

FEDERAL RESERVE BANK
of ST. LOUIS

L.5.6

April 9, 1971

APR 8 1971

CONFIDENTIAL (F.R.)

- Research Library -

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended Corrected March 17, 1971

See L.5.6 (A)

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,709	1,051	658	68	590
b. Made originally in Clearing House funds <u>1/</u>	111	111	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	56	56	XX	XX	XX
b. Gross sales to dealers	29	29	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	78	78	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	57	57	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	87	29	58	--	58
Net loans	1,727	1,127	600	68	533

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED CORRECTED MARCH 17, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS MAR. 11	3 1/2	9,808	2,785	2,458	7,351	328	7,023	2,301	186	2,115	-603(-228)	--
12	4 1/8	9,961	2,678	2,560	7,401	118	7,283	1,831	207	1,624	588	--
15	4 1/8	9,927	3,837	2,692	7,235	1,145	6,090	2,162	208	1,954	-1155	--
16	4	10,408	3,644	3,074	7,334	570	6,764	1,809	202	1,607	354	--
17	3 1/2	9,996	3,381	2,961	7,036	420	6,616	1,720	181	1,540	333 c	320
8 BANKS IN NEW YORK CITY MAR. 11	XX	3,476	459	459	3,017	--	3,017	1,331	137	1,194	-52 (-85)	--
12	XX	3,686	632	627	3,059	5	3,054	1,178	157	1,021	253	--
15	XX	3,482	890	736	2,746	154	2,593	1,547	157	1,390	-359	--
16	XX	3,492	1,002	929	2,563	73	2,490	1,282	128	1,154	497	--
17	XX	3,054	1,159	1,110	1,943	48	1,895	1,186	101	1,085	-627	320
38 BANKS OUTSIDE NEW YORK MAR. 11	XX	6,333	2,326	1,999	4,334	378	4,007	970	49	921	-551(-143)	--
12	XX	6,275	2,046	1,933	4,342	113	4,229	653	50	603	335	--
15	XX	6,445	2,947	1,956	4,489	992	3,498	615	50	565	-796	--
16	XX	6,916	2,642	2,145	4,771	497	4,274	527	74	453	-143	--
17	XX	6,943	2,222	1,850	5,092	372	4,721	534	79	455	960 c	--
5 BANKS IN CHICAGO MAR. 11	XX	1,993	510	348	1,645	162	1,483	124	--	124	-146 (-42)	--
12	XX	1,812	469	404	1,408	65	1,343	60	--	60	106	--
15	XX	1,889	460	398	1,492	62	1,429	50	--	50	-268	--
16	XX	1,849	467	392	1,457	75	1,382	50	--	50	-27	--
17	XX	2,018	357	327	1,692	30	1,662	70	--	70	274	--
ALL OTHER BANKS MAR. 11	XX	4,340	1,816	1,651	2,689	166	2,524	846	49	797	-405(-102)	--
12	XX	4,463	1,577	1,529	2,934	48	2,886	593	50	543	229	--
15	XX	4,556	2,487	1,558	2,998	930	2,068	565	50	515	-528	--
16	XX	5,067	2,175	1,753	3,314	422	2,892	477	74	403	-116	--
17	XX	4,924	1,866	1,524	3,401	342	3,059	464	79	385	686 c	--

FOR FOOTNOTES SEE REVERSE OF L.5.6