

August 20, 1971

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AUGUST 1971

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended AUGUST 11, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	907	707	200	43	157
b. Made originally in Clearing House funds <u>1/</u>	74	74	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	7	7	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	47	47	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	26	26	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	403	90	314	--	314
Net loans	610	723	-114	43	-156

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED AUGUST 11, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS	
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/			NET LOANS
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS AUG. 05	5 5/8	10,571	4,469	2,849	7,722	1,620	6,103	1,302	323	979	86(1048)	25
06	5 5/8	10,636	4,199	2,971	7,665	1,229	6,436	873	506	367	604	74
09	5 1/2	11,337	4,945	3,606	7,731	1,339	6,392	1,243	393	851	-1685	25
10	5 5/8	10,245	3,802	3,185	7,059	617	6,443	1,133	400	733	-470	25
11	5 1/2	10,196	4,329	3,126	7,071	1,204	5,867	1,022	418	605	-603	35
8 BANKS IN NEW YORK CITY AUG. 05	XX	3,719	685	576	3,143	109	3,034	1,098	53	1,045	301 (551)	--
06	XX	3,420	424	424	2,996	--	2,996	704	134	570	223	--
09	XX	4,062	1,120	1,037	3,025	83	2,942	887	122	765	-844	--
10	XX	3,414	597	471	2,943	127	2,816	971	131	840	-93	--
11	XX	3,304	978	667	2,638	311	2,327	852	148	704	-558	--
38 BANKS OUT- SIDE NEW YORK AUG. 05	XX	6,853	3,784	2,273	4,580	1,511	3,069	204	270	-66	-215 (496)	25
06	XX	7,216	3,775	2,546	4,669	1,229	3,441	169	372	-203	381	74
09	XX	7,275	3,825	2,569	4,706	1,256	3,450	357	271	86	-841	25
10	XX	6,831	3,205	2,715	4,117	490	3,626	162	269	-107	-378	25
11	XX	6,892	3,352	2,459	4,433	893	3,540	170	269	-100	-46	35
5 BANKS IN CHICAGO AUG. 05	XX	2,066	565	533	1,533	32	1,501	50	--	50	-60 (70)	--
06	XX	1,963	499	490	1,473	9	1,464	40	--	40	-28	--
09	XX	2,109	412	405	1,703	6	1,697	70	--	70	130	--
10	XX	1,819	421	421	1,399	--	1,399	30	--	30	-101	--
11	XX	1,919	387	387	1,532	--	1,532	30	--	30	33	--
ALL OTHER BANKS AUG. 05	XX	4,787	3,219	1,740	3,047	1,479	1,568	154	270	-116	-155 (427)	25
06	XX	5,253	3,276	2,056	3,197	1,220	1,977	129	372	-243	408	74
09	XX	5,166	3,413	2,163	3,003	1,250	1,753	287	271	16	-971	25
10	XX	5,017	2,784	2,294	2,718	490	2,228	132	269	-137	-277	25
11	XX	4,973	2,965	2,072	2,901	893	2,008	140	269	-130	-78	35