

CONFIDENTIAL (F.R.)

November 17, 1978

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 8, 1978

(In millions of dollars)

	46 banks	8 banks New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	3,894	2,404	1,489	191	1,299
b. Made originally in Clearing House funds <u>1/</u>	224	224	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	17	17	XX	XX	XX
b. Gross sales to dealers	6	6	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	84	84	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	8	8	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,621	429	1,192	224	968
Net loans	2,561	2,264	297	-33	330

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED NOVEMBER 08, 1978
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS		NET LUANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/			
46 BANKS												
NOV. 2	9 57/64	22,561	8,322	4,303	18,258	4,019	14,238	3,520	1,504	2,016	-2646 (29)	140
3	9 15/16	24,466	6,364	5,142	19,324	1,222	18,103	4,263	2,149	2,114	-152	—
6	9 7/8	24,243	8,058	6,265	17,978	1,793	16,185	3,925	1,224	2,701	1404	—
7	9 11/32	24,763	7,829	6,384	18,379	1,445	16,935	3,960	1,229	2,731	734	—
8	9 7/16	26,423	8,069	6,773	19,650	1,296	18,354	5,258	1,121	4,136	1719	275
8 BANKS IN NEW YORK CITY												
NOV. 2	XX	5,328	1,686	1,138	4,191	548	3,642	2,222	586	1,637	-247 (-5)	—
3	XX	6,000	1,291	1,291	4,709	—	4,709	2,887	356	2,531	-713	—
6	XX	4,592	1,267	1,267	3,326	—	3,326	2,666	518	2,148	-233	—
7	XX	4,592	1,267	1,267	3,326	—	3,326	2,666	518	2,148	-233	—
8	XX	6,653	1,207	1,192	5,462	15	5,447	2,808	488	2,320	3172	—
38 BANKS OUTSIDE NEW YORK												
NOV. 2	XX	17,233	6,637	3,166	14,067	3,471	10,596	1,298	918	380	-2399 (34)	140
3	XX	18,467	5,073	3,852	14,615	1,222	13,394	1,375	1,793	-417	561	—
6	XX	19,650	6,792	4,999	14,652	1,793	12,859	1,259	706	553	1636	—
7	XX	20,171	6,562	5,117	15,054	1,445	13,609	1,294	711	582	967	—
8	XX	19,769	6,862	5,581	14,188	1,281	12,908	2,450	634	1,816	-1453	275
5 BANKS IN CHICAGO												
NOV. 2	XX	6,538	938	936	5,599	—	5,599	174	214	-39	101 (4)	—
3	XX	6,430	726	726	5,704	—	5,704	155	414	-259	98	—
6	XX	6,483	1,280	1,280	5,203	—	5,203	100	39	61	-460	—
7	XX	6,483	1,280	1,280	5,203	—	5,203	100	39	61	-460	—
8	XX	8,129	1,452	1,452	6,677	—	6,677	496	34	463	528	—
ALL OTHER BANKS												
NOV. 2	XX	10,695	5,698	10,695	—	—	—	1,123	704	419	-2500 (30)	140
3	XX	12,037	4,347	12,037	—	—	—	1,220	1,378	-158	463	—
6	XX	13,168	5,512	13,168	—	—	—	1,159	667	492	2096	—
7	XX	13,688	5,283	13,688	—	—	—	1,194	672	521	1427	—
8	XX	11,640	5,409	11,640	—	—	—	1,953	600	1,353	-1982	275

FOR FOOTNOTES SEE REVERSE OF L.5.6