

— Research Library Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 20, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,495	1,032	463	96	367
b. Made originally in Clearing House funds <u>1/</u>	137	137	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	20	20	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	75	75	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	31	31	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	355	59	296	--	296
Net loans	1,317	1,149	168	96	72

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED OCTOBER 20, 1971
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICI- ENCY (-) 4/	BORROW- INGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS- ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROW- INGS FROM DEALERS 3/	NET LOANS		
		PUR- CHASES	SALES		PUR- CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES (-)					
46 BANKS												
OCT. 14	5 3/8	10,997	4,185	3,451	7,546	733	6,812	1,704	508	1,196	-553 (-170)	30
15	5 1/4	11,237	4,322	3,388	7,849	934	6,915	1,440	426	1,014	930	110
18	5 1/8	10,686	4,091	3,453	7,233	638	6,595	2,016	360	1,656	-318	80
19	5	10,387	4,155	3,298	7,089	857	6,232	1,626	356	1,270	-449	20
20	4 3/4	9,697	4,002	3,913	5,784	89	5,695	2,390	339	2,051	-1065	322
8 BANKS IN NEW YORK CITY												
OCT. 14	XX	3,891	894	816	3,075	78	2,997	1,321	145	1,176	140 (13)	--
15	XX	3,547	962	839	2,709	124	2,585	1,140	102	1,038	414	--
18	XX	3,314	1,289	1,081	2,233	209	2,025	1,599	104	1,495	-629	--
19	XX	3,031	1,041	953	2,077	88	1,989	1,201	100	1,101	-393	--
20	XX	2,765	1,215	1,215	1,550	--	1,550	1,273	117	1,156	-373	217
38 BANKS OUT- SIDE NEW YORK												
OCT. 14	XX	7,106	3,291	2,635	4,471	655	3,815	383	362	21	-693 (-183)	30
15	XX	7,690	3,360	2,549	5,140	810	4,330	300	324	-25	516	110
18	XX	7,372	2,802	2,373	5,000	429	4,570	418	256	162	310	80
19	XX	7,356	3,114	2,345	5,011	769	4,242	425	256	169	-56	20
20	XX	6,931	2,787	2,698	4,234	89	4,145	1,117	222	895	-692	105
5 BANKS IN CHICAGO												
OCT. 14	XX	1,585	495	488	1,097	7	1,090	144	--	144	-183 (-23)	--
15	XX	1,830	577	548	1,281	29	1,252	65	--	65	112	--
18	XX	1,744	382	382	1,362	--	1,362	120	--	120	93	--
19	XX	1,637	329	329	1,309	--	1,309	105	--	105	97	--
20	XX	1,398	424	424	974	--	974	107	--	107	-309	25
ALL OTHER BANKS												
OCT. 14	XX	5,521	2,796	2,148	3,374	648	2,725	238	362	-124	-510 (-160)	30
15	XX	5,860	2,782	2,001	3,859	781	3,078	235	324	-90	404	110
18	XX	5,628	2,420	1,990	3,637	429	3,208	298	256	42	217	80
19	XX	5,719	2,786	2,016	3,703	769	2,934	320	256	64	-153	20
20	XX	5,534	2,363	2,274	3,260	89	3,171	1,010	222	788	-383	80

FOR FOOTNOTES SEE REVERSE OF L.5.6