

CONFIDENTIAL (F.R.)

January 20, 1978

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 11, 1978

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York City	15 banks Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	4,791	2,644	2,148	387	1,761
b. Made originally in Clearing House funds <u>1/</u>	210	210	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	22	22	XX	XX	XX
b. Gross sales to dealers	9	9	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	40	40	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	1	1	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	1,439	1,124	315	34	281
Net loans	3,588	1,755	1,833	353	1,480

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JANUARY 11, 1978
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			WITH U. S. GOVERNMENT SECURITIES DEALERS				
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
46 BANKS												
JAN. 5	6 9/16	26,764	8,605	4,528	22,236	4,077	18,159	4,351	1,291	3,060	1058 (20)	—
6	6 1/2	29,392	6,949	4,863	24,529	2,086	22,444	3,877	1,445	2,432	1111	—
9	6 43/64	27,417	9,763	6,298	21,119	3,465	17,654	5,886	1,433	4,453	224	178
10	6 21/32	28,581	7,917	4,904	23,677	3,013	20,664	6,253	1,460	4,794	-2000	180
11	6 11/16	27,374	6,213	5,458	21,916	756	21,160	7,228	1,715	5,513	-2034	548
8 BANKS IN NEW YORK CITY												
JAN. 5	XX	7,467	261	261	7,207	—	7,207	2,410	1,097	1,313	1595 (-200)	—
6	XX	8,735	516	516	8,219	—	8,219	2,481	1,136	1,344	-682	—
9	XX	7,536	506	506	7,030	—	7,030	3,470	1,127	2,343	2098	—
10	XX	9,197	403	403	8,794	—	8,794	3,371	1,103	2,268	811	—
11	XX	7,988	1,313	1,313	6,676	—	6,676	3,621	1,296	2,325	-1600	190
38 BANKS OUTSIDE NEW YORK												
JAN. 5	XX	19,297	8,344	4,268	15,029	4,077	10,953	1,940	194	1,746	-537 (220)	—
6	XX	20,657	6,433	4,347	16,310	2,086	14,225	1,396	309	1,087	1792	—
9	XX	19,881	9,257	5,792	14,089	3,465	10,624	2,416	306	2,110	-1874	178
10	XX	19,384	7,514	4,501	14,883	3,013	11,870	2,883	357	2,526	-2811	180
11	XX	19,385	4,901	4,145	15,240	756	14,485	3,607	419	3,189	-435	358
5 BANKS IN CHICAGO												
JAN. 5	XX	7,478	1,025	954	6,524	70	6,453	436	30	406	245 (179)	—
6	XX	7,600	812	746	6,854	66	6,787	306	30	275	-28	—
9	XX	7,480	1,400	1,304	6,177	96	6,081	456	30	426	423	—
10	XX	7,506	1,154	1,032	6,475	123	6,352	336	25	311	-356	—
11	XX	7,182	919	847	6,336	72	6,263	562	60	502	-546	100
ALL OTHER BANKS												
JAN. 5	XX	11,819	7,320	11,819	—	—	—	1,504	164	1,340	-782 (41)	—
6	XX	13,058	5,620	13,058	—	—	—	1,091	279	812	1821	—
9	XX	12,401	7,858	12,401	—	—	—	1,960	276	1,684	-2297	178
10	XX	11,878	6,360	11,878	—	—	—	2,546	332	2,215	-2455	180
11	XX	12,203	3,982	12,203	—	—	—	3,045	359	2,686	111	258

FOR FOOTNOTES SEE REVERSE OF L.5.6