

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended April 12, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks Chicago	39 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	3,856	2,592	1,264	393	871
b. Made originally in Clearing House funds <u>1/</u>	206	206	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	12	12	XX	XX	XX
b. Gross sales to dealers	1	1	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	32	32	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	11	11	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,992	1,396	596	58	538
Net loans	2,081	1,412	668	336	333

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED APRIL 12, 1978  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS APR. 6	6 3/4	28,666	7,090	4,783	23,883	2,307	21,576	4,349	1,988	2,361	-1627 (747)	—
7	6 47/64	32,096	6,615	5,359	26,738	1,256	25,482	4,058	1,997	2,062	-427	—
10	6 51/64	27,128	8,279	6,981	20,147	1,299	18,848	3,928	1,776	2,153	2273	—
11	6 47/64	27,969	6,242	4,658	23,311	1,584	21,728	4,446	2,154	2,292	-710	—
12	6 45/64	27,012	5,627	5,228	21,783	398	21,385	3,767	2,195	1,572	844	50
8 BANKS IN NEW YORK CITY APR. 6	XX	9,093	615	528	8,565	87	8,478	2,977	1,430	1,547	-645 (54)	—
7	XX	10,402	697	697	9,705	—	9,705	2,852	1,481	1,372	-566	—
10	XX	7,145	352	352	6,793	—	6,793	2,819	1,291	1,528	2374	—
11	XX	8,260	675	586	7,675	89	7,586	2,952	1,337	1,615	389	—
12	XX	7,250	1,150	1,069	6,180	81	6,100	2,512	1,432	1,080	27	—
38 BANKS OUT- SIDE NEW YORK APR. 6	XX	19,573	6,475	4,255	15,318	2,220	13,097	1,372	558	814	-981 (693)	—
7	XX	21,694	5,918	4,661	17,033	1,256	15,777	1,206	516	690	139	—
10	XX	19,983	7,927	6,628	13,355	1,299	12,056	1,109	485	625	-102	—
11	XX	19,709	5,567	4,072	15,637	1,495	14,142	1,494	817	677	-1099	—
12	XX	19,762	4,477	4,159	15,603	318	15,285	1,254	763	492	818	50
5 BANKS IN CHICAGO APR. 6	XX	7,433	541	541	6,892	—	6,892	526	129	397	-112 (68)	—
7	XX	8,041	596	596	7,445	—	7,445	370	56	314	124	—
10	XX	6,946	1,235	1,216	5,730	18	5,711	366	52	314	-94	—
11	XX	7,332	739	735	6,597	4	6,593	428	47	381	-98	—
12	XX	6,954	782	782	6,173	—	6,173	326	9	317	-133	—
ALL OTHER BANKS APR. 6	XX	12,139	5,934	12,139	—	—	—	847	429	417	-869 (624)	—
7	XX	13,654	5,322	13,654	—	—	—	837	460	376	15	—
10	XX	13,037	6,692	13,037	—	—	—	743	433	310	-7	—
11	XX	12,377	4,828	12,377	—	—	—	1,066	770	296	-1001	—
12	XX	12,808	3,695	12,808	—	—	—	928	754	174	951	50

FOR FOOTNOTES SEE REVERSE OF L.5.6