

CONFIDENTIAL (F.R.)

March 2, 1979

FEDERAL RESERVE BANK
Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 21, 1979

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	4,245	2,392	1,853	452	1,401
b. Made originally in Clearing House funds <u>1/</u>	202	202	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	--	--	XX	XX	XX
b. Gross sales to dealers	--	--	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	44	44	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	22	22	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,095	378	716	7	710
Net loans	3,374	2,238	1,137	445	691

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE 11

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED FEBRUARY 21, 1979
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
FEB. 15	10 5/64	23,736	7,854	4,450	19,286	3,404	15,882	3,410	1,021	2,390	580 (-31)	100
16	9 63/64	24,714	6,985	4,999	19,715	1,986	17,729	3,838	943	2,894	800	—
19	9 63/64	24,714	6,985	4,999	19,715	1,986	17,729	3,838	943	2,894	911	—
20	10 3/64	22,623	11,775	9,849	12,774	1,926	10,848	6,308	1,535	4,773	-1511	—
21	9 49/64	22,101	6,200	5,637	16,464	563	15,901	6,368	1,488	4,880	-1623	130
8 BANKS IN NEW YORK CITY												
FEB. 15	XX	4,852	2,022	941	3,911	1,082	2,830	2,032	482	1,550	1168 (-137)	—
16	XX	4,826	1,498	921	3,905	577	3,329	2,201	354	1,847	295	—
19	XX	4,826	1,498	921	3,905	577	3,329	2,201	354	1,847	295	—
20	XX	3,318	2,468	2,039	1,279	429	850	3,956	533	3,423	-768	—
21	XX	3,305	1,727	1,611	1,694	115	1,578	3,676	371	3,305	-1082	—
38 BANKS OUTSIDE NEW YORK												
FEB. 15	XX	18,885	5,832	3,510	15,375	2,322	13,053	1,378	539	839	-588 (106)	100
16	XX	19,888	5,488	4,078	15,810	1,410	14,401	1,637	589	1,048	505	—
19	XX	19,888	5,488	4,078	15,810	1,410	14,401	1,637	589	1,048	616	—
20	XX	19,304	9,307	7,810	11,495	1,497	9,998	2,352	1,002	1,350	-743	—
21	XX	18,796	4,473	4,026	14,770	448	14,323	2,692	1,118	1,575	-541	130
5 BANKS IN CHICAGO												
FEB. 15	XX	7,372	1,017	985	6,387	32	6,355	352	2	350	40 (-9)	—
16	XX	7,679	1,055	1,023	6,657	33	6,624	439	4	435	153	—
19	XX	7,679	1,055	1,023	6,657	33	6,624	439	4	435	153	—
20	XX	6,757	3,237	3,086	3,671	152	3,520	440	26	414	-493	—
21	XX	6,741	1,148	1,082	5,659	66	5,593	615	2	614	-115	—
ALL OTHER BANKS												
FEB. 15	XX	11,513	4,815	11,513	—	—	—	1,026	537	489	-628 (115)	100
16	XX	12,209	4,432	12,209	—	—	—	1,198	585	613	352	—
19	XX	12,209	4,432	12,209	—	—	—	1,198	585	613	463	—
20	XX	12,548	6,070	12,548	—	—	—	1,913	976	936	-250	—
21	XX	12,055	3,325	12,055	—	—	—	2,077	1,116	961	-426	130

FOR FOOTNOTES SEE REVERSE OF L.5.6