

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended August 16, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks in New York City	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	3,125	2,173	953	223	730
b. Made originally in Clearing House funds <u>1/</u>	217	217	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	5	5	XX	XX	XX
b. Gross sales to dealers	--	--	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	54	54	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	3	3	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,391	738	653	106	547
Net loans	1,997	1,697	300	117	183

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
 WEEK ENDED AUGUST 16, 1978  
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS AUG. 10	7 53/64	22,570	5,917	4,596	17,974	1,321	16,653	3,795	1,362	2,415	-704 (65)	23
11	7 27/32	25,017	6,618	4,539	20,479	2,079	18,400	3,617	1,246	2,371	-1104	240
14	7 59/64	22,914	10,619	7,479	15,435	3,140	12,295	2,752	1,147	1,605	2327	228
15	7 29/32	23,298	7,177	5,922	17,376	1,254	16,121	3,062	1,771	1,291	1781	228
16	7 15/16	24,238	6,879	6,052	18,186	826	17,360	3,312	1,756	1,556	342	283
8 BANKS IN NEW YORK CITY AUG. 10	XX	6,375	1,046	1,046	5,329	--	5,329	2,843	847	1,995	-1116 (194)	--
11	XX	7,405	679	679	6,726	--	6,726	2,660	775	1,885	-992	--
14	XX	6,226	784	784	5,442	--	5,442	1,818	663	1,154	2400	--
15	XX	5,860	750	750	5,110	--	5,110	2,052	669	1,382	1130	--
16	XX	6,246	1,162	1,016	5,230	146	5,084	2,412	721	1,691	138	250
38 BANKS OUTSIDE NEW YORK AUG. 10	XX	16,195	4,870	3,549	12,645	1,321	11,324	955	535	417	412 (-129)	23
11	XX	17,613	5,939	3,860	13,753	2,079	11,674	957	472	486	-112	240
14	XX	16,688	9,835	6,690	9,992	3,140	6,853	934	484	450	-73	228
15	XX	17,438	6,427	5,173	12,266	1,254	11,011	1,011	1,102	-91	650	228
16	XX	17,992	5,717	5,036	12,956	680	12,276	900	1,035	-135	204	33
5 BANKS IN CHICAGO AUG. 10	XX	5,828	1,142	1,138	4,690	4	4,686	269	33	237	99 (79)	--
11	XX	6,534	1,344	1,344	5,190	--	5,190	195	37	159	-6	--
14	XX	5,682	2,411	2,320	3,362	91	3,271	233	37	196	334	--
15	XX	5,533	1,660	1,584	3,949	76	3,873	212	452	-240	-294	--
16	XX	6,407	1,482	1,430	4,977	52	4,925	260	113	148	-190	--
ALL OTHER BANKS AUG. 10	XX	10,367	3,728	10,367	--	--	--	683	503	181	313 (-208)	23
11	XX	11,079	4,594	11,079	--	--	--	762	435	327	-106	240
14	XX	11,006	7,425	11,006	--	--	--	701	447	254	-407	228
15	XX	11,905	4,767	11,905	--	--	--	799	650	149	944	228
16	XX	11,585	4,235	11,585	--	--	--	640	922	-283	394	33

FOR FOOTNOTES SEE REVERSE OF L.5.6