

January 19, 1979

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 10, 1979

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	4,850	2,955	1,895	266	1,629
b. Made originally in Clearing House funds <u>1/</u>	183	183	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	19	19	XX	XX	XX
b. Gross sales to dealers	--	--	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	67	67	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	9	9	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,205	372	833	4	829
Net loans	3,869	2,807	1,062	262	800

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JANUARY 10, 1979
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS					
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS			
46 BANKS JAN. 4	10 1/32	25,109	8,028	4,790	20,320	3,239	17,081	4,828	1,262	3,566	1207(1157)	--	
5	9 15/16	24,805	5,907	5,311	19,494	596	18,898	4,812	1,166	3,646	450	124	
8	10 1/64	22,548	9,942	7,308	15,240	2,634	12,605	4,828	1,151	3,677	-669	31	
9	10 1/64	24,455	5,921	4,652	19,803	1,269	18,534	6,073	1,336	4,737	-2154	20	
10	9 29/32	23,970	5,523	4,473	19,497	1,050	18,447	5,539	1,380	4,160	-1147	127	
8 BANKS IN NEW YORK CITY JAN. 4	XX	5,030	1,309	1,309	3,721	--	3,721	3,117	461	2,656	598 (795)	--	
5	XX	4,942	891	871	4,071	20	4,051	3,135	380	2,755	-507	--	
8	XX	4,710	684	684	4,027	--	4,027	3,013	368	2,645	1297	--	
9	XX	5,913	913	913	5,000	--	5,000	3,792	397	3,395	-444	--	
10	XX	5,066	949	949	4,117	--	4,117	3,113	426	2,687	-983	--	
38 BANKS OUT- SIDE NEW YORK JAN. 4	XX	20,079	6,720	3,481	16,598	3,239	13,360	1,711	801	911	609 (362)	--	
5	XX	19,863	5,016	4,440	15,423	576	14,847	1,677	786	891	957	124	
8	XX	17,838	9,259	6,624	11,213	2,634	8,579	1,815	783	1,032	-1966	31	
9	XX	18,542	5,007	3,738	14,804	1,269	13,535	2,280	938	1,342	-1710	20	
10	XX	18,904	4,574	3,524	15,380	1,050	14,330	2,427	953	1,473	-164	127	
5 BANKS IN CHICAGO JAN. 4	XX	7,939	1,097	1,052	6,887	45	6,842	293	6	287	762 (93)	--	
5	XX	7,296	1,151	1,096	6,201	55	6,146	165	2	163	-354	--	
8	XX	6,746	2,014	1,972	4,774	42	4,732	302	--	302	462	--	
9	XX	7,161	864	861	6,300	3	6,297	370	4	367	-127	--	
10	XX	7,430	823	783	6,647	40	6,607	403	14	389	-14	--	
ALL OTHER BANKS JAN. 4	XX	12,140	5,623	12,140	--	--	--	1,419	794	624	-154 (269)	--	
5	XX	12,566	3,865	12,566	--	--	--	1,512	784	728	1311	124	
8	XX	11,092	7,245	11,092	--	--	--	1,513	783	730	-2428	31	
9	XX	11,381	4,144	11,381	--	--	--	1,910	935	975	-1584	20	
10	XX	11,474	3,751	11,474	--	--	--	2,024	940	1,084	-150	127	

FOR FOOTNOTES SEE REVERSE OF L.5.6