

March 12, 1971

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Research Library - Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended March 3, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,203	1,318	885	93	793
b. Made originally in Clearing House funds <u>1/</u>	131	131	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	20	20	XX	XX	XX
b. Gross sales to dealers	25	25	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	79	79	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	99	99	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	99	29	71	--	71
Net loans	2,220	1,406	815	93	722

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
 WEEK ENDED MARCH 03, 1971  
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
<b>46 BANKS</b>												
FEB. 25	3 1/4	8,670	2,818	2,450	6,221	368	5,853	2,341	243	2,098	196 (644)	--
26	3 3/8	9,204	3,006	2,421	6,783	585	6,198	2,352	247	2,105	-100	--
MAR. 01	3 5/8	10,093	3,349	2,839	7,253	510	6,744	2,927	172	2,755	-440	--
02	3 5/8	10,423	3,284	2,863	7,559	421	7,138	2,219	199	2,020	761	--
03	3 1/4	10,229	3,521	3,322	6,907	199	6,708	2,527	174	2,354	-355	10
<b>8 BANKS IN NEW YORK CITY</b>												
FEB. 25	XX	3,294	855	781	2,513	74	2,439	1,535	167	1,368	491 (291)	--
26	XX	3,281	531	531	2,750	--	2,750	1,425	179	1,246	480	--
MAR. 01	XX	3,331	1,248	975	2,356	273	2,083	1,952	101	1,851	-594	--
02	XX	3,352	1,281	972	2,380	309	2,070	1,395	128	1,268	-122	--
03	XX	3,017	1,307	1,241	1,776	66	1,710	1,719	103	1,616	-1048	--
<b>38 BANKS OUTSIDE NEW YORK</b>												
FEB. 25	XX	5,376	1,963	1,668	3,708	294	3,414	806	77	729	-295 (354)	--
26	XX	5,923	2,475	1,890	4,033	585	3,448	927	68	859	-580	--
MAR. 01	XX	6,761	2,101	1,864	4,897	237	4,661	975	71	904	154	--
02	XX	7,071	2,003	1,891	5,180	112	5,068	824	71	753	882	--
03	XX	7,213	2,215	2,082	5,131	133	4,998	808	70	738	693	10
<b>5 BANKS IN CHICAGO</b>												
FEB. 25	XX	1,571	415	377	1,193	38	1,156	110	--	110	-75 (98)	--
26	XX	1,675	381	337	1,338	44	1,294	110	--	110	121	--
MAR. 01	XX	1,564	289	289	1,276	--	1,276	80	--	80	-456	--
02	XX	1,816	482	473	1,343	9	1,334	68	--	68	-67	--
03	XX	1,934	361	337	1,597	24	1,573	60	--	60	182	--
<b>ALL OTHER BANKS</b>												
FEB. 25	XX	3,805	1,548	1,291	2,514	257	2,258	696	77	619	-220 (255)	--
26	XX	4,248	2,093	1,553	2,695	541	2,154	817	68	749	-701	--
MAR. 01	XX	5,197	1,812	1,575	3,622	237	3,385	895	71	824	610	--
02	XX	5,255	1,521	1,419	3,837	103	3,734	756	71	685	949	--
03	XX	5,279	1,854	1,745	3,533	108	3,425	748	70	678	511	10

FOR FOOTNOTES SEE REVERSE OF L.5.6