

CONFIDENTIAL (F.R.)

JUN 4 1971

Research Library -
Table ITransactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended MAY 19, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,220	805	415	48	367
b. Made originally in Clearing House funds <u>1/</u>	88	88	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	46	46	XX	XX	XX
b. Gross sales to dealers	44	44	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	41	41	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	389	73	316	--	316
Net loans	924	826	98	48	51

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED MAY 19, 1971
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)					
46 BANKS MAY 13	4 1/2	12,031	4,478	3,077	8,954	1,401	7,553	1,531	582	949	-238 (337)	--
14	4 3/8	11,646	4,342	3,279	8,367	1,063	7,304	1,530	465	1,066	-56	--
17	4 5/8	11,730	3,875	2,916	8,814	959	7,855	1,414	433	981	-920	200
18	4 7/8	11,631	4,228	2,976	8,655	1,251	7,403	1,127	559	568	741	320
19	4 3/4	10,279	4,236	3,616	6,663	619	6,044	1,141	366	775	150	750
8 BANKS IN NEW YORK CITY MAY 13	XX	5,381	388	388	4,993	--	4,993	1,090	258	833	131 (-61)	--
14	XX	5,118	432	432	4,686	--	4,686	1,104	145	959	116	--
17	XX	5,266	553	553	4,714	--	4,714	972	174	798	-291	--
18	XX	4,939	496	496	4,443	--	4,443	767	153	613	555	320
19	XX	3,795	1,148	1,007	2,789	141	2,648	759	101	659	-536	620
38 BANKS OUT- SIDE NEW YORK MAY 13	XX	6,651	4,090	2,689	3,961	1,401	2,561	440	324	116	-369 (398)	--
14	XX	6,527	3,910	2,847	3,680	1,063	2,618	426	320	106	-171	--
17	XX	6,464	3,323	2,364	4,100	959	3,141	442	259	183	-629	200
18	XX	6,692	3,732	2,480	4,212	1,251	2,961	361	406	-45	186	--
19	XX	6,484	3,088	2,610	3,874	478	3,396	382	265	116	686	130
5 BANKS IN CHICAGO MAY 13	XX	1,805	520	460	1,345	60	1,285	60	--	60	-91 (132)	--
14	XX	2,009	648	583	1,427	65	1,362	58	--	58	-32	--
17	XX	1,856	404	343	1,513	61	1,452	48	--	48	86	200
18	XX	1,982	562	507	1,475	56	1,419	20	--	20	-94	--
19	XX	1,743	628	558	1,185	70	1,115	30	--	30	12	90
ALL OTHER BANKS MAY 13	XX	4,846	3,570	2,229	2,617	1,341	1,276	380	324	56	-278 (266)	--
14	XX	4,518	3,262	2,264	2,254	998	1,256	368	320	48	-140	--
17	XX	4,608	2,919	2,021	2,587	898	1,689	394	259	135	-715	--
18	XX	4,711	3,170	1,974	2,737	1,196	1,541	341	406	-65	280	--
19	XX	4,741	2,460	2,052	2,689	408	2,281	351	265	86	674	40

FOR FOOTNOTES SEE REVERSE OF L.5.6