

FEDERAL RESERVE

L.5.6

CONFIDENTIAL (F.R.)

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Research Library

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Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended October 13, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,549	966	583	88	495
b. Made originally in Clearing House funds <u>1/</u>	135	135	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	11	11	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	75	75	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	42	42	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	459	65	394	--	394
Net loans	1,258	1,069	189	88	101

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED OCTOBER 13, 1971
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICI- ENCY (-) 4/	BORROW- INGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS- ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROW- INGS FROM DEALERS 3/	NET LOANS		
		PUR- CHASES	SALES		PUR- CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES (-)					
46 BANKS OCT. 07	5 1/4	11,048	3,735	2,990	8,058	745	7,314	1,781	498	1,283	-545 (560)	--
08	5 1/4	12,933	4,993	4,261	8,673	733	7,940	1,873	455	1,419	-468	100
11	5 1/4	12,820	4,796	4,126	8,694	670	8,024	1,873	455	1,419	-371	100
12	5 1/4	10,960	3,408	3,106	7,854	303	7,551	1,754	469	1,286	584	478
13	5 1/2	12,024	5,074	4,485	7,539	590	6,950	1,361	798	563	985	616
8 BANKS IN NEW YORK CITY OCT. 07	XX	3,269	546	546	2,723	--	2,723	1,125	138	987	-369 (177)	--
08	XX	3,824	594	594	3,230	--	3,230	1,241	95	1,146	-379	--
11	XX	3,824	594	594	3,230	--	3,230	1,241	95	1,146	-379	--
12	XX	4,103	552	552	3,551	--	3,551	1,140	156	984	1373	458
13	XX	3,885	1,533	1,511	2,374	22	2,352	1,083	153	929	328	245
38 BANKS OUT- SIDE NEW YORK OCT. 07	XX	7,779	3,189	2,444	5,335	745	4,591	656	360	296	-177 (383)	--
08	XX	9,109	4,399	3,666	5,443	733	4,710	632	360	272	-89	100
11	XX	8,996	4,202	3,532	5,464	670	4,794	632	360	272	9	100
12	XX	6,856	2,856	2,553	4,303	303	4,000	615	313	302	-789	20
13	XX	8,139	3,541	2,974	5,165	568	4,597	278	645	-366	657	371
5 BANKS IN CHICAGO OCT. 07	XX	1,816	505	505	1,311	--	1,311	115	--	115	186 (96)	--
08	XX	2,108	566	566	1,542	--	1,542	99	--	99	-120	--
11	XX	2,108	566	566	1,542	--	1,542	99	--	99	-120	--
12	XX	1,685	450	450	1,235	--	1,235	75	--	75	-144	--
13	XX	2,010	404	404	1,606	--	1,606	30	--	30	312	50
ALL OTHER BANKS OCT. 07	XX	5,964	2,684	1,939	4,025	745	3,280	541	360	181	-363 (288)	--
08	XX	7,001	3,833	3,101	3,901	733	3,168	533	360	173	31	100
11	XX	6,888	3,636	2,966	3,922	670	3,252	533	360	173	129	100
12	XX	5,171	2,406	2,104	3,067	303	2,765	540	313	227	-645	20
13	XX	6,129	3,138	2,570	3,560	568	2,992	248	645	-396	345	321

FCR FOOTNOTES SEE REVERSE OF L.5.6