

December 29, 1978

**FEDERAL RESERVE BANK
OF KANSAS CITY**

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 20, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)	3,604	2,129	1,475	300	1,175
a. Made originally in Federal funds	174	174	XX	XX	XX
b. Made originally in Clearing House funds <u>1/</u>					
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	2	2	XX	XX	XX
b. Gross sales to dealers	5	5	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	74	74	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	19	19	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,205	429	776	160	616
Net loans	2,631	1,932	699	140	559

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED DECEMBER 20, 1978
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) ^{4/}	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS ^{1/}	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS				
		PUR-CHASES	SALES		PUR-CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR-CHASES OR SALES (-)	LOANS TO DEALERS ^{2/}	BORROW-INGS FROM DEALERS ^{3/}	NET LOANS		
46 BANKS												
DEC. 14	9 27/32	22,201	6,421	4,438	17,763	1,983	15,781	2,685	1,144	1,540	387 (538)	--
15	9 53/64	23,908	7,962	5,062	18,845	2,900	15,946	3,910	1,062	2,848	-1414	--
18	9 31/32	22,681	11,087	7,842	14,839	3,246	11,594	3,813	1,775	2,038	3696	--
19	9 15/16	24,548	8,249	6,619	17,930	1,630	16,300	3,921	1,046	2,874	201	--
20	8 63/64	24,212	7,777	6,397	17,815	1,380	16,435	4,852	1,430	3,421	583	7
8 BANKS IN NEW YORK CITY												
DEC. 14	XX	4,353	1,255	975	3,378	281	3,098	1,384	504	880	-16 (120)	--
15	XX	5,270	3,002	1,409	3,861	1,593	2,267	2,459	446	2,013	-1839	--
18	XX	4,996	783	783	4,213	--	4,213	2,364	376	1,988	4736	--
19	XX	4,363	1,854	1,355	3,008	499	2,509	2,575	389	2,186	197	--
20	XX	5,056	1,967	1,574	3,483	393	3,089	2,975	544	2,430	1374	--
38 BANKS OUT-SIDE NEW YORK												
DEC. 14	XX	17,849	5,166	3,464	14,385	1,702	12,683	1,300	640	660	402 (417)	--
15	XX	18,638	4,960	3,653	14,985	1,307	13,678	1,451	616	834	426	--
18	XX	17,685	10,305	7,059	10,626	3,246	7,380	1,449	1,400	49	-1041	--
19	XX	20,186	6,395	5,264	14,922	1,131	13,791	1,346	657	689	3	--
20	XX	19,155	5,810	4,823	14,332	987	13,346	1,877	886	991	-791	7
5 BANKS IN CHICAGO												
DEC. 14	XX	6,950	1,197	1,197	5,753	--	5,753	164	13	151	-349 (20)	--
15	XX	8,290	974	925	7,365	49	7,316	349	46	303	183	--
18	XX	6,117	2,366	2,299	3,818	67	3,751	299	778	-478	241	--
19	XX	7,721	1,072	1,063	6,659	9	6,649	241	75	166	-192	--
20	XX	8,268	1,030	978	7,290	52	7,238	346	114	232	-405	--
ALL OTHER BANKS												
DEC. 14	XX	10,899	3,969	10,899	--	--	--	1,137	627	509	752 (397)	--
15	XX	10,349	3,986	10,349	--	--	--	1,102	570	531	243	--
18	XX	11,568	7,939	11,568	--	--	--	1,149	622	528	-1282	--
19	XX	12,464	5,323	12,464	--	--	--	1,105	582	523	196	--
20	XX	10,888	4,780	10,888	--	--	--	1,531	772	759	-386	7

FOR FOOTNOTES SEE REVERSE OF L.5.6