

July 21, 1978

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended July 12, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York City	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	3,964	2,236	1,131	161	971
b. Made originally in Clearing House funds <u>1/</u>	201	201	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	33	33	XX	XX	XX
b. Gross sales to dealers	7	7	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	24	24	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	7	7	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,247	637	610	51	559
Net loans	2,312	1,791	521	110	411

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

L.5.6(A)
CONFIDENTIAL (F.R.)

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JULY 12, 1978
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS		NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/			
46 BANKS												
JULY 6	7 23/32	23,091	7,694	5,205	17,886	2,490	15,397	4,003	1,082	2,921	-195 (1359)	113
7	7 45/64	25,278	7,657	5,421	19,857	2,236	17,621	3,815	1,015	2,798	-2068	113
10	7 25/32	23,202	9,891	6,905	16,297	2,986	13,311	3,278	1,305	1,973	1339	166
11	7 47/64	23,249	7,743	4,958	18,291	2,785	15,506	3,635	1,403	2,232	-477	146
12	7 23/32	24,265	7,933	6,486	17,778	1,447	16,332	2,837	2,176	661	3756	242
8 BANKS IN NEW YORK CITY												
JULY 6	XX	4,797	940	940	3,857	--	3,857	2,754	653	2,101	-761 (682)	--
7	XX	6,055	1,038	1,038	5,017	--	5,017	2,695	674	2,021	-1271	--
10	XX	5,550	741	686	4,863	54	4,809	2,208	718	1,490	1840	--
11	XX	4,871	656	656	4,215	--	4,215	2,504	660	1,844	-224	--
12	XX	6,364	1,396	1,396	4,968	--	4,968	1,723	665	1,038	2230	--
38 BANKS OUTSIDE NEW YORK												
JULY 6	XX	18,294	6,754	4,264	14,029	2,490	11,540	1,249	429	820	566 (677)	113
7	XX	19,223	6,619	4,383	14,840	2,236	12,604	1,118	341	777	-797	113
10	XX	17,653	9,151	6,219	11,434	2,932	8,502	1,070	587	483	-501	166
11	XX	18,378	7,088	4,303	14,076	2,785	11,291	1,131	743	388	-254	146
12	XX	17,901	6,537	5,091	12,810	1,447	11,363	1,114	1,491	-377	1526	242
5 BANKS IN CHICAGO												
JULY 6	XX	6,863	1,516	1,477	5,386	41	5,345	270	65	205	123 (136)	--
7	XX	6,795	1,114	1,114	5,681	--	5,681	114	15	99	-209	--
10	XX	6,034	1,852	1,822	4,212	30	4,182	194	24	170	15	--
11	XX	7,185	1,388	1,356	5,829	32	5,796	147	105	41	431	--
12	XX	6,483	1,668	1,668	4,815	--	4,815	170	117	54	-95	130
ALL OTHER BANKS												
JULY 6	XX	11,431	5,236	11,431	--	--	--	979	364	615	444 (542)	113
7	XX	12,429	5,505	12,429	--	--	--	1,004	326	678	-589	113
10	XX	11,619	7,299	11,619	--	--	--	876	563	313	-516	166
11	XX	11,194	5,699	11,194	--	--	--	984	637	347	-684	146
12	XX	11,417	4,869	11,417	--	--	--	944	1,374	-430	1621	112

FOR FOOTNOTES SEE REVERSE OF L.5.6