

FEB 10 1971

Research Library
Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 27, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	2,485	1,370	1,115	114	1,002
b. Made originally in Clearing House funds <u>1/</u>	137	137	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	45	45	XX	XX	XX
b. Gross sales to dealers	65	65	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	58	58	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	41	41	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	4	--	4	--	4
Net loans	2,654	1,543	1,111	114	997

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED JANUARY 27, 1971
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
JAN. 21	4 5/8	9,608	2,842	2,575	7,033	267	6,766	2,394	92	2,303	805(-493)	15
22	4 1/4	9,496	2,655	2,331	7,166	325	6,841	2,654	68	2,587	245	--
25	4 1/8	8,836	2,947	2,626	6,211	321	5,890	2,960	150	2,810	-695	--
26	4 7/8	8,218	2,870	2,513	5,705	357	5,348	3,266	119	3,147	-566	--
27	4 1/4	8,224	2,771	2,683	5,541	87	5,454	2,632	75	2,557	360	321
8 BANKS IN NEW YORK CITY												
JAN. 21	XX	3,314	681	681	2,634	--	2,634	1,572	87	1,486	490(-198)	--
22	XX	3,142	570	421	2,721	149	2,572	1,556	63	1,493	60	--
25	XX	3,074	1,094	1,018	2,057	77	1,980	1,773	148	1,625	-236	--
26	XX	2,376	952	790	1,586	162	1,424	1,732	117	1,615	-280	--
27	XX	2,456	945	894	1,562	51	1,511	1,663	67	1,596	-113	184
38 BANKS OUTSIDE NEW YORK												
JAN. 21	XX	6,293	2,162	1,894	4,399	267	4,132	822	5	817	314(-295)	15
22	XX	6,355	2,085	1,910	4,445	176	4,269	1,098	5	1,093	185	--
25	XX	5,762	1,852	1,608	4,154	244	3,910	1,188	2	1,186	-459	--
26	XX	5,842	1,918	1,723	4,119	196	3,924	1,534	2	1,532	-286	--
27	XX	5,769	1,826	1,789	3,979	36	3,943	969	7	961	473	137
5 BANKS IN CHICAGO												
JAN. 21	XX	1,526	391	337	1,189	53	1,135	100	--	100	21(-125)	--
22	XX	1,661	434	401	1,260	33	1,227	124	--	124	21	--
25	XX	1,708	336	297	1,411	39	1,372	109	--	109	30	--
26	XX	1,409	318	299	1,110	19	1,091	109	--	109	25	--
27	XX	1,378	355	326	1,052	29	1,023	105	--	105	91	--
ALL OTHER BANKS												
JAN. 21	XX	4,767	1,771	1,557	3,211	214	2,997	722	5	717	293(-170)	15
22	XX	4,694	1,652	1,509	3,185	143	3,042	974	5	969	165	--
25	XX	4,054	1,517	1,311	2,743	206	2,538	1,079	2	1,077	-489	--
26	XX	4,434	1,601	1,424	3,009	176	2,833	1,425	2	1,423	-311	--
27	XX	4,390	1,471	1,463	2,927	8	2,920	864	7	856	383	137

FOR FOOTNOTES SEE REVERSE OF L.5.6