

# Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1957 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2) contains monthly (or quarterly) data for the years 1953 through 1956 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1953. Series added or significantly revised since publication of the 1957 BUSINESS STATISTICS are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1956 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1957 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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| Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS | 1958    |          |       |       |       |       |                 |        |           |         |          |          | 1959    |          |
|---|---------|----------|-------|-------|-------|-------|-----------------|--------|-----------|---------|----------|----------|---------|----------|
|   | January | February | March | April | May   | June  | July            | August | September | October | November | December | January | February |
| <b>GENERAL BUSINESS INDICATORS</b>  |         |          |       |       |       |       |                 |        |           |         |          |          |         |          |
| <b>NATIONAL INCOME AND PRODUCT</b>  |         |          |       |       |       |       |                 |        |           |         |          |          |         |          |
| Seasonally adjusted quarterly totals at annual rates:†  |         |          |       |       |       |       |                 |        |           |         |          |          |         |          |
| National income, total.....bil. of dol.   |         |          | 351.7 |       |       | 353.9 |                 |        | 364.3     |         |          |          |         |          |
| Compensation of employees, total.....do.  |         |          | 250.9 |       |       | 250.7 |                 |        | 255.3     |         |          | 258.4    |         |          |
| Wages and salaries, total.....do.   |         |          | 234.4 |       |       | 234.2 |                 |        | 238.4     |         |          | 241.3    |         |          |
| Private.....do.   |         |          | 192.7 |       |       | 191.8 |                 |        | 195.0     |         |          | 197.6    |         |          |
| Military.....do.  |         |          | 9.4   |       |       | 9.6   |                 |        | 10.0      |         |          | 10.0     |         |          |
| Government civilian.....do.   |         |          | 32.3  |       |       | 32.8  |                 |        | 33.4      |         |          | 33.7     |         |          |
| Supplements to wages and salaries.....do.   |         |          | 16.5  |       |       | 16.4  |                 |        | 16.9      |         |          | 17.1     |         |          |
| Proprietors' income, total <sup>§</sup> .....do.  |         |          | 44.3  |       |       | 45.6  |                 |        | 45.5      |         |          | 45.5     |         |          |
| Business and professional <sup>§</sup> .....do.   |         |          | 30.6  |       |       | 30.7  |                 |        | 31.1      |         |          | 31.8     |         |          |
| Farm.....do.  |         |          | 13.7  |       |       | 14.9  |                 |        | 14.4      |         |          | 13.7     |         |          |
| Rental income of persons.....do.  |         |          | 12.1  |       |       | 12.1  |                 |        | 12.2      |         |          | 12.3     |         |          |
| Corporate profits and inventory valuation adjustment, total.....bil. of dol.  |         |          | 31.3  |       |       | 32.5  |                 |        | 38.0      |         |          |          |         |          |
| Corporate profits before tax, total.....do.   |         |          | 31.7  |       |       | 32.0  |                 |        | 37.9      |         |          |          |         |          |
| Corporate profits tax liability.....do.   |         |          | 16.1  |       |       | 16.3  |                 |        | 19.3      |         |          |          |         |          |
| Corporate profits after tax.....do.   |         |          | 15.5  |       |       | 15.7  |                 |        | 18.6      |         |          |          |         |          |
| Inventory valuation adjustment.....do.  |         |          | - 3   |       |       | .5    |                 |        | .2        |         |          |          |         |          |
| Net interest.....do.  |         |          | 13.0  |       |       | 13.1  |                 |        | 13.2      |         |          | 13.3     |         |          |
| Gross national product, total ¶.....do.   |         |          | 427.1 |       |       | 430.4 |                 |        | 439.8     |         |          | 453.0    |         |          |
| Personal consumption expenditures, total.....do.  |         |          | 286.2 |       |       | 288.3 |                 |        | 291.5     |         |          | 295.9    |         |          |
| Durable goods.....do.   |         |          | 36.3  |       |       | 35.6  |                 |        | 36.1      |         |          | 38.9     |         |          |
| Nondurable goods.....do.  |         |          | 139.8 |       |       | 141.4 |                 |        | 142.9     |         |          | 143.3    |         |          |
| Services.....do.  |         |          | 110.1 |       |       | 111.3 |                 |        | 112.5     |         |          | 113.6    |         |          |
| Gross private domestic investment, total.....do.  |         |          | 50.9  |       |       | 50.7  |                 |        | 54.5      |         |          | 61.6     |         |          |
| New construction.....do.  |         |          | 36.3  |       |       | 34.9  |                 |        | 36.3      |         |          | 38.6     |         |          |
| Producers' durable equipment.....do.  |         |          | 22.9  |       |       | 22.3  |                 |        | 22.3      |         |          | 23.0     |         |          |
