

October 1, 1971

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 22, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,670	869	801	86	715
b. Made originally in Clearing House funds <u>1/</u>	156	156	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	10	10	XX	XX	XX
b. Gross sales to dealers	9	9	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	44	44	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	20	20	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	262	111	151	--	151
Net loans	1,587	937	651	86	565

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED SEPTEMBER 22, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS	
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS			
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)						
46 BANKS SEP. 16	5 1/2	12,981	4,578	3,944	9,038	634	8,403	1,970	414	1,556	23 (700)	36	
17	5 7/16	13,287	4,554	4,128	9,159	426	8,733	1,856	311	1,545		80	36
20	5 3/8	12,160	3,808	3,422	8,738	386	8,352	2,071	259	1,812		-585	36
21	5 1/2	11,286	3,803	3,412	7,874	391	7,483	1,795	221	1,574		-121	200
22	5 1/2	10,489	4,464	4,206	6,283	258	6,025	1,752	216	1,536		-396	561
8 BANKS IN NEW YORK CITY SEP. 16	XX	4,738	763	649	4,089	114	3,976	1,147	178	969	302 (434)	--	
17	XX	4,588	920	920	3,668	--	3,668	1,090	176	914		-334	--
20	XX	4,540	372	372	4,168	--	4,168	1,163	117	1,046		462	--
21	XX	3,609	462	462	3,147	--	3,147	967	84	883		429	200
22	XX	2,879	1,120	1,120	1,759	--	1,759	998	81	917		-811	400
38 BANKS OUT- SIDE NEW YORK SEP. 16	XX	8,243	3,816	3,295	4,948	521	4,428	823	236	587	-280 (266)	36	
17	XX	8,699	3,634	3,208	5,491	426	5,065	766	135	631		414	36
20	XX	7,620	3,436	3,050	4,570	386	4,184	908	142	766		-1047	36
21	XX	7,677	3,341	2,950	4,727	391	4,336	828	137	691		-550	--
22	XX	7,610	3,344	3,086	4,524	258	4,265	754	135	619		415	161
5 BANKS IN CHICAGO SEP. 16	XX	1,824	568	562	1,263	6	1,256	125	--	125	-4 (-11)	--	
17	XX	1,932	593	578	1,354	15	1,338	75	--	75		33	--
20	XX	1,845	666	643	1,202	23	1,179	85	--	85		-272	--
21	XX	1,796	775	757	1,040	18	1,022	80	--	80		-75	--
22	XX	1,567	601	592	975	9	966	90	--	90		218	65
ALL OTHER BANKS SEP. 16	XX	6,419	3,248	2,733	3,686	515	3,171	698	236	462	-276 (277)	36	
17	XX	6,767	3,041	2,630	4,137	411	3,726	691	135	556		381	36
20	XX	5,775	2,771	2,407	3,368	363	3,005	823	142	681		-775	36
21	XX	5,881	2,566	2,193	3,688	373	3,315	748	137	611		-475	--
22	XX	6,043	2,744	2,494	3,549	250	3,299	664	135	529		196	96

FOR FOOTNOTES SEE REVERSE OF L.5.6