

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1955 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains monthly data for the years 1951 through 1954 and monthly averages for earlier years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1951. Series added or significantly revised since publication of the 1955 Supplement are indicated by an asterisk (*) and a dagger (†), respectively. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

[Averages for the year 1955 are provided in the July 1956 issue of the SURVEY]

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1956												1957	
	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
GENERAL BUSINESS INDICATORS														
NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates:†														
National income, total.....bil. of dol.			334.9			338.7			343.5					
Compensation of employees, total.....do.			233.0			237.2			240.4			245.5		
Wages and salaries, total.....do.			219.4			223.5			226.2			231.1		
Private.....do.			182.5			186.2			188.3			192.9		
Military.....do.			9.6			9.5			9.5			9.5		
Government civilian.....do.			27.3			27.8			28.5			28.7		
Supplements to wages and salaries.....do.			13.6			13.8			14.2			14.4		
Proprietors' and rental income, totals ²do.			49.5			49.9			50.7			51.7		
Business and professional ³do.			28.2			28.9			29.5			29.9		
Farm.....do.			11.5			11.3			11.6			12.1		
Rental income of persons.....do.			9.8			9.7			9.7			9.7		
Corporate profits and inventory valuation adjust- ment, total.....bil. of dol.			40.9			39.8			40.4					
Corporate profits before tax, total.....do.			43.7			42.9			41.2					
Corporate profits tax liability.....do.			22.1			21.7			20.8					
Corporate profits after tax.....do.			21.6			21.3			20.4					
Inventory valuation adjustment.....do.			-2.8			-3.1			-8			-3.3		
Net interest.....do.			11.5			11.7			12.0			12.4		
Gross national product, total.....do.			403.4			408.3			413.8			423.8		
Personal consumption expenditures, total.....do.			261.7			263.7			266.8			270.9		
Durable goods.....do.			34.8			33.4			33.0			34.8		
Nondurable goods.....do.			130.5			132.3			134.0			134.7		
Services.....do.			96.4			98.0			99.7			101.4		
Gross private domestic investment, total.....do.			63.1			64.7			65.1			68.5		
New construction.....do.			32.6			33.6			33.6			32.9		
Producers' durable equipment.....do.			26.4			27.5			29.5			31.5		
Change in business inventories.....do.			4.1			3.5			2.0			4.1		
Net foreign investment.....do.			.1			1.2			1.7			2.4		
Government purchases of goods and services, totalbil. of dol.			78.5			78.7			80.2			82.0		
Federal (less Government sales).....do.			46.4			46.1			47.2			48.3		
National security ⁴do.			40.5			40.7			41.9			43.2		
State and local.....do.			32.1			32.6			33.0			33.7		
Personal income, total.....do.			317.5			322.9			327.0			333.2		
Less: Personal tax and nontax payments.....do.			37.3			38.1			38.8			39.9		
Equals: Disposable personal income.....do.			280.2			284.9			288.2			293.3		
Personal saving\$.....do.			18.6			21.2			21.4			22.4		
PERSONAL INCOME, BY SOURCE														
Seasonally adjusted, at annual rates:†														
Total personal income.....bil. of dol.	316.7	317.1	318.6	321.7	322.8	324.9	324.3	328.1	329.5	332.5	333.5	* 334.0	335.2	
Wage and salary disbursements, total.....do.	219.0	218.9	220.3	222.9	223.2	225.2	224.0	227.1	228.5	229.7	231.0	* 232.9	233.0	
Commodity-producing industries.....do.	94.8	94.7	95.1	96.8	96.8	97.5	95.9	98.3	99.1	100.6	101.1	* 102.3	101.8	
Distributive industries.....do.	57.9	57.9	58.4	59.1	59.1	59.9	59.9	60.3	60.5	60.2	60.6	* 60.9	61.4	
Service industries.....do.	29.5	29.5	29.6	29.8	30.0	30.2	30.4	30.6	30.8	30.9	31.1	* 31.3	31.2	
Government.....do.	36.8	36.8	37.2	37.2	37.3	37.6	37.8	37.9	38.1	38.0	38.2	* 38.4	38.6	
Other labor income.....do.	7.3	7.2	7.2	7.2	7.2	7.3	7.3	7.3	7.3	7.4	7.4	* 7.4	7.5	
Proprietors' and rental income.....do.	49.4	49.7	49.5	49.7	50.1	50.0	50.5	51.0	50.9	52.3	51.7	* 51.2	51.2	
Personal interest income and dividends.....do.	28.5	28.7	28.8	29.1	29.4	29.6	29.7	29.8	30.0	30.2	30.3	* 29.2	30.6	
Transfer payments.....do.	18.2	18.3	18.5	18.6	18.7	18.6	18.6	18.8	18.7	18.9	19.1	* 19.3	19.6	
Less personal contributions for social insurancebil. of dol.	5.7	5.7	5.7	5.8	5.8	5.8	5.8	5.9	5.9	6.0	6.0	* 6.0	6.7	
Total nonagricultural income.....do.	301.6	301.5	304.0	306.8	307.6	310.3	309.4	312.8	314.4	316.3	317.9	* 318.8	320.0	

*Revised.

†Revised series. Estimates of national income and product and personal income have been revised back to 1952 (see pp. 7 ff. of the July 1956 SURVEY); for data prior to 1952, see the 1954 NATIONAL INCOME SUPPLEMENT or the 1955 edition of BUSINESS STATISTICS.

²Includes inventory valuation adjustment. ³Government sales are not deducted.

⁴Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.