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Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended Corrected March 10, 1971  
See L.5.6 A  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	2,272	1,280	992	115	877
b. Made originally in Clearing House funds <u>1/</u>	112	112	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	35	35	XX	XX	XX
b. Gross sales to dealers	57	57	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	63	63	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	75	75	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	90	25	65	--	65
Net loans	2,305	1,378	926	115	812

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED MARCH 10, 1971 - CORRECTED  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS MAR. 04	3 1/2	10,956	3,175	2,896	8,060	279	7,781	2,729	297	2,432	297 (446)	--
05	3 1/4	10,943	3,400	3,130	7,813	270	7,543	2,317	175	2,143	86	--
08	3 1/8	10,884	3,537	2,792	8,092	744	7,347	2,942	145	2,797	-1182	--
09	3 1/8	10,887	3,567	3,081	7,806	486	7,319	2,878	269	2,609	-543	--
10	3 1/2	9,044	2,539	2,304	6,740	235	6,505	2,031	165	1,866	586c	1,113
8 BANKS IN NEW YORK CITY MAR. 04	XX	4,279	859	794	3,485	66	3,420	1,797	224	1,573	78 (325)	--
05	XX	3,737	769	629	3,107	140	2,967	1,557	109	1,448	-318	--
08	XX	4,205	1,156	694	3,511	463	3,048	1,527	74	1,453	-466	--
09	XX	4,379	725	691	3,688	33	3,655	1,397	192	1,206	809	--
10	XX	2,970	383	383	2,588	--	2,588	1,196	126	1,071	139c	755
38 BANKS OUT- SIDE NEW YORK MAR. 04	XX	6,677	2,316	2,102	4,575	214	4,361	932	73	859	220 (121)	--
05	XX	7,206	2,630	2,500	4,706	130	4,576	760	66	695	404	--
08	XX	6,679	2,380	2,099	4,581	282	4,299	1,415	70	1,344	-716	--
09	XX	6,507	2,843	2,390	4,118	453	3,665	1,481	77	1,403	-1352	--
10	XX	6,073	2,156	1,921	4,152	235	3,917	835	40	795	447	358
5 BANKS IN CHICAGO MAR. 04	XX	1,534	382	311	1,223	71	1,152	129	--	129	-146 (25)	--
05	XX	1,741	440	390	1,352	50	1,302	118	--	118	-44	--
08	XX	1,849	321	321	1,528	--	1,528	113	--	113	-48	--
09	XX	2,057	412	403	1,654	9	1,645	129	--	129	212	--
10	XX	1,608	458	347	1,261	110	1,151	78	--	78	41	305
ALL OTHER BANKS MAR. 04	XX	5,143	1,934	1,792	3,352	143	3,209	803	73	730	366 (95)	--
05	XX	5,465	2,190	2,110	3,354	80	3,274	642	66	577	448	--
08	XX	4,831	2,060	1,778	3,053	282	2,771	1,302	70	1,231	-668	--
09	XX	4,450	2,431	1,986	2,464	444	2,020	1,352	77	1,274	-1563	--
10	XX	4,465	1,698	1,574	2,892	125	2,767	757	40	717	406	53