   | .1   | .1               | .1               | .4                                  | .4    | .4    | .3               | .3               |
| State and local   | 23.4             | 5.4        | 6.0  | 5.9  | 6.1              | 5.8              | 23.2                                | 23.0  | 23.1  | 24.0             | 25.0             |
| <b>DISPOSITION OF PERSONAL INCOME</b>   |                  |            |      |      |                  |                  |                                     |       |       |                  |                  |
| <b>Personal income</b>  | 268.3            | 64.4       | 65.9 | 67.1 | 70.9             | 69.0             | 263.0                               | 264.4 | 268.9 | 277.0            | 281.3            |
| Less: Personal tax and nontax payments  | 34.0             | 12.0       | 7.2  | 8.0  | 6.9              | 12.6             | 33.5                                | 33.6  | 34.1  | 34.6             | 35.7             |
| Federal   | 30.7             | 11.0       | 6.3  | 7.2  | 6.2              | 11.5             | 30.4                                | 30.4  | 30.8  | 31.3             | 32.3             |
| State and local   | 3.3              | 1.0        | .8   | .8   | .7               | 1.0              | 3.2                                 | 3.2   | 3.3   | 3.3              | 3.4              |
| Equals: Disposable personal income  | 234.3            | 52.4       | 58.8 | 59.1 | 64.0             | 56.4             | 229.5                               | 230.8 | 234.8 | 242.5            | 245.6            |
| Less: Personal consumption expenditures   | 216.3            | 50.5       | 53.2 | 52.8 | 59.7             | 53.7             | 213.2                               | 214.9 | 215.0 | 222.0            | 226.2            |
| Equals: Personal saving   | 18.0             | 1.9        | 5.5  | 6.3  | 4.3              | 2.8              | 16.3                                | 15.9  | 19.8  | 20.5             | 19.5             |
| <b>RELATION OF GROSS NATIONAL PRODUCT, NATIONAL INCOME, AND PERSONAL INCOME</b> |                  |            |      |      |                  |                  |                                     |       |       |                  |                  |
| <b>Gross national product</b>   | 346.1            | 83.4       | 83.3 | 85.2 | 94.2             | 89.2             | 339.7                               | 342.6 | 343.0 | 359.0            | 361.0            |
| Less: Capital consumption allowances  | 28.1             | 6.7        | 6.9  | 7.1  | 7.4              | 7.6              | 26.7                                | 27.7  | 28.3  | 29.6             | 30.4             |
| Indirect business tax and nontax liability                                      | 27.2             | 6.4        | 6.7  | 6.9  | 7.2              | 6.9              | 26.3                                | 26.8  | 27.3  | 28.2             | 28.4             |
| Business transfer payments  | .9               | .2         | .2   | .2   | .2               | .2               | .9                                  | .9    | .9    | .9               | .9               |
| Statistical discrepancy   | -.2              | -.4        | -1.8 | -1.3 | 3.3              | ( <sup>2</sup> ) | -1.6                                | 1.8   | -1.3  | .1               | ( <sup>2</sup> ) |
| Plus: Subsidies less current surplus of government enterprises                  | .1               | .1         | .0   | .0   | .0               | .0               | .5                                  | .2    | -.2   | .0               | .1               |
| Equals: National income   | 290.4            | 70.6       | 71.3 | 72.3 | 76.1             | ( <sup>2</sup> ) | 288.0                               | 285.6 | 287.7 | 300.2            | ( <sup>2</sup> ) |
| Less: Corporate profits and inventory valuation adjustment                      | 40.5             | 10.0       | 10.0 | 9.7  | 10.8             | ( <sup>2</sup> ) | 42.7                                | 39.9  | 37.8  | 41.5             | ( <sup>2</sup> ) |
| Contributions for social insurance  | 8.5              | 2.5        | 2.2  | 2.1  | 1.8              | 2.7              | 8.5                                 | 8.4   | 8.6   | 8.8              | 9.0              |
| Excess of wage accruals over disbursements                                      | -.1              | .0         | .0   | -.1  | .0               | .0               | .1                                  | .0    | -.4   | .0               | .0               |
| Plus: Government transfer payments  | 11.9             | 2.9        | 2.9  | 3.0  | 3.0              | 3.2              | 11.7                                | 11.6  | 12.0  | 12.2             | 12.8             |
| Net interest paid by government   | 5.0              | 1.1        | 1.5  | 1.1  | 1.4              | 1.1              | 5.0                                 | 5.0   | 5.0   | 5.0              | 5.0              |
| Dividends   | 9.1              | 2.1        | 2.2  | 2.1  | 2.7              | 2.2              | 8.9                                 | 9.6   | 9.3   | 9.0              | 9.1              |
| Business transfer payments  | .9               | .2         | .2   | .2   | .2               | .2               | .9                                  | .9    | .9    | .9               | .9               |
| Equals: Personal income   | 268.3            | 64.4       | 65.9 | 67.1 | 70.9             | 69.0             | 263.0                               | 264.4 | 268.9 | 277.0            | 281.3            |

