

July 28, 1978

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended July 19, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,446	1,301	1,145	245	900
b. Made originally in Clearing House funds <u>1/</u>	165	165	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	18	18	XX	XX	XX
b. Gross sales to dealers	2	2	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	36	36	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	7	7	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	2,417	757	1,661	374	1,287
Net loans	206	722	- 516	-129	- 387

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of Daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JULY 19, 1978
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS				RESERVE EXCESS OR DEFICIENCY (-)	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS					
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS			
46 BANKS JULY 13	7 3/4	22,220	8,926	5,299	16,921	5,628	13,293	3,230	1,824	1,406	-2360 (-364)	28	
14	7 49/64	25,021	10,509	6,853	18,169	3,056	14,512	2,592	2,362	230	-1739	26	
17	7 29/32	20,401	10,947	7,629	12,573	3,118	9,454	2,799	2,446	351	2361	28	
18	7 63/64	21,163	8,260	5,046	15,537	2,614	12,923	2,370	2,554	-184	-164	48	
19	8 5/8	23,066	7,264	6,232	16,834	1,032	15,802	2,369	3,165	-616	6749	3,465	
8 BANKS IN NEW YORK CITY JULY 13	XX	4,625	935	750	3,875	186	3,690	2,022	822	1,200	-873 (-69)	--	
14	XX	5,873	2,332	1,240	4,634	1,092	3,542	1,376	757	638	-1550	--	
17	XX	4,187	986	792	3,395	194	3,201	1,643	609	634	2891	--	
18	XX	4,118	1,491	1,196	2,923	295	2,627	1,299	813	486	667	--	
19	XX	5,084	1,278	627	4,257	452	3,805	1,440	618	622	2380	2,265	
38 BANKS OUT- SIDE NEW YORK JULY 13	XX	17,594	7,991	4,549	13,045	3,442	9,603	1,206	1,002	206	-1487 (-315)	28	
14	XX	19,148	8,177	5,613	13,535	2,564	10,971	1,217	1,625	-408	-188	28	
17	XX	16,214	9,961	7,057	9,176	2,925	6,253	1,156	1,639	-483	-530	28	
18	XX	17,065	6,769	4,450	12,615	2,319	10,296	1,071	1,741	-670	-651	48	
19	XX	17,982	5,985	3,405	12,577	580	11,997	929	2,367	-1,438	4369	1,200	
5 BANKS IN CHICAGO JULY 13	XX	6,154	1,224	1,157	4,967	37	4,930	262	142	140	-570 (-10)	--	
14	XX	6,910	1,386	1,360	5,530	--	5,530	254	279	-25	216	--	
17	XX	4,566	1,742	1,722	2,845	20	2,825	249	496	-247	-50	--	
18	XX	5,541	1,229	1,229	4,312	--	4,312	246	616	-373	-529	--	
19	XX	5,743	1,130	1,130	4,613	--	4,613	177	525	-348	518	475	
ALL OTHER BANKS JULY 13	XX	11,441	6,767	11,441	--	--	--	926	860	66	-917 (-305)	28	
14	XX	12,237	6,797	12,237	--	--	--	963	1,346	-383	-404	28	
17	XX	11,648	8,220	11,648	--	--	--	907	1,143	-236	-480	28	
18	XX	11,525	5,540	11,525	--	--	--	826	1,123	-297	-322	48	
19	XX	12,239	4,855	12,239	--	--	--	753	1,643	-1,090	3851	725	

FOR FOOTNOTES SEE REVERSE OF L.5.6