

CONFIDENTIAL (F.R.)

FEDERAL RESERVE BANK
OF ST. LOUIS CITY

SEP 20 1971

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 1, 1971 *

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,404	919	485	93	392
b. Made originally in Clearing House funds <u>1/</u>	140	140	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	13	13	XX	XX	XX
b. Gross sales to dealers	2	2	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	47	47	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	30	30	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	311	132	179	--	179
Net loans	1,238	932	306	93	213

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

* Includes final San Francisco data.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED SEPTEMBER 01, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICI- ENCY (-) 4/	BORROW- INGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS- ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROW- INGS FROM DEALERS 3/	NET LOANS		
		PUR- CHASES	SALES		PUR- CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES (-)					
46 BANKS												
AUG. 26	5 1/2	9,612	3,446	3,015	6,597	431	6,166	1,512	321	1,191	-220 (2)	32
27	5 1/2	10,515	4,870	3,825	6,690	1,045	5,645	1,516	357	1,160	12	132
30	5 5/8	9,886	4,083	3,461	6,425	622	5,803	1,572	379	1,193	-303	32
31	5 3/4	10,417	3,471	2,842	7,575	629	6,946	1,768	390	1,378	753	277
SEP. 01	5 3/4	10,842	3,922	3,867	6,976	55	6,920	1,750	326	1,425	754	318
8 BANKS IN NEW YORK CITY												
AUG. 26	XX	2,889	327	327	2,563	--	2,563	1,142	148	995	-504 (-43)	--
27	XX	3,493	752	752	2,742	--	2,742	1,061	167	894	502	100
30	XX	2,631	847	847	1,785	--	1,785	1,039	183	856	-219	--
31	XX	3,031	332	332	2,699	--	2,699	1,196	221	975	9	145
SEP. 01	XX	3,457	1,023	999	2,458	24	2,434	1,197	178	1,019	-1	245
38 BANKS OUT- SIDE NEW YORK												
AUG. 26	XX	6,723	3,120	2,689	4,034	431	3,603	369	173	196	284 (45)	32
27	XX	7,022	4,118	3,074	3,949	1,045	2,904	455	189	266	-489	32
30	XX	7,254	3,236	2,614	4,640	622	4,018	534	197	337	-84	32
31	XX	7,386	3,139	2,510	4,877	629	4,248	572	169	403	744	132
SEP. 01	XX	7,385	2,899	2,868	4,518	32	4,486	554	148	406	755	73
5 BANKS IN CHICAGO												
AUG. 26	XX	1,749	565	545	1,204	20	1,184	50	--	50	3 (51)	--
27	XX	1,707	579	541	1,167	38	1,129	120	--	120	-61	--
30	XX	1,934	540	525	1,409	15	1,394	150	--	150	-135	--
31	XX	2,258	585	547	1,711	38	1,673	60	--	60	404	--
SEP. 01	XX	1,962	639	639	1,323	--	1,323	30	--	30	-100	--
ALL OTHER BANKS												
AUG. 26	XX	4,974	2,555	2,144	2,830	411	2,419	319	173	146	282 (-5)	32
27	XX	5,315	3,540	2,533	2,782	1,007	1,775	335	189	146	-428	32
30	XX	5,320	2,696	2,089	3,231	607	2,625	384	197	187	51	32
31	XX	5,128	2,554	1,963	3,165	591	2,575	512	169	343	340	132
SEP. 01	XX	5,424	2,260	2,229	3,195	32	3,164	524	148	376	855	73

FOR FOOTNOTES SEE REVERSE OF L.5.6