

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended September 15, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,936	1,035	901	128	774
b. Made originally in Clearing House funds <u>1/</u>	140	140	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	30	30	XX	XX	XX
b. Gross sales to dealers	34	34	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	64	64	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	27	27	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	283	136	147	--	147
Net loans	1,835	1,080	755	128	627

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
 WEEK ENDED SEPTEMBER 15, 1971  
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS	
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/			NET LOANS
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS SEP. 09	5 3/4	11,226	3,442	3,017	8,209	425	7,784	2,280	301	1,979	-637 (259)	40
10	5 3/4	12,402	4,034	3,703	8,699	331	8,368	1,728	377	1,351	658	151
13	5 5/8	12,835	4,198	3,276	9,558	922	8,636	2,404	332	2,072	-128	51
14	5 3/8	12,517	4,229	3,611	8,906	618	8,288	2,234	344	1,889	255	51
15	5 1/8	12,477	4,482	4,154	8,323	327	7,996	3,117	264	2,852	-880	86
8 BANKS IN NEW YORK CITY SEP. 09	XX	4,415	416	416	3,999	--	3,999	1,526	211	1,315	-353 (61)	--
10	XX	4,165	592	592	3,573	--	3,573	1,021	211	810	191	--
13	XX	4,505	225	225	4,280	--	4,280	1,469	162	1,307	89	--
14	XX	4,670	759	759	3,910	--	3,910	1,328	205	1,123	296	--
15	XX	4,643	1,175	1,173	3,471	2	3,468	1,521	136	1,386	-124	--
38 BANKS OUT- SIDE NEW YORK SEP. 09	XX	6,811	3,026	2,601	4,210	425	3,785	754	90	664	-285 (198)	40
10	XX	8,237	3,442	3,111	5,126	331	4,795	707	166	540	478	151
13	XX	8,330	3,974	3,052	5,278	922	4,356	935	170	765	-217	51
14	XX	7,847	3,470	2,852	4,996	618	4,377	906	140	766	-41	51
15	XX	7,834	3,307	2,982	4,852	325	4,528	1,595	129	1,466	-756	86
5 BANKS IN CHICAGO SEP. 09	XX	1,690	522	496	1,193	25	1,168	90	--	90	-38 (53)	--
10	XX	1,984	586	586	1,397	--	1,397	70	--	70	37	--
13	XX	1,914	511	511	1,404	--	1,404	130	--	130	2	--
14	XX	1,849	544	544	1,305	--	1,305	190	--	190	144	--
15	XX	1,840	506	506	1,334	--	1,334	275	--	275	-285	--
ALL OTHER BANKS SEP. 09	XX	5,122	2,505	2,105	3,017	400	2,617	664	90	574	-247 (145)	40
10	XX	6,253	2,856	2,525	3,729	331	3,398	637	166	470	441	151
13	XX	6,416	3,463	2,541	3,874	922	2,953	805	170	635	-219	51
14	XX	5,998	2,926	2,308	3,690	618	3,072	716	140	576	-185	51
15	XX	5,994	2,800	2,476	3,518	325	3,193	1,320	129	1,191	-471	86

FOR FOOTNOTES SEE REVERSE OF L.5.6