

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 12, 1971

(In millions of dollars)

| | 46 banks | 8 banks in New York City | 38 banks outside New York | 5 banks in Chicago | 33 other banks |
|---|----------|--------------------------------|---------------------------------|-----------------------|-------------------|
| 1. Collateral loans (balances out- standing) | | | | | |
| a. Made originally in Federal funds | 1,172 | 788 | 383 | 32 | 352 |
| b. Made originally in Clearing House funds <u>1/</u> | 107 | 107 | XX | XX | XX |
| 2. Unsecured one-day Federal funds transactions | | | | | |
| a. Gross purchases from dealers (-) | 24 | 24 | XX | XX | XX |
| b. Gross sales to dealers | 33 | 33 | XX | XX | XX |
| 3. Clearing bank balances | | | | | |
| a. Net Federal funds supplied to dealers | 48 | 48 | XX | XX | XX |
| b. Net Federal funds acquired from dealers (-) | 48 | 48 | XX | XX | XX |
| 4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-) | 432 | 153 | 279 | -- | 279 |
| Net loans | 856 | 751 | 105 | 32 | 73 |

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED MAY 12, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

| REPORTING BANKS AND DATE | FEDERAL FUNDS TRANSACTIONS | | | | | | | RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS | | | RESERVE EXCESS OR DEFICIENCY (-) 4/ | BORROWINGS FROM RESERVE BANKS |
|----------------------------------|----------------------------|------------------------------|-------|-----------------------------|-------------------------------|----------------------------|----------------------------|---|----------------------------|-----------|-------------------------------------|-------------------------------|
| | EFFECTIVE RATE | GROSS INTERBANK TRANSACTIONS | | TOTAL 2-WAY TRANSACTIONS 1/ | NET INTERBANK TRANSACTIONS | | | LOANS TO DEALERS 2/ | BORROWINGS FROM DEALERS 3/ | NET LOANS | | |
| | | PURCHASES | SALES | | PURCHASES OF NET BUYING BANKS | SALES OF NET SELLING BANKS | NET PURCHASES OR SALES (-) | | | | | |
| 46 BANKS | | | | | | | | | | | | |
| MAY 06 | 4 3/4 | 10,982 | 3,285 | 3,021 | 7,962 | 265 | 7,697 | 1,210 | 559 | 651 | 1792 (864) | 140 |
| 07 | 4 5/8 | 11,406 | 3,867 | 3,192 | 8,214 | 675 | 7,539 | 1,279 | 482 | 796 | 281 | -- |
| 10 | 4 1/2 | 12,111 | 4,941 | 3,109 | 9,003 | 1,832 | 7,171 | 1,524 | 516 | 1,008 | -1554 | -- |
| 11 | 4 1/2 | 11,661 | 4,466 | 3,420 | 8,241 | 1,047 | 7,194 | 1,486 | 488 | 998 | -27 | 275 |
| 12 | 4 1/2 | 10,622 | 4,306 | 3,002 | 7,621 | 1,304 | 6,317 | 1,463 | 515 | 947 | -967 | -- |
| 8 BANKS IN NEW YORK CITY | | | | | | | | | | | | |
| MAY 06 | XX | 3,745 | 440 | 440 | 3,305 | -- | 3,305 | 833 | 181 | 652 | 587 (459) | -- |
| 07 | XX | 4,135 | 722 | 722 | 3,413 | -- | 3,413 | 909 | 242 | 667 | -218 | -- |
| 10 | XX | 5,040 | 385 | 385 | 4,655 | -- | 4,655 | 1,131 | 274 | 857 | -216 | -- |
| 11 | XX | 4,884 | 638 | 638 | 4,246 | -- | 4,246 | 1,084 | 197 | 888 | 503 | 275 |
| 12 | XX | 4,273 | 487 | 487 | 3,785 | -- | 3,785 | 1,060 | 198 | 861 | -678 | -- |
| 38 BANKS OUTSIDE NEW YORK | | | | | | | | | | | | |
| MAY 06 | XX | 7,238 | 2,846 | 2,581 | 4,657 | 265 | 4,392 | 376 | 378 | -1 | 1205 (405) | 140 |
| 07 | XX | 7,272 | 3,145 | 2,470 | 4,801 | 675 | 4,127 | 370 | 241 | 129 | 499 | -- |
| 10 | XX | 7,071 | 4,555 | 2,723 | 4,348 | 1,832 | 2,516 | 393 | 241 | 152 | -1339 | -- |
| 11 | XX | 6,777 | 3,828 | 2,781 | 3,995 | 1,047 | 2,948 | 402 | 292 | 110 | -530 | -- |
| 12 | XX | 6,350 | 3,819 | 2,514 | 3,835 | 1,304 | 2,531 | 403 | 317 | 86 | -289 | -- |
| 5 BANKS IN CHICAGO | | | | | | | | | | | | |
| MAY 06 | XX | 1,833 | 437 | 392 | 1,441 | 45 | 1,396 | 30 | -- | 30 | 217 (-29) | -- |
| 07 | XX | 2,057 | 537 | 474 | 1,583 | 63 | 1,520 | 20 | -- | 20 | 88 | -- |
| 10 | XX | 2,109 | 499 | 408 | 1,701 | 91 | 1,610 | 42 | -- | 42 | -173 | -- |
| 11 | XX | 2,088 | 519 | 457 | 1,631 | 62 | 1,569 | 50 | -- | 50 | -140 | -- |
| 12 | XX | 1,838 | 533 | 468 | 1,370 | 65 | 1,305 | 40 | -- | 40 | 29 | -- |
| ALL OTHER BANKS | | | | | | | | | | | | |
| MAY 06 | XX | 5,405 | 2,409 | 2,189 | 3,216 | 220 | 2,996 | 346 | 378 | -31 | 988 (434) | 140 |
| 07 | XX | 5,215 | 2,608 | 1,996 | 3,219 | 612 | 2,607 | 350 | 241 | 109 | 411 | -- |
| 10 | XX | 4,962 | 4,056 | 2,315 | 2,647 | 1,741 | 906 | 351 | 241 | 110 | -1166 | -- |
| 11 | XX | 4,689 | 3,310 | 2,324 | 2,365 | 985 | 1,379 | 352 | 292 | 60 | -390 | -- |
| 12 | XX | 4,512 | 3,285 | 2,046 | 2,466 | 1,239 | 1,227 | 363 | 317 | 46 | -318 | -- |

FOR FOOTNOTES SEE REVERSE OF L.5.6