<sup>1</sup> Detail will not necessarily add to totals because of rounding.<sup>2</sup> Not available.<sup>3</sup> Includes noncorporate inventory valuation adjustment.

Source: U. S. Department of Commerce, Office of Business Economics.

# Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1951 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$1.50) contains monthly data for the years 1947 to 1950, and monthly averages for earlier years back to 1935 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1947. Series added or revised since publication of the 1951 Supplement are indicated by an asterisk (\*) and a dagger (†), respectively, the accompanying footnote indicating where historical data and a descriptive note may be found. The terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment of monthly figures for seasonal variation.

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| Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey | 1952  |       |     |      |      |        |           |         |          |          | 1953    |          |       |
|---|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|
|   | March | April | May | June | July | August | September | October | November | December | January | February | March |

## GENERAL BUSINESS INDICATORS

| NATIONAL INCOME AND PRODUCT†  |        |       |       |        |       |       |        |       |       |         |       |         |         |
|---|--------|-------|-------|--------|-------|-------|--------|-------|-------|---------|-------|---------|---------|
| Seasonally adjusted quarterly totals at annual rates:                         |        |       |       |        |       |       |        |       |       |         |       |         |         |
| National income, total..... bil. of dol.                                      | 288.0  |       |       | 285.6  |       |       | 287.7  |       |       | 300.2   |       |         | 201.6   |
| Compensation of employees, total..... do                                      | 186.5  |       |       | 186.9  |       |       | 190.3  |       |       | 197.9   |       |         | 191.8   |
| Wages and salaries, total..... do   | 177.4  |       |       | 177.8  |       |       | 181.0  |       |       | 188.2   |       |         | 158.7   |
| Private..... do   | 145.8  |       |       | 145.6  |       |       | 148.3  |       |       | 155.3   |       |         |         |
| Military..... do  | 10.0   |       |       | 10.2   |       |       |        |       |       |         |       |         |         |
| Government civilian..... do   | 21.7   |       |       | 21.9   |       |       |        |       |       |         |       |         |         |
| Supplements to wages and salaries..... do                                     | 9.0    |       |       | 9.2    |       |       | 9.3    |       |       | 9.6     |       |         | 9.8     |
| Proprietors' and rental income, total♠..... do                                | 52.1   |       |       | 51.9   |       |       | 52.5   |       |       | 53.6    |       |         | 53.6    |
| Business and professional♠..... do  | 27.3   |       |       | 27.6   |       |       | 27.5   |       |       | 28.2    |       |         | 28.6    |
| Farm..... do  | 15.4   |       |       | 14.8   |       |       | 15.2   |       |       | 15.5    |       |         | 14.9    |
| Rental income of persons..... do  | 9.4    |       |       | 9.5    |       |       | 9.8    |       |       | 10.0    |       |         | 10.1    |
| Corporate profits and inventory valuation adjustment, total..... bil. of dol. | 42.7   |       |       | 39.9   |       |       | 37.8   |       |       | 41.5    |       |         |         |
| Corporate profits before tax, total..... do                                   | 42.7   |       |       | 38.2   |       |       | 37.2   |       |       | 40.3    |       |         |         |
