

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 14, 1971

(In millions of dollars)

1971 - Research Library	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	3,064	1,364	1,700	114	1,587
b. Made originally in Clearing House funds <u>1/</u>	131	131	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	19	19	XX	XX	XX
b. Gross sales to dealers	23	23	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	28	28	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	26	26	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	90	--	90	--	90
Net loans	3,110	1,500	1,610	114	1,497

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED APRIL 14, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS APR. 08	4 1/8	13,278	3,287	2,847	10,431	440	9,991	3,621	221	3,400	-620 (539)	--
09	4 1/4	13,453	3,044	2,816	10,638	228	10,409	3,705	84	3,621	-123	--
12	4 1/4	13,033	3,248	3,073	9,960	174	9,786	3,298	147	3,151	-243	--
13	4 1/2	13,371	3,556	3,357	10,013	199	9,814	1,906	144	1,763	1829	--
14	3 3/4	12,586	3,825	3,696	8,889	129	8,761	2,781	184	2,596	-487	120
8 BANKS IN NEW YORK CITY APR. 08	XX	5,053	511	511	4,543	--	4,543	1,671	139	1,533	-27 (-10)	--
09	XX	4,926	548	548	4,377	--	4,377	1,584	1	1,583	-114	--
12	XX	5,205	585	585	4,619	--	4,619	1,747	65	1,682	-84	--
13	XX	5,077	328	328	4,749	--	4,749	1,218	57	1,161	1166	--
14	XX	4,885	817	817	4,068	--	4,068	1,431	53	1,378	-27	120
38 BANKS OUT- SIDE NEW YORK APR. 08	XX	8,225	2,777	2,337	5,888	440	5,448	1,950	82	1,867	-593 (549)	--
09	XX	8,527	2,495	2,267	6,260	228	6,032	2,121	82	2,039	-10	--
12	XX	7,828	2,662	2,488	5,340	174	5,166	1,552	82	1,469	-159	--
13	XX	8,294	3,228	3,029	5,265	199	5,066	688	86	602	663	--
14	XX	7,701	3,008	2,879	4,822	129	4,693	1,350	132	1,218	-460	--
5 BANKS IN CHICAGO APR. 08	XX	1,993	393	335	1,658	58	1,601	120	--	120	-98 (74)	--
09	XX	1,993	393	335	1,658	58	1,601	120	--	120	-98	--
12	XX	2,279	315	287	1,992	28	1,964	139	--	139	60	--
13	XX	2,344	398	383	1,961	16	1,946	45	--	45	278	--
14	XX	2,105	429	381	1,723	47	1,676	132	--	132	-26	--
ALL OTHER BANKS APR. 08	XX	6,232	2,384	2,002	4,230	382	3,848	1,830	82	1,747	-495 (474)	--
09	XX	6,534	2,103	1,933	4,602	170	4,431	2,001	82	1,919	88	--
12	XX	5,549	2,347	2,201	3,349	147	3,202	1,413	82	1,330	-218	--
13	XX	5,956	2,830	2,647	3,304	183	3,120	643	86	557	384	--
14	XX	5,597	2,579	2,498	3,099	81	3,017	1,218	132	1,087	-433	--

FOR FOOTNOTES SEE REVERSE OF L.5.6