

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended January 3, 1979

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	2,785	1,620	1,166	179	987
b. Made originally in Clearing House funds <u>1/</u>	184	184	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	23	23	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	73	73	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	6	6	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,650	353	1,297	298	999
Net loans	1,382	1,514	- 131	- 119	- 12

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED JANUARY 3, 1979  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS		NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/			
<b>46 BANKS</b>												
DEC. 28	10 23/32	23,055	9,852	5,170	17,885	4,682	13,203	2,806	2,917	-112	-194 (-243)	410
29	10 27/32	22,776	7,790	5,795	16,981	1,994	14,987	3,057	1,432	1,625	-333	250
JAN. 1	10 27/32	22,776	7,790	5,795	16,981	1,994	14,987	3,057	1,432	1,625	-334	250
2	11 23/32	26,201	10,644	7,155	19,046	3,489	15,556	2,910	2,028	882	3654	169
3	8 11/32	24,002	9,019	7,084	16,918	1,936	14,983	3,486	1,081	2,405	435	—
<b>8 BANKS IN NEW YORK CITY</b>												
DEC. 28	XX	3,731	1,732	1,124	2,607	608	1,999	1,605	443	1,162	-459 (-199)	—
29	XX	4,911	786	786	4,125	—	4,125	1,888	345	1,543	-879	250
JAN. 1	XX	4,911	786	786	4,125	—	4,125	1,888	345	1,543	-879	250
2	XX	8,211	1,435	1,377	6,833	58	6,776	1,889	404	1,485	3898	—
3	XX	5,504	1,282	1,282	4,222	—	4,222	2,226	450	1,776	1456	—
<b>38 BANKS OUTSIDE NEW YORK</b>												
DEC. 28	XX	19,323	8,120	4,046	15,278	4,074	11,204	1,201	2,475	-1,274	264 (-44)	410
29	XX	17,865	7,003	5,009	12,856	1,994	10,862	1,169	1,087	82	546	—
JAN. 1	XX	17,865	7,003	5,009	12,856	1,994	10,862	1,169	1,087	82	545	—
2	XX	17,990	9,209	5,777	12,212	3,432	8,781	1,021	1,624	-603	-244	169
3	XX	18,498	7,737	5,802	12,696	1,936	10,760	1,260	632	628	-1021	—
<b>5 BANKS IN CHICAGO</b>												
DEC. 28	XX	7,189	1,448	1,408	5,781	40	5,741	155	947	-792	306 (61)	—
29	XX	6,585	1,066	935	5,650	131	5,519	163	4	158	72	—
JAN. 1	XX	6,585	1,066	935	5,650	131	5,519	163	4	158	72	—
2	XX	6,719	1,926	1,926	4,793	—	4,793	175	1,115	-940	698	—
3	XX	6,975	1,933	1,872	5,103	61	5,042	269	4	265	-1094	—
<b>ALL OTHER BANKS</b>												
DEC. 28	XX	12,134	6,672	12,134	—	—	—	1,046	1,528	-482	-41 (-105)	410
29	XX	11,280	5,937	11,280	—	—	—	1,007	1,083	-76	474	—
JAN. 1	XX	11,280	5,937	11,280	—	—	—	1,007	1,083	-76	473	—
2	XX	11,271	7,283	11,271	—	—	—	847	509	337	-942	169
3	XX	11,523	5,804	11,523	—	—	—	991	628	363	73	—

FOR FOOTNOTES SEE REVERSE OF L.5.6