

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 6, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,951	1,569	1,381	197	1,185
b. Made originally in Clearing House funds <u>1/</u>	148	148	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	19	19	XX	XX	XX
b. Gross sales to dealers	16	16	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	59	59	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	77	77	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	2	--	2	--	2
Net loans	3,076	1,696	1,380	197	1,183

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JANUARY 06, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
DEC. 31	3	7,871	1,858	1,779	6,092	80	6,012	3,539	118	3,421	-1426 (806)	100
JAN. 01	3	7,871	1,858	1,779	6,092	80	6,012	3,539	118	3,421	-1426	100
04	5 1/2	11,971	2,237	2,598	9,373	539	8,734	2,823	56	2,767	2754	438
05	5 1/2	12,204	3,415	3,002	9,202	413	8,789	2,328	86	2,242	3698	--
06	3 3/4	10,210	2,853	2,490	7,720	364	7,357	2,907	71	2,836	990	--
8 BANKS IN NEW YORK CITY												
DEC. 31	XX	2,073	371	371	1,702	--	1,702	1,964	117	1,847	-558 (620)	100
JAN. 01	XX	2,073	371	371	1,702	--	1,702	1,964	117	1,847	-558	100
04	XX	3,966	1,107	709	3,257	398	2,859	1,713	55	1,659	1122	100
05	XX	4,106	1,033	874	3,232	160	3,072	1,273	85	1,189	2121	--
06	XX	3,247	875	636	2,610	238	2,372	1,703	68	1,635	75	--
38 BANKS OUTSIDE NEW YORK												
DEC. 31	XX	5,797	1,487	1,408	4,390	80	4,310	1,576	1	1,574	-860 (186)	--
JAN. 01	XX	5,797	1,487	1,408	4,390	80	4,310	1,576	1	1,574	-868	--
04	XX	8,005	2,130	1,889	6,116	242	5,875	1,110	1	1,108	1632	388
05	XX	8,098	2,381	2,128	5,970	253	5,717	1,055	1	1,054	1577	--
06	XX	6,944	1,979	1,853	5,110	125	4,985	1,204	3	1,201	915	--
5 BANKS IN CHICAGO												
DEC. 31	XX	1,327	174	136	1,191	38	1,153	196	--	196	-153 (100)	--
JAN. 01	XX	1,327	174	136	1,191	38	1,153	196	--	196	-153	--
04	XX	2,330	412	401	1,900	11	1,889	156	--	156	73	--
05	XX	2,263	503	456	1,807	46	1,761	233	--	233	302	--
06	XX	1,780	335	335	1,445	--	1,445	204	--	204	299	--
ALL OTHER BANKS												
DEC. 31	XX	4,470	1,313	1,272	3,199	42	3,157	1,380	1	1,379	-715 (77)	--
JAN. 01	XX	4,470	1,313	1,272	3,199	42	3,157	1,380	1	1,379	-715	--
04	XX	5,705	1,719	1,488	4,217	231	3,986	954	1	952	1558	388
05	XX	5,835	1,379	1,672	4,163	207	3,956	822	1	821	1275	--
06	XX	5,185	1,644	1,518	3,665	125	3,540	1,000	3	996	616	--

FOR FOOTNOTES SEE REVERSE OF L. 5.6