

October 15, 1971

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 6, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,562	893	669	94	575
b. Made originally in Clearing House funds <u>1/</u>	147	147	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	17	17	XX	XX	XX
b. Gross sales to dealers	13	13	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	42	42	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	49	49	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	362	52	310	--	310
Net loans	1,337	977	359	94	265

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED OCTOBER 06, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY, (-) 4/	BORROWINGS FROM RESERVE BANKS	
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/			NET LOANS
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
SEP. 30	5 3/8	9,841	3,670	3,633	6,208	37	6,171	2,181	356	1,826	184 (744)	--
OCT. 01	5 3/8	10,584	4,592	3,659	6,925	933	5,992	1,659	468	1,191	192	--
04	5 3/8	10,751	5,045	3,945	6,806	1,100	5,706	1,794	452	1,342	-749	100
05	5 3/8	11,079	4,470	3,640	7,439	830	6,610	1,739	353	1,386	342	100
06	5	10,887	4,006	3,815	7,072	190	6,882	1,656	425	1,231	-92	35
8 BANKS IN NEW YORK CITY												
SEP. 30	XX	2,783	598	598	2,185	--	2,185	1,428	115	1,313	-74 (522)	--
OCT. 01	XX	3,101	733	733	2,367	--	2,367	965	128	837	545	--
04	XX	2,520	1,525	1,406	1,114	119	995	1,112	110	1,002	-1125	100
05	XX	2,627	1,186	1,155	1,472	32	1,441	1,140	127	1,013	-612	100
06	XX	3,046	932	871	2,175	61	2,113	1,090	87	1,004	22	--
38 BANKS OUTSIDE NEW YORK												
SEP. 30	XX	7,058	3,072	3,035	4,023	37	3,986	753	240	513	259 (222)	--
OCT. 01	XX	7,483	3,859	2,925	4,558	933	3,625	694	340	354	-353	--
04	XX	8,232	3,521	2,540	5,692	981	4,711	682	342	340	376	--
05	XX	8,452	3,283	2,485	5,967	798	5,169	599	226	372	954	--
06	XX	7,842	3,073	2,944	4,897	129	4,768	566	339	227	-114	35
5 BANKS IN CHICAGO												
SEP. 30	XX	1,241	579	564	677	15	662	126	--	126	-31 (-26)	--
OCT. 01	XX	1,592	728	709	883	19	864	80	--	80	-225	--
04	XX	1,895	466	466	1,429	--	1,429	119	--	119	320	--
05	XX	2,142	455	455	1,687	--	1,687	90	--	90	440	--
06	XX	2,062	417	417	1,645	--	1,645	83	--	83	79	--
ALL OTHER BANKS												
SEP. 30	XX	5,817	2,493	2,471	3,346	23	3,323	627	240	387	289 (248)	--
OCT. 01	XX	5,892	3,131	2,216	3,675	914	2,761	614	340	274	-129	--
04	XX	6,337	3,055	2,074	4,263	981	3,282	563	342	221	56	--
05	XX	6,311	2,829	2,031	4,280	798	3,482	509	226	282	514	--
06	XX	5,780	2,657	2,528	3,253	129	3,124	483	339	144	-192	35

FOR FOOTNOTES SEE REVERSE OF L.5.6