| Change in business inventories.....do.  |         |          | -8.2  |       |       | -6.5  |                 |        | -4.2      |         |          | .0       |         |          |
| Net exports of goods and services ¶.....do.   |         |          | 1.7   |       |       | 1.7   |                 |        | 1.7       |         |          | .4       |         |          |
| Exports.....do.   |         |          | 21.9  |       |       | 22.4  |                 |        | 22.8      |         |          | 22.1     |         |          |
| Imports.....do.   |         |          | 20.2  |       |       | 20.8  |                 |        | 21.2      |         |          | 21.7     |         |          |
| Government purchases of goods and services, total ¶.....bil. of dol.  |         |          | 88.3  |       |       | 89.7  |                 |        | 92.0      |         |          | 95.2     |         |          |
| Federal (less Government sales) ¶.....do.   |         |          | 49.7  |       |       | 50.7  |                 |        | 52.2      |         |          | 54.2     |         |          |
| National defense ¶.....do.  |         |          | 43.7  |       |       | 44.1  |                 |        | 44.5      |         |          | 45.3     |         |          |
| State and local.....do.   |         |          | 38.6  |       |       | 39.1  |                 |        | 39.9      |         |          | 41.0     |         |          |
| Personal income, total.....do.  |         |          | 348.3 |       |       | 351.3 |                 |        | 358.6     |         |          | 359.5    |         |          |
| Less: Personal tax and nontax payments.....do.  |         |          | 42.3  |       |       | 42.3  |                 |        | 43.5      |         |          | 43.7     |         |          |
| Equals: Disposable personal income.....do.  |         |          | 306.1 |       |       | 309.0 |                 |        | 315.1     |         |          | 315.8    |         |          |
| Personal saving §.....do.   |         |          | 19.9  |       |       | 20.7  |                 |        | 23.6      |         |          | 19.9     |         |          |
| <b>PERSONAL INCOME, BY SOURCE</b>   |         |          |       |       |       |       |                 |        |           |         |          |          |         |          |
| Seasonally adjusted, at annual rates:†  |         |          |       |       |       |       |                 |        |           |         |          |          |         |          |
| Total personal income.....bil. of dol.  | 348.8   | 347.5    | 348.7 | 349.7 | 351.4 | 353.4 | 355.6<br>1300.1 | 357.2  | 358.7     | 358.2   | 360.7    | 359.9    | * 363.0 | 364.5    |
| Wage and salary disbursements, total.....do.  | 235.1   | 233.2    | 232.6 | 232.0 | 233.1 | 235.8 | 1242.2          | 238.5  | 239.4     | 239.0   | 242.0    | 243.3    | * 245.4 | 246.1    |
| Commodity-producing industries, total.....do.   | 97.9    | 95.6     | 95.3  | 95.0  | 95.6  | 96.6  | 97.1            | 97.7   | 98.4      | 97.7    | 100.3    | 101.0    | * 102.1 | 102.1    |
| Manufacturing only.....do.  | 76.9    | 75.4     | 74.9  | 74.3  | 74.6  | 75.4  | 75.9            | 76.5   | 77.4      | 76.5    | 79.1     | 79.9     | * 80.8  | 81.1     |
| Distributive industries.....do.   | 63.5    | 63.4     | 62.9  | 62.4  | 62.6  | 63.3  | 63.5            | 63.6   | 63.6      | 63.7    | 63.9     | 64.2     | * 64.8  | 65.1     |
| Service industries.....do.  | 33.1    | 33.2     | 33.3  | 33.4  | 33.4  | 33.6  | 33.7            | 33.8   | 33.9      | 33.9    | 34.2     | 34.3     | * 34.5  | 34.7     |
| Government.....do.  | 40.7    | 41.0     | 41.1  | 41.2  | 41.5  | 42.4  | 148.0           | 43.4   | 43.5      | 43.7    | 43.7     | 43.9     | * 44.0  | 44.2     |
| Other labor income.....do.  | 9.1     | 9.0      | 8.9   | 8.9   | 8.9   | 8.9   | 9.0             | 9.1    | 9.2       | 9.2     | 9.3      | 9.3      | * 9.4   | 9.5      |
| Proprietors' income:  |         |          |       |       |       |       |                 |        |           |         |          |          |         |          |
| Business and professional.....do.   | 30.9    | 30.4     | 30.5  | 30.6  | 30.7  | 30.8  | 31.0            | 31.1   | 31.3      | 31.6    | 31.8     | 32.0     | * 32.3  | 32.4     |
| Farm.....do.  | 12.6    | 13.8     | 14.6  | 15.0  | 15.2  | 14.6  | 14.4            | 14.4   | 14.3      | 14.1    | 13.6     | 13.5     | * 13.3  | 13.2     |
| Rental income of persons.....do.  | 12.2    | 12.1     | 12.1  | 12.1  | 12.1  | 12.2  | 12.2            | 12.2   | 12.3      | 12.3    | 12.3     | 12.4     | * 12.4  | 12.5     |
| Dividends.....do.   | 12.5    | 12.4     | 12.4  | 12.4  | 12.4  | 12.5  | 12.5            | 12.5   | 12.5      | 12.4    | 12.4     | 10.6     | * 12.5  | 12.5     |
| Personal interest income.....do.  | 19.3    | 19.3     | 19.3  | 19.3  | 19.3  | 19.3  | 19.3            | 19.4   | 19.5      | 19.5    | 19.5     | 19.6     | * 19.6  | 19.8     |
| Transfer payments.....do.   | 23.9    | 23.8     | 24.8  | 26.1  | 26.4  | 26.0  | 26.5            | 26.8   | 27.0      | 26.9    | 26.6     | 26.0     | * 25.8  | 26.3     |
| Less personal contributions for social insur.....do.  | 6.7     | 6.7      | 6.6   | 6.6   | 6.7   | 6.7   | 7.0             | 6.8    | 6.8       | 6.8     | 6.8      | 6.8      | * 7.7   | 7.8      |
| Total nonagricultural income.....do.  | 332.5   | 330.1    | 330.5 | 331.0 | 332.4 | 335.1 | 1342.0          | 339.2  | 340.9     | 340.3   | 343.2    | 342.4    | * 345.8 | 347.5    |

\* Revised. † Italicized total excludes and other footnoted figures include lump-sum retroactive salary payments to Federal employees; disbursements of \$380 million multiplied by 12 (to put on annual rate basis) amounted to \$4.6 billion. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1946; revisions beginning 1946 appear on pp. 12 ff. of the July 1958 SURVEY. § Includes inventory valuation adjustment. ¶ For data in constant dollars and revised definitions for several components, (also data back to 1950), see pp. 10 ff. of the December 1958 SURVEY. ¶ Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.