

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 16, 1979

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 bank in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	3,643	1,642	2,001	431	1,570
b. Made originally in Clearing House funds <u>1/</u>	161	161	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	114	114	XX	XX	XX
b. Gross sales to dealers	--	--	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	24	24	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	29	29	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	2,285	752	1,533	15	1,518
Net loans	1,399	932	467	416	51

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of Daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED MAY 16, 1979
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS MAY 10	10 15/64	22,238	6,427	3,936	18,302	2,490	15,812	4,287	2,289	1,997	-1618 (-90)	85
11	10 17/64	24,202	5,766	4,513	19,689	1,254	18,435	4,058	2,847	1,212	-863	409
14	10 21/64	21,673	9,943	6,590	15,083	3,353	11,730	2,951	2,189	762	2708	176
15	10 9/32	25,506	6,518	5,433	20,073	1,085	18,988	3,142	1,973	1,169	1925	197
16	10 1/8	23,165	6,289	5,651	17,514	637	16,876	4,238	2,006	2,232	-83	679
8 BANKS IN NEW YORK CITY MAY 10	XX	3,572	1,310	1,075	2,497	235	2,262	2,058	682	1,376	-642(-104)	--
11	XX	5,433	1,459	1,267	4,166	191	3,975	2,074	964	1,110	-1209	--
14	XX	3,618	823	729	2,888	94	2,794	1,121	910	211	3139	--
15	XX	4,753	1,640	1,640	3,113	--	3,113	1,157	903	254	913	--
16	XX	4,578	1,288	1,288	3,290	--	3,290	2,230	877	1,353	449	554
38 BANKS OUTSIDE NEW YORK MAY 10	XX	18,666	5,117	2,861	15,805	2,255	13,550	2,229	1,607	622	-976 (14)	85
11	XX	18,768	4,308	3,245	15,523	1,062	14,461	1,984	1,883	101	346	409
14	XX	18,055	9,120	5,861	12,194	3,259	8,935	1,830	1,279	551	-432	176
15	XX	20,753	4,877	3,792	16,961	1,085	15,876	1,985	1,070	915	1012	197
16	XX	18,587	5,001	4,364	14,223	637	13,586	2,008	1,129	879	-532	125
5 BANKS IN CHICAGO MAY 10	XX	6,870	926	926	5,944	--	5,944	419	--	419	156 (-4)	--
11	XX	7,190	926	926	6,265	--	6,265	390	34	356	33	--
14	XX	6,206	2,191	2,178	4,028	13	4,015	344	--	344	495	--
15	XX	7,621	1,218	1,218	6,403	--	6,403	552	1	551	51	--
16	XX	6,645	1,676	1,641	5,003	35	4,969	534	3	531	-776	--
ALL OTHER BANKS MAY 10	XX	11,796	4,191	11,796	--	--	--	1,810	1,607	203	-1132 (18)	85
11	XX	11,578	3,382	11,578	--	--	--	1,594	1,849	-255	313	409
14	XX	11,849	6,929	11,849	--	--	--	1,487	1,279	208	-927	176
15	XX	13,132	3,659	13,132	--	--	--	1,433	1,069	365	961	197
16	XX	11,942	3,325	11,942	--	--	--	1,474	1,126	348	244	125

FOR FOOTNOTES SEE REVERSE OF L.5.6