

January 29, 1971

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CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 20, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds]	2,338	1,140	1,198	144	1,054
b. Made originally in Clearing House funds <u>1/</u>	123	123	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	39	39	XX	XX	XX
b. Gross sales to dealers	39	39	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	52	52	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	35	35	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	4	--	4	--	4
Net loans	2,474	1,280	1,194	144	1,050

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JANUARY 20, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
JAN. 14	4 1/8	9,256	2,483	2,080	7,175	403	6,772	2,495	64	2,430	-461 (10)	--
15	4	9,875	3,067	2,687	7,187	380	6,808	2,849	81	2,768	267	--
18	3 7/8	9,555	3,066	2,446	7,109	620	6,489	2,865	92	2,773	-1464	--
19	4 1/8	9,874	3,452	2,962	6,912	490	6,422	2,265	59	2,206	-552	--
20	4 3/4	8,682	2,797	2,492	6,190	305	5,885	1,688	83	1,605	879	1,016
8 BANKS IN NEW YORK CITY												
JAN. 14	XX	3,275	744	489	2,785	255	2,531	1,335	61	1,274	49 (-53)	--
15	XX	3,237	1,010	920	2,317	90	2,227	1,313	78	1,235	223	--
18	XX	3,312	1,234	732	2,580	502	2,078	1,699	90	1,609	-1047	--
19	XX	3,341	923	886	2,454	37	2,418	1,440	54	1,386	14	--
20	XX	2,417	738	671	1,746	67	1,679	1,061	76	985	68	577
38 BANKS OUTSIDE NEW YORK												
JAN. 14	XX	5,981	1,739	1,591	4,390	148	4,242	1,160	4	1,156	-510 (63)	--
15	XX	6,638	2,057	1,767	4,870	290	4,581	1,536	3	1,533	44	--
18	XX	6,243	1,832	1,714	4,529	118	4,411	1,166	1	1,164	-417	--
19	XX	6,533	2,529	2,075	4,458	453	4,004	825	5	820	-566	--
20	XX	6,264	2,059	1,821	4,444	238	4,206	627	7	620	811	439
5 BANKS IN CHICAGO												
JAN. 14	XX	1,350	241	241	1,109	--	1,109	209	--	209	-71 (48)	--
15	XX	1,496	349	349	1,147	--	1,147	190	--	190	-90	--
18	XX	1,525	295	270	1,255	25	1,230	99	--	99	-11	--
19	XX	1,510	393	340	1,170	53	1,117	99	--	99	21	--
20	XX	1,577	457	415	1,162	43	1,120	30	--	30	61	35
ALL OTHER BANKS												
JAN. 14	XX	4,631	1,498	1,350	3,281	148	3,133	950	4	947	-439 (15)	--
15	XX	5,142	1,708	1,418	3,723	290	3,434	1,346	3	1,343	134	--
18	XX	4,718	1,537	1,444	3,274	93	3,181	1,067	1	1,065	-406	--
19	XX	5,023	2,136	1,736	3,288	400	2,887	726	5	721	-587	--
20	XX	4,687	1,601	1,406	3,281	196	3,086	597	7	590	751	404