

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 6, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	3,622	1,903	1,718	216	1,503
b. Made originally in Clearing House funds <u>1/</u>	166	166	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	16	16	XX	XX	XX
b. Gross sales to dealers	12	12	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	32	32	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	7	7	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,808	636	1,172	354	818
Net loans	2,002	1,455	547	- 139	685

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of Daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED DECEMBER 06, 1978
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
NOV. 30	9 15/16	22,121	8,700	5,193	16,928	3,507	13,421	3,341	1,904	1,437	-70 (162)	65
DEC. 1	9 61/64	24,272	7,801	5,396	18,877	2,405	16,472	2,659	2,161	498	203	65
4	9 7/8	21,981	10,182	7,627	14,354	2,555	11,799	3,360	1,413	1,947	1391	65
5	9 25/32	24,496	6,269	5,238	19,258	1,031	18,227	4,942	1,627	3,314	-73	12
6	9 21/32	23,555	5,653	4,931	18,625	722	17,902	7,210	1,391	5,819	-840	95
8 BANKS IN NEW YORK CITY												
NOV. 30	XX	4,699	2,305	1,512	3,187	793	2,394	2,018	802	1,215	446 (-51)	--
DEC. 1	XX	4,548	2,155	1,130	3,369	976	2,393	1,315	667	648	-599	--
4	XX	3,019	1,021	996	2,022	25	1,997	2,094	666	1,428	1844	--
5	XX	4,252	1,279	930	3,323	350	2,973	2,740	613	2,127	-40	--
6	XX	4,354	1,194	1,111	3,243	84	3,159	4,004	533	3,472	-67	--
38 BANKS OUTSIDE NEW YORK												
NOV. 30	XX	17,422	6,395	3,680	13,741	2,714	11,027	1,323	1,102	222	-516 (213)	65
DEC. 1	XX	19,724	5,645	4,216	15,508	1,429	14,079	1,344	1,494	-150	802	65
4	XX	18,962	9,160	6,631	12,331	2,530	9,802	1,266	747	519	-453	65
5	XX	20,244	4,990	4,308	15,935	681	15,254	2,202	1,014	1,188	-33	12
6	XX	19,202	4,459	3,820	15,382	639	14,743	3,205	858	2,348	-773	95
5 BANKS IN CHICAGO												
NOV. 30	XX	6,653	1,378	1,378	5,275	--	5,275	202	419	-217	261 (150)	--
DEC. 1	XX	7,262	1,714	1,714	5,548	--	5,548	208	645	-437	179	--
4	XX	6,481	2,760	2,746	3,735	14	3,720	212	44	168	-212	--
5	XX	7,685	1,089	1,089	6,596	--	6,596	213	33	180	-48	--
6	XX	6,608	876	876	5,733	--	5,733	260	49	211	-559	--
ALL OTHER BANKS												
NOV. 30	XX	10,769	5,017	10,769	--	--	--	1,121	682	438	-777 (63)	65
DEC. 1	XX	12,462	3,932	12,462	--	--	--	1,136	849	287	623	65
4	XX	12,481	6,400	12,481	--	--	--	1,055	703	351	-241	65
5	XX	12,559	3,991	12,559	--	--	--	1,989	981	1,008	15	12
6	XX	12,594	3,583	12,594	--	--	--	2,946	809	2,136	-214	95

FOR FOOTNOTES SEE REVERSE OF L.5.6