

CONFIDENTIAL (F.R.)

September 22, 1978

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 13, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	5,064	3,023	2,042	247	1,795
b. Made originally in Clearing House funds <u>1/</u>	230	230	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	28	28	XX	XX	XX
b. Gross sales to dealers	1	1	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	47	47	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	47	47	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,346	773	574	196	378
Net loans	3,921	2,453	1,468	51	1,417

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

L.5.6(A)
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TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED SEPTEMBER 13, 1978
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFEC- TIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROW- INGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS- ACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS				
		PUR- CHASES	SALES		PUR- CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROW- INGS FROM DEALERS 3/	NET LOANS		
46 BANKS SEP. 7	8 17/64	25,964	5,998	4,878	21,086	1,120	19,966	6,644	1,117	5,527	-1004 (853)	—
8	8 5/16	25,777	4,255	3,997	21,780	258	21,522	6,601	1,671	4,931	-876	—
11	8 7/16	24,284	10,867	8,417	15,868	2,450	13,418	3,913	1,262	2,652	1111	—
12	8 3/8	23,807	6,546	4,794	19,013	1,752	17,261	3,454	1,192	2,263	386	—
13	8 5/16	24,290	7,163	5,914	18,376	1,250	17,127	3,577	1,368	2,209	1569	—
8 BANKS IN NEW YORK CITY SEP. 7	XX	5,381	533	527	4,854	6	4,848	3,762	678	3,084	-436 (708)	—
8	XX	6,625	489	489	6,136	—	6,136	3,834	987	2,848	-1747	—
11	XX	5,383	795	795	4,588	—	4,588	2,961	869	2,092	2955	—
12	XX	5,333	301	301	5,032	—	5,032	2,361	768	1,593	674	—
13	XX	6,501	849	849	5,652	—	5,652	2,517	660	1,856	1351	—
38 BANKS OUT- SIDE NEW YORK SEP. 7	XX	20,583	5,465	4,351	16,232	1,114	15,118	2,882	439	2,443	-568 (145)	—
8	XX	19,152	3,765	3,508	15,644	258	15,387	2,767	684	2,083	871	—
11	XX	18,901	10,071	7,621	11,280	2,450	8,830	953	393	560	-1844	—
12	XX	18,475	6,245	4,493	13,982	1,752	12,229	1,094	424	670	-287	—
13	XX	17,789	6,314	5,065	12,724	1,250	11,475	1,060	708	353	218	—
5 BANKS IN CHICAGO SEP. 7	XX	7,570	1,219	1,159	6,411	60	6,351	521	54	467	325 (4)	—
8	XX	7,040	1,098	1,098	5,941	—	5,941	238	288	-50	247	—
11	XX	6,152	2,319	2,308	3,844	12	3,833	177	45	132	-575	—
12	XX	6,885	1,077	1,077	5,808	—	5,808	177	55	122	-64	—
13	XX	6,699	1,365	1,336	5,363	29	5,334	138	351	-213	-277	—
ALL OTHER BANKS SEP. 7	XX	13,012	4,245	13,012	—	—	—	2,361	385	1,976	-893 (141)	—
8	XX	12,112	2,667	12,112	—	—	—	2,529	396	2,134	625	—
11	XX	12,750	7,752	12,750	—	—	—	776	348	428	-1269	—
12	XX	11,590	5,168	11,590	—	—	—	917	369	549	-223	—
13	XX	11,090	4,950	11,090	—	—	—	922	357	566	495	—

FOR FOOTNOTES SEE REVERSE OF L.5.6