

Table I  
Research

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended January 23, 1980

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,920	1,179	741	138	603
b. Made originally in Clearing House funds <u>1/</u>	312	312	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	3	3	XX	XX	XX
b. Gross sales to dealers	0	0	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	92	92	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	6	6	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,802	666	1,136	56	1,081
Net loans	513	909	396	82	- 478

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of Daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

L.5.6(A)  
CONFIDENTIAL (F.R.)

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED JANUARY 23, 1980  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS				
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
<b>46 BANKS</b>												
JAN. 17	13 37/64	30,702	6,287	5,587	25,115	700	24,415	2,588	1,319	1,269	-218 (337)	137
18	13 47/64	31,584	5,949	5,305	26,279	644	25,635	2,491	1,328	1,163	-1669	215
21	14 1/16	29,068	7,746	7,125	21,943	621	21,322	2,565	1,353	1,212	2551	157
22	13 31/32	32,435	7,950	5,778	26,658	2,172	24,485	1,950	2,623	-673	858	150
23	13 19/32	30,648	8,313	6,886	23,762	1,427	22,335	1,689	3,395	-1,706	2006	175
<b>8 BANKS IN NEW YORK CITY</b>												
JAN. 17	XX	7,792	1,456	1,456	6,336	--	6,336	1,867	590	1,277	-706 (395)	--
18	XX	9,050	1,006	1,006	8,045	--	8,045	1,707	616	1,091	-383	--
21	XX	6,097	748	748	5,349	--	5,349	1,822	709	1,113	490	--
22	XX	8,087	1,336	1,336	6,750	--	6,750	1,297	756	541	641	--
23	XX	7,373	1,955	1,955	5,418	--	5,418	973	815	157	653	--
<b>38 BANKS OUTSIDE NEW YORK</b>												
JAN. 17	XX	22,910	4,832	4,132	18,779	700	18,079	721	730	-9	488 (-58)	137
18	XX	22,534	4,943	4,300	18,234	644	17,591	784	712	73	-1286	215
21	XX	22,971	6,998	6,378	16,593	621	15,973	743	644	99	2062	157
22	XX	24,349	6,614	4,441	19,907	2,172	17,735	653	1,866	-1,214	217	150
23	XX	23,275	6,358	4,931	18,344	1,427	16,917	716	2,579	-1,863	1353	175
<b>5 BANKS IN CHICAGO</b>												
JAN. 17	XX	8,723	853	853	7,870	--	7,870	119	--	119	536 (-7)	--
18	XX	8,994	1,081	1,081	7,913	--	7,913	174	--	174	-223	--
21	XX	9,245	1,988	1,988	7,257	--	7,257	155	--	155	362	--
22	XX	9,886	1,457	1,457	8,429	--	8,429	80	236	-156	121	--
23	XX	8,921	1,447	1,447	7,474	--	7,474	88	155	-67	-340	--
<b>ALL OTHER BANKS</b>												
JAN. 17	XX	14,187	3,979	14,187	--	--	--	602	730	-127	-48 (-51)	137
18	XX	13,540	3,862	13,540	--	--	--	610	712	-102	-1063	215
21	XX	13,726	5,010	13,726	--	--	--	588	644	-56	1700	157
22	XX	14,462	5,157	14,462	--	--	--	573	1,631	-1,058	96	150
23	XX	14,354	4,911	14,354	--	--	--	629	2,425	-1,796	1693	175

FOR FOOTNOTES SEE REVERSE OF L.5.6