

January 11, 1980

L.5.6 (746)

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended January 2, 1980

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,149	1,350	798	123	675
b. Made originally in Clearing House funds <u>1/</u>	308	308	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	4	4	XX	XX	XX
b. Gross sales to dealers	12	12	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	94	94	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	15	15	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	2,726	495	2,230	221	2,009
Net loans	- 181	1,251	-1,432	- 98	-1,334

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of Daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JANUARY 2, 1980
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)					
46 BANKS												
DEC. 27	13 7/8	29,946	8,453	5,887	24,058	2,566	21,493	2,316	2,505	-188	919 (678)	142
28	13 5/8	31,312	8,174	6,563	24,748	1,611	23,138	2,447	2,662	-215	268	216
31	14 49/64	30,351	8,613	7,810	22,541	803	21,738	2,854	2,879	-25	-758	494
JAN. 1	14 49/64	30,351	8,613	7,810	22,541	803	21,738	2,854	2,879	-25	-758	494
2	14	34,089	13,024	10,345	23,743	2,678	21,065	2,577	2,957	-380	1382	1,046
8 BANKS IN NEW YORK CITY												
DEC. 27	XX	7,111	2,422	2,065	5,046	357	4,689	1,594	585	1,009	947 (153)	--
28	XX	7,455	1,923	1,923	5,532	--	5,532	1,734	490	1,245	-593	--
31	XX	7,662	1,434	1,089	6,573	345	6,228	1,950	539	1,412	-385	450
JAN. 1	XX	7,662	1,434	1,089	6,573	345	6,228	1,950	539	1,412	-385	450
2	XX	11,328	3,403	3,403	7,924	--	7,924	1,656	462	1,194	2312	--
38 BANKS OUTSIDE NEW YORK												
DEC. 27	XX	22,834	6,031	3,822	19,012	2,209	16,803	723	1,920	-1,197	-28 (525)	142
28	XX	23,857	6,251	4,641	19,217	1,611	17,606	712	2,172	-1,460	861	216
31	XX	22,689	7,180	6,721	15,967	458	15,509	904	2,340	-1,436	-373	44
JAN. 1	XX	22,689	7,180	6,721	15,967	458	15,509	904	2,340	-1,436	-373	44
2	XX	22,761	9,620	6,942	15,819	2,678	13,141	921	2,495	-1,574	-930	1,046
5 BANKS IN CHICAGO												
DEC. 27	XX	9,379	1,286	1,286	8,092	--	8,092	108	106	2	-266 (209)	--
28	XX	10,108	1,043	1,043	9,065	--	9,065	108	191	-83	478	--
31	XX	8,759	1,113	1,113	7,646	--	7,646	164	286	-122	1	--
JAN. 1	XX	8,759	1,113	1,113	7,646	--	7,646	164	286	-122	1	--
2	XX	8,275	2,052	2,012	6,263	41	6,223	101	296	-195	-751	700
ALL OTHER BANKS												
DEC. 27	XX	13,456	4,745	13,456	--	--	--	615	1,814	-1,199	238 (316)	142
28	XX	13,750	5,208	13,750	--	--	--	604	1,981	-1,377	383	216
31	XX	13,930	6,066	13,930	--	--	--	740	2,054	-1,315	-374	44
JAN. 1	XX	13,930	6,066	13,930	--	--	--	740	2,054	-1,315	-374	44
2	XX	14,486	7,568	14,486	--	--	--	820	2,199	-1,379	-178	346

FOR FOOTNOTES SEE REVERSE OF L.5.6