

MAR 11 1971

March 5, 1971

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 24, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,836	999	837	102	735
b. Made originally in Clearing House funds <u>1/</u>	178	178	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	52	52	XX	XX	XX
b. Gross sales to dealers	42	42	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	77	77	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	69	69	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	113	16	97	--	97
Net loans	1,899	1,160	740	102	638

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED FEBRUARY 24, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RE RESERVE EXCESS OR DEFICI- ENCY (-) 4/	BORROW- INGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS- ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROW- INGS FROM DEALERS 3/	NET LOANS		
		PUR- CHASES	SALES		PUR- CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES (-)					
46 BANKS FEB. 18	4 1/8	10,553	3,460	3,074	7,479	387	7,093	1,692	149	1,542	656 (302)	--
19	3 7/8	10,951	3,645	3,371	7,580	274	7,307	1,736	221	1,515	928	--
22	3 1/4	9,473	3,254	2,677	6,796	577	6,219	2,444	265	2,179	-870	--
23	3	8,569	3,167	2,643	5,926	523	5,403	2,921	268	2,654	-797	--
24	2 1/4	8,894	3,963	3,393	5,500	569	4,931	2,669	294	2,375	-883	--
8 BANKS IN NEW YORK CITY FEB. 18	XX	3,895	681	681	3,214	--	3,214	1,138	129	1,009	549 (311)	--
19	XX	3,804	1,174	978	2,826	196	2,630	1,221	153	1,069	237	--
22	XX	3,460	1,213	1,095	2,366	118	2,247	1,310	118	1,192	-190	--
23	XX	2,779	1,068	827	1,952	241	1,711	1,430	112	1,318	-273	--
24	XX	3,303	1,497	1,420	1,883	78	1,806	1,534	140	1,394	-541	--
38 BANKS OUT- SIDE NEW YORK FEB. 18	XX	6,658	2,780	2,393	4,265	387	3,878	554	20	534	108 (-9)	--
19	XX	7,147	2,471	2,393	4,755	78	4,676	515	69	446	691	--
22	XX	6,013	2,041	1,582	4,430	459	3,972	1,134	147	987	-681	--
23	XX	5,790	2,099	1,817	3,974	282	3,692	1,492	156	1,336	-524	--
24	XX	5,591	2,465	1,974	3,617	492	3,125	1,134	154	981	-341	--
5 BANKS IN CHICAGO FEB. 18	XX	1,460	456	401	1,059	56	1,003	90	--	90	-171 (-66)	--
19	XX	1,620	376	373	1,247	3	1,244	90	--	90	30	--
22	XX	1,704	334	290	1,414	44	1,371	110	--	110	-33	--
23	XX	1,776	262	214	1,562	48	1,514	134	--	134	130	--
24	XX	1,639	373	353	1,286	20	1,266	110	--	110	180	--
ALL OTHER BANKS FEB. 18	XX	5,199	2,324	1,993	3,206	331	2,875	464	20	444	279 (57)	--
19	XX	5,527	2,095	2,020	3,508	75	3,432	425	69	356	661	--
22	XX	4,308	1,707	1,292	3,016	415	2,601	1,024	147	877	-648	--
23	XX	4,015	1,837	1,603	2,412	235	2,178	1,358	156	1,202	-654	--
24	XX	3,951	2,092	1,620	2,331	472	1,859	1,024	154	871	-521	--

FOR FOOTNOTES SEE REVERSE OF L.5.6