

CONFIDENTIAL (F.R.)

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 13, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,411	1,224	1,188	218	970
b. Made originally in Clearing House funds <u>1</u> /	118	118	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	40	40	XX	XX	XX
b. Gross sales to dealers	38	38	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	50	50	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	53	53	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	4	--	4	--	4
Net loans	2,520	1,336	1,184	218	966

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED JANUARY 13, 1971
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS JAN. 07	4 1/2	11,080	2,682	2,381	8,699	302	8,398	2,926	112	2,814	388 (847)	--
08	4 1/2	11,372	3,043	2,854	8,519	190	8,329	2,700	105	2,595	149	--
11	4 3/8	10,340	2,593	2,545	7,794	48	7,747	2,621	89	2,532	-887	--
12	4 1/4	10,804	3,628	3,122	7,682	506	7,176	2,291	78	2,213	-146	--
13	3 1/4	9,455	3,564	3,246	6,209	318	5,891	2,384	87	2,297	-501	--
8 BANKS IN NEW YORK CITY JAN. 07	XX	4,164	571	364	3,800	207	3,593	1,653	109	1,544	656 (420)	--
08	XX	4,038	923	789	3,248	134	3,114	1,453	101	1,352	-61	--
11	XX	3,899	906	882	3,018	24	2,994	1,386	84	1,303	200	--
12	XX	3,408	1,596	1,096	2,312	501	1,811	1,265	74	1,191	-526	--
13	XX	2,791	1,187	1,137	1,653	50	1,603	1,346	84	1,263	-497	--
38 BANKS OUTSIDE NEW YORK JAN. 07	XX	6,916	2,112	2,017	4,900	95	4,805	1,274	3	1,270	-268 (427)	--
08	XX	7,335	2,120	2,064	5,270	55	5,215	1,247	4	1,243	210	--
11	XX	6,440	1,687	1,664	4,777	24	4,753	1,235	6	1,229	-1086	--
12	XX	7,396	2,032	2,026	5,370	5	5,365	1,026	4	1,022	379	--
13	XX	6,665	2,377	2,109	4,556	268	4,288	1,038	4	1,034	-5	--
5 BANKS IN CHICAGO JAN. 07	XX	1,509	389	389	1,121	--	1,121	205	--	205	-369 (30)	--
08	XX	1,809	480	480	1,329	--	1,329	225	--	225	70	--
11	XX	1,769	235	235	1,534	--	1,534	224	--	224	-134	--
12	XX	1,739	342	336	1,403	5	1,397	209	--	209	178	--
13	XX	1,530	346	319	1,211	26	1,185	210	--	210	151	--
ALL OTHER BANKS JAN. 07	XX	5,407	1,723	1,628	3,779	95	3,684	1,068	3	1,065	101 (397)	--
08	XX	5,526	1,640	1,584	3,941	55	3,886	1,021	4	1,018	139	--
11	XX	4,671	1,452	1,428	3,243	24	3,219	1,010	6	1,005	-952	--
12	XX	5,657	1,690	1,690	3,967	--	3,967	817	4	813	201	--
13	XX	5,134	2,031	1,790	3,345	241	3,103	827	4	824	-156	--

FOR FOOTNOTES SEE REVERSE OF L.5.6