

October 6, 1978

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 7, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,768	1,611	1,157	166	991
b. Made originally in Clearing House funds <u>1/</u>	163	163	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	58	58	XX	XX	XX
b. Gross sales to dealers	5	5	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	70	70	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	1	1	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	2,515	480	2,036	727	1,308
Net loans	431	1,309	- 878	- 561	- 317

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of Daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED SEPTEMBER 27, 1978
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
SEP. 21	8 31/64	22,346	7,715	3,893	18,454	3,823	14,631	3,004	2,174	830	-904 (545)	127
22	8 1/2	24,286	7,948	4,490	19,796	3,458	16,338	3,338	2,450	888	-1736	307
25	8 47/64	20,847	11,264	6,523	14,324	4,742	9,583	2,840	3,088	-248	1533	43
26	8 59/64	24,066	8,747	5,125	18,941	3,622	15,319	2,667	2,440	228	1084	324
27	8 11/16	22,750	6,882	5,388	17,363	1,495	15,868	2,513	2,967	-454	3904	--
8 BANKS IN NEW YORK CITY												
SEP. 21	XX	5,641	797	582	5,059	215	4,844	1,921	367	1,554	-968 (598)	--
22	XX	6,029	671	671	5,358	--	5,358	2,131	558	1,574	-1650	230
25	XX	5,032	863	863	4,169	--	4,169	1,661	606	1,055	3447	--
26	XX	6,481	745	745	5,736	--	5,736	1,611	606	1,004	1270	--
27	XX	5,763	1,240	1,240	4,524	--	4,524	1,351	519	832	787	--
38 BANKS OUTSIDE NEW YORK												
SEP. 21	XX	16,706	6,919	3,311	13,395	3,608	9,787	1,083	1,808	-725	64 (-53)	127
22	XX	18,257	7,277	3,819	14,438	3,458	10,980	1,207	1,892	-686	-87	77
25	XX	15,815	10,401	5,660	10,155	4,742	5,414	1,179	2,482	-1,303	-1914	43
26	XX	17,585	8,002	4,380	13,205	3,622	9,583	1,057	1,833	-777	-186	324
27	XX	16,987	5,643	4,148	12,839	1,495	11,345	1,162	2,448	-1,286	3116	--
5 BANKS IN CHICAGO												
SEP. 21	XX	6,127	1,003	1,003	5,124	1	5,124	149	601	-452	289 (-6)	--
22	XX	6,596	1,065	1,065	5,531	--	5,531	147	594	-448	-362	--
25	XX	5,216	1,704	1,704	3,512	--	3,512	211	885	-674	289	--
26	XX	6,215	1,252	1,252	4,963	--	4,963	153	930	-778	383	--
27	XX	5,881	1,089	1,089	4,792	--	4,792	212	893	-680	649	--
ALL OTHER BANKS												
SEP. 21	XX	10,579	5,915	10,579	--	--	--	935	1,207	-273	-225 (-47)	127
22	XX	11,661	6,212	11,661	--	--	--	1,060	1,298	-238	275	77
25	XX	10,599	8,697	10,599	--	--	--	969	1,597	-628	-2203	43
26	XX	11,371	6,750	11,371	--	--	--	904	903	1	-569	324
27	XX	11,107	4,554	11,107	--	--	--	949	1,555	-606	2467	--

FOR FOOTNOTES SEE REVERSE OF L.5.6