

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 29, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,313	770	542	93	449
b. Made originally in Clearing House funds <u>1/</u>	134	134	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	5	5	XX	XX	XX
b. Gross sales to dealers	5	5	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	52	52	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	35	35	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	250	54	197	--	197
Net loans	1,213	867	346	93	253

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED SEPTEMBER 29, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
SEP. 23	5 1/2	10,790	3,900	3,721	7,069	179	6,890	1,564	325	1,239	154 (-169)	35
24	5 1/2	10,936	4,369	3,542	7,394	827	6,567	1,387	276	1,110	503	72
27	5 3/8	10,098	4,434	3,313	6,785	1,121	5,664	1,824	260	1,564	-1231	--
28	5 3/8	9,951	4,352	3,535	6,416	817	5,599	1,531	266	1,264	676	--
29	5 1/4	10,114	5,177	3,930	6,184	1,247	4,938	1,448	356	1,093	1	8
8 BANKS IN NEW YORK CITY												
SEP. 23	XX	3,651	557	557	3,095	--	3,095	1,080	140	941	-222 (-204)	--
24	XX	3,369	470	470	2,899	--	2,899	860	95	766	282	--
27	XX	3,019	559	549	2,469	10	2,460	1,164	79	1,085	-502	--
28	XX	3,200	1,019	943	2,257	76	2,181	972	85	887	211	--
29	XX	3,208	1,051	1,051	2,157	--	2,157	934	74	860	548	--
38 BANKS OUTSIDE NEW YORK												
SEP. 23	XX	7,139	3,344	3,165	3,974	179	3,795	483	185	298	376 (35)	35
24	XX	7,567	3,899	3,071	4,496	827	3,668	527	182	345	221	72
27	XX	7,079	3,875	2,764	4,316	1,112	3,204	660	181	479	-730	--
28	XX	6,751	3,334	2,592	4,159	741	3,418	559	181	378	466	--
29	XX	6,907	4,126	2,880	4,027	1,247	2,781	515	282	233	-547	8
5 BANKS IN CHICAGO												
SEP. 23	XX	1,534	849	833	702	16	686	85	--	85	18 (-7)	--
24	XX	1,583	656	656	927	--	927	82	--	82	60	--
27	XX	1,447	604	604	843	--	843	127	--	127	-78	--
28	XX	1,317	605	605	712	--	712	95	--	95	67	--
29	XX	1,251	627	626	625	2	624	100	--	100	-210	--
ALL OTHER BANKS												
SEP. 23	XX	5,604	2,495	2,332	3,273	163	3,109	398	185	213	358 (42)	35
24	XX	5,984	3,242	2,415	3,569	827	2,742	445	182	263	161	72
27	XX	5,633	3,271	2,160	3,473	1,112	2,361	533	181	352	-651	--
28	XX	5,434	2,729	1,987	3,447	741	2,706	464	181	283	399	--
29	XX	5,656	3,499	2,254	3,402	1,245	2,157	415	282	133	-337	8