| Corporate profits tax liability..... do                                       | † 23.4 |       |       | † 21.0 |       |       | † 20.4 |       |       | † 22.1  |       |         |         |
| Corporate profits after tax..... do   | † 19.3 |       |       | † 17.2 |       |       | † 16.8 |       |       | † 18.2  |       |         |         |
| Inventory valuation adjustment..... do  | —      |       |       | 1.7    |       |       | .6     |       |       | 1.2     |       |         | —       |
| Net interest..... do  | 6.7    |       |       | 6.9    |       |       | 7.1    |       |       | 7.2     |       |         | 7.4     |
| Gross national product, total..... do   | 339.7  |       |       | 342.6  |       |       | 343.0  |       |       | † 359.0 |       |         | 361.0   |
| Personal consumption expenditures, total..... do                              | 213.2  |       |       | 214.9  |       |       | 215.0  |       |       | 222.0   |       |         | 226.2   |
| Durable goods..... do   | 25.2   |       |       | 26.4   |       |       | 24.2   |       |       | 27.3    |       |         | 29.8    |
| Nondurable goods..... do  | 118.0  |       |       | 117.8  |       |       | 118.9  |       |       | 121.4   |       |         | 121.7   |
| Services..... do  | 70.0   |       |       | 70.8   |       |       | 71.9   |       |       | 73.3    |       |         | 74.6    |
| Gross private domestic investment..... do                                     | 50.0   |       |       | 49.3   |       |       | 51.7   |       |       | 57.3    |       |         | 54.4    |
| New construction..... do  | 23.7   |       |       | 23.6   |       |       | 23.0   |       |       | 23.7    |       |         | 25.2    |
| Producers' durable equipment..... do  | 25.7   |       |       | 25.7   |       |       | 25.0   |       |       | 25.6    |       |         | 27.5    |
| Change in business inventories..... do  | .6     |       |       | .1     |       |       | 3.7    |       |       | 8.1     |       |         | 1.7     |
| Net foreign investment..... do  | 2.2    |       |       | .4     |       |       | -1.6   |       |       | † .9    |       |         | -2.0    |
| Government purchases of goods and services, total..... bil. of dol.           | 74.4   |       |       | 78.0   |       |       | 77.9   |       |       | 80.6    |       |         | 82.4    |
| Federal (less Government sales)..... do                                       | 51.2   |       |       | 54.9   |       |       | 54.8   |       |       | 56.6    |       |         | 57.5    |
| National security ♠..... do   | 46.4   |       |       | 50.3   |       |       | 49.6   |       |       | 50.4    |       |         | 51.2    |
| State and local..... do   | 23.2   |       |       | 23.0   |       |       | 23.1   |       |       | 24.0    |       |         | 25.0    |
| Personal income, total..... do  | 263.0  |       |       | 264.4  |       |       | 268.9  |       |       | 277.0   |       |         | 281.3   |
| Less: Personal tax and nontax payments..... do                                | 33.5   |       |       | 33.6   |       |       | 34.1   |       |       | 34.6    |       |         | 35.7    |
| Equals: Disposable personal income..... do                                    | 229.5  |       |       | 230.8  |       |       | 234.8  |       |       | 242.5   |       |         | 245.6   |
| Personal savings..... do  | 16.3   |       |       | 15.9   |       |       | 19.8   |       |       | 20.5    |       |         | 19.5    |
| PERSONAL INCOME, BY SOURCE†   |        |       |       |        |       |       |        |       |       |         |       |         |         |
| Seasonally adjusted, at annual rates:   |        |       |       |        |       |       |        |       |       |         |       |         |         |
| Total personal income..... bil. of dol.                                       | 261.9  | 262.5 | 264.5 | 266.7  | 263.9 | 269.6 | 273.8  | 276.1 | 275.8 | 280.0   | 280.6 | † 280.9 | 282.5   |
