

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended December 8, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,557	1,067	490	114	376
b. Made originally in Clearing House funds <u>1/</u>	139	139	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	21	21	XX	XX	XX
b. Gross sales to dealers	45	45	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	55	55	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	89	--	89	--	89
Net loans	1,625	1,223	402	114	288

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED DECEMBER 08, 1971  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
DEC. 02	4 1/2	10,207	3,418	3,199	7,008	220	6,789	2,175	148	2,027	-558 (969)	--
03	4 1/2	11,028	4,204	3,942	7,086	262	6,824	1,861	164	1,697	-351	--
06	4 5/8	11,414	4,120	3,713	7,701	407	7,295	1,947	150	1,796	-52	--
07	4 3/4	12,053	4,327	3,795	8,258	532	7,726	1,418	195	1,223	1054	--
08	4 3/4	11,088	3,681	3,476	7,612	205	7,407	1,400	167	1,233	723	--
8 BANKS IN NEW YORK CITY												
DEC. 02	XX	3,029	783	783	2,247	--	2,247	1,599	71	1,528	-633 (390)	--
03	XX	3,105	822	793	2,311	29	2,282	1,270	80	1,189	163	--
06	XX	3,280	967	967	2,313	--	2,313	1,407	62	1,345	-254	--
07	XX	3,607	827	653	2,954	174	2,781	1,158	96	1,063	657	--
08	XX	3,334	855	794	2,539	61	2,478	1,119	62	1,057	203	--
38 BANKS OUTSIDE NEW YORK												
DEC. 02	XX	7,178	2,636	2,416	4,762	220	4,542	576	77	499	75 (579)	--
03	XX	7,923	3,382	3,149	4,775	233	4,542	591	84	508	-513	--
06	XX	8,134	3,152	2,746	5,388	407	4,982	540	88	452	203	--
07	XX	8,446	3,500	3,142	5,304	358	4,946	260	99	161	397	--
08	XX	7,755	2,826	2,681	5,073	144	4,929	281	105	176	520	--
5 BANKS IN CHICAGO												
DEC. 02	XX	1,702	643	599	1,103	44	1,059	135	--	135	-84 (126)	--
03	XX	1,891	646	637	1,254	9	1,245	129	--	129	-187	--
06	XX	1,992	457	439	1,553	19	1,534	151	--	151	315	--
07	XX	2,292	557	539	1,753	18	1,735	48	--	48	380	--
08	XX	1,873	575	526	1,346	49	1,298	78	--	78	-132	--
ALL OTHER BANKS												
DEC. 02	XX	5,476	1,993	1,817	3,659	176	3,483	441	77	364	159 (453)	--
03	XX	6,032	2,735	2,511	3,521	224	3,297	462	84	379	-326	--
06	XX	6,142	2,695	2,307	3,835	388	3,447	389	88	301	-113	--
07	XX	6,154	2,943	2,603	3,551	340	3,211	212	99	113	17	--
08	XX	5,882	2,251	2,155	3,727	96	3,631	203	105	98	652	--

FOR FOOTNOTES SEE REVERSE OF L.5.6