

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 10, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,882	1,392	1,490	113	1,376
b. Made originally in Clearing House funds <u>1/</u>	175	175	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	42	42	XX	XX	XX
b. Gross sales to dealers	40	40	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	62	62	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	48	48	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	10	--	10	--	10
Net loans	3,058	1,579	1,479	113	1,366

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED FEBRUARY 10, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
FEB. 04	4 1/4	10,336	2,276	2,073	8,263	203	8,060	2,984	126	2,858	496 (404)	--
05	3 7/8	10,669	2,728	2,633	8,036	95	7,941	2,977	83	2,895	775	--
08	3 1/2	10,749	2,890	2,639	8,110	252	7,858	2,785	118	2,667	-252	--
09	2 3/4	9,995	2,639	2,431	7,564	208	7,356	3,727	79	3,649	-987	--
10	3	10,128	3,374	3,115	7,013	259	6,754	3,677	126	3,552	-1,753	--
8 BANKS IN NEW YORK CITY												
FEB. 04	XX	3,147	779	670	2,478	109	2,368	1,488	118	1,370	65 (208)	--
05	XX	3,271	727	711	2,560	16	2,544	1,691	74	1,618	-33	--
08	XX	3,721	758	597	3,124	161	2,963	1,561	107	1,455	232	--
09	XX	3,256	797	704	2,552	94	2,459	1,735	67	1,668	-253	--
10	XX	3,506	1,070	1,019	2,487	51	2,437	1,820	112	1,708	-343	--
38 BANKS OUTSIDE NEW YORK												
FEB. 04	XX	7,189	1,497	1,403	5,785	94	5,692	1,496	8	1,488	431 (196)	--
05	XX	7,398	2,001	1,922	5,476	79	5,397	1,286	9	1,277	807	--
08	XX	7,027	2,132	2,041	4,986	91	4,895	1,224	12	1,212	-484	--
09	XX	6,739	1,842	1,728	5,012	115	4,897	1,992	12	1,981	-734	--
10	XX	6,622	2,305	2,096	4,525	208	4,317	1,857	14	1,844	-1,450	--
5 BANKS IN CHICAGO												
FEB. 04	XX	1,751	302	268	1,483	33	1,449	110	--	110	-5 (-12)	--
05	XX	1,804	313	290	1,515	24	1,491	133	--	133	102	--
08	XX	1,546	397	321	1,625	76	1,549	110	--	110	-192	--
09	XX	1,787	368	308	1,479	60	1,419	89	--	89	-36	--
10	XX	1,703	322	274	1,430	49	1,381	84	--	84	--	--
ALL OTHER BANKS												
FEB. 04	XX	5,438	1,195	1,135	4,303	60	4,242	1,386	8	1,378	436 (207)	--
05	XX	5,594	1,688	1,632	3,961	56	3,905	1,153	9	1,144	705	--
08	XX	5,082	1,735	1,720	3,362	15	3,346	1,114	12	1,102	-293	--
09	XX	4,952	1,474	1,419	3,533	55	3,478	1,903	12	1,892	-699	--
10	XX	4,918	1,983	1,823	3,096	160	2,936	1,773	14	1,760	-1,450	--

FOR FOOTNOTES SEE REVERSE OF L.5.6