| Wage and salary disbursements, total..... do                                  | 177.3  | 176.7 | 177.9 | 179.3  | 177.4 | 182.5 | 185.3  | 187.5 | 187.9 | 189.9   | 190.3 | † 191.8 | 193.2   |
| Commodity-producing industries..... do  | 77.7   | 76.9  | 76.7  | 77.2   | 74.0  | 78.7  | 81.6   | 82.9  | 83.5  | 85.4    | 85.2  | † 86.2  | 87.1    |
| Distributive industries..... do   | 47.0   | 47.0  | 47.7  | 48.5   | 49.3  | 49.4  | 49.3   | 49.9  | 49.6  | 50.0    | 50.1  | † 50.3  | 50.4    |
| Service industries..... do  | 20.8   | 21.0  | 21.3  | 21.3   | 21.5  | 21.5  | 21.6   | 21.8  | 21.9  | 21.9    | 22.1  | † 22.2  | 22.5    |
| Government..... do  | 31.8   | 31.8  | 32.2  | 32.3   | 32.6  | 32.9  | 32.8   | 32.9  | 32.9  | 32.8    | 32.9  | † 33.1  | 33.2    |
| Wage and salary receipts, total..... do                                       | 173.9  | 173.4 | 174.6 | 175.8  | 173.9 | 179.0 | 181.9  | 184.0 | 184.4 | 186.4   | 186.5 | † 188.2 | 189.6   |
| Other labor income..... do  | 4.3    | 4.4   | 4.4   | 4.5    | 4.5   | 4.5   | 4.5    | 4.6   | 4.6   | 4.7     | 4.7   | † 4.7   | 4.7     |
| Proprietors' and rental income..... do  | 50.7   | 51.2  | 51.7  | 52.8   | 52.2  | 51.8  | 53.4   | 53.5  | 52.9  | 54.6    | 54.6  | † 53.3  | 53.0    |
| Personal interest income and dividends..... do                                | 21.0   | 21.5  | 21.5  | 21.4   | 21.3  | 21.4  | 21.4   | 21.3  | 21.3  | 21.2    | 21.4  | † 21.5  | 21.7    |
| Transfer payments..... do   | 12.4   | 12.3  | 12.6  | 12.5   | 12.4  | 13.1  | 12.9   | 13.0  | 12.8  | 13.4    | 13.6  | † 13.4  | 13.8    |
| Less personal contributions for social insurance Ⓞ..... bil. of dol.          | 3.8    | 3.6   | 3.6   | 3.8    | 3.9   | 3.7   | 3.7    | 3.8   | 3.7   | 3.8     | 4.0   | 3.8     | 3.9     |
| Total nonagricultural income..... do  | 242.7  | 242.9 | 244.9 | 245.9  | 243.4 | 249.4 | 253.0  | 255.4 | 255.7 | 258.8   | 259.5 | † 261.1 | 262.8   |
| NEW PLANT AND EQUIPMENT EXPENDITURES‡   |        |       |       |        |       |       |        |       |       |         |       |         |         |
| All industries, quarterly total..... mil. of dol.                             |        |       |       |        |       |       |        |       |       |         |       |         |         |
| Manufacturing..... do   | 2,650  |       |       | 3,156  |       |       | 2,820  |       |       | 3,367   |       |         | † 3,028 |
| Mining..... do  | 217    |       |       | 228    |       |       | 206    |       |       | 229     |       |         | † 208   |
| Railroads..... do   | 360    |       |       | 386    |       |       | 289    |       |       | 357     |       |         | † 335   |
| Transportation, other than rail..... do                                       | 356    |       |       | 372    |       |       | 302    |       |       | 335     |       |         | † 304   |
| Public utilities..... do  | 821    |       |       | 928    |       |       | 947    |       |       | 1,142   |       |         | † 1,030 |
| Commercial and other..... do  | 1,737  |       |       | 1,738  |       |       | 1,680  |       |       | 1,835   |       |         | † 1,636 |

† Revised. † Estimates for January-March 1953 based on anticipated capital expenditures of business.

‡ Revised series. Quarterly estimates of national income and product and quarterly and monthly estimates of personal income have been revised beginning 1949; see pp. 29-31 of the July 1952 SURVEY for the data. Ⓞ Includes inventory valuation adjustment. ♠ Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above. Ⓞ Data through 1951 represent employee contributions only; thereafter, personal contributions of self-employed persons are also included. ‡ Revised beginning 1939. Revisions for 1939 and 1945-50 appear on pp. 20 and 21 of the August 1952 SURVEY; those for 1951, on p. 9 of the March 1953 issue.