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Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended November 15, 1978

(In millions of dollars)

		46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1.	Collateral loans (balances outstanding)					
	a. Made originally in Federal funds	3,424	2,019	1,405	124	1,282
	b. Made originally in Clearing House funds $\underline{1}$ /	148	148	xx	xx	XX
2.	Unsecured one-day Federal funds transactions					
	a. Gross purchases from dealers (-)b. Gross sales to dealers	20 35	20 35	XX XX	XX XX	XX XX
3.	Clearing bank balances					
	 a. Net Federal funds supplied to dealers b. Net Federal funds acquired 	48	48	xx	xx	xx
	from dealers (-)	2	2	xx	xx	xx
4.	Borrowings from dealers and reverse repurchase agreements	1.0/6	/7/	`77'	56	710
	(balances outstanding) (-)	1,248	474	774	56	718
	Net loans	2,384	1,753	631	68	564

^{1/} These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note: -- Averages of daily figures.

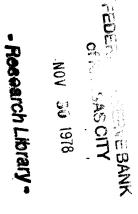


Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS WEEK ENDED NOVEMBER 15, 1978 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

					TRANSACT	IONS			TRANSA			
	EFFEC- TIVE RATE	GROSS INTERBANK TRANSACTIONS NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE	BORROW-			
REPORTING Banks and Date		PUR- CHASES	SALES	TOTAL 2-WAY TRANS- ACTIONS	PUR- CHASES OF NET	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES(-)	LOANS TO DEALERS 2/	BORROW-	NET LOANS	EXCESS OR DEFI- CIENCY (-) 4/	INGS FROM RESERVE BANKS
46 BANKS NOV. 9 10 13 14	9 3/4 9 43/64 9 51/64 9 49/64 9 15/32	23,188 26,036	5,853 5,917 10,058 7,197 6,349	4,203 4,481 8,517 5,302 6,030	20,567 20,465 14,671 20,734 17,965	1,651 1,436 1,541 1,895 319	18,916 19,029 13,130 18,839 17,646	3,717 3,845 2,973 2,942 4,415	1,135 1,245 1,301 1,451 1,268	2,582 2,599 1,672 1,491 3,147	2189 (433) -2045 1527 1312 1792	 741
8 BANKS IN NEW YORK CITY NOV. 9 10 13 14 15	XX XX XX XX	5,841 6,002 4,175 5,935 5,194	760 647 893 1,746 1,148	758 647 777 1,286 1,148	5,083 5,355 3,398 4,648 4,046	2 116 460 	5,081 5,355 3,282 4,189 4,046	2,520 2,356 1,724 1,715 2,717	468 431 602 555 557	2,052 1,926 1,122 1,160 2,160	72 (282) -1057 1389 31 1431	 716
38 BANKS OUT- SIDE NEW YORK NOV. 9 10 13 14	XX XX XX XX	18,929 18,944 19,013 20,101 18,801	5,094 5,271 9,164 5,451 5,201	3,445 3,835 7,740 4,015 4,882	15,484 15,110 11,273 16,086 13,919	1,649 1,436 1,425 1,435 319	13,835 13,674 9,849 14,650 13,600	1,197 1,488 1,250 1,227 1,698	667 815 699 897 711	530 674 551 331 987	2117 (151) -988 138 1282 361	 25
5 BANKS IN CHICAGO NOV. :9 10 13 14	XX XX XX XX	7,473 6,971 6,554 7,476 7,038	1,163 969 2,895 1,258 1,239	1,159 969 2,879 1,258 1,212	6,314 6,002 3,675 6,219 5,825	3 16 27	6,311 6,002 3,659 6,219 5,798	55 158 61 77 199	35 30 9 209 49	20 128 51 -133 150	1340 (1) -423 174 93 -287	
ALL OTHER BANKS NOV- :9 10 13 14	XX XX XX XX	11,455 11,974 12,459 12,625 11,763	3,931 4,301 6,270 4,193 3,962	11,455 11,974 12,459 12,625 11,763	 	== == ==	 	1,143 1,330 1,189 1,151 1,499	632 785 690 688 662	511 546 499 463 837	777 (150) -565 -35 1188 648	